

107TH MEETING OF THE BOARD OF DIRECTORS

HELD AT	ON	TIME
Karachi	Thursday, 12th December, 1991	10.00 a.m.

A meeting (107th) of the Board of Directors was held on Thursday, the 12th December, 1991, at 10.00 a.m. in the Board Room of Corporation's Principal Office, at Karachi.

2. The following attended:

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| 1. Mr. Abdul Karim Lodhi, | Chairman |
| 2. Mr. Iqbal Mueen, | Director |
| 3. Sayed Muzafar Ali Shah, | Director |
| 4. Mr. Nazier Ahmed Jajvi, | Director |
| 5. Mr. S.Z.H. Jafri, | Director |

3. Mr. M. Hafiz Malik, Director was on tour.

4. Mr. Naseemuddin Ahmad, Secretary to the Board was present.

5. The following business was transacted:

ITEM NO. 1: CONFIRMATION OF THE MINUTES.

6. The minutes of the last (105th and 106th) meetings of the Board of Directors held on 17th September, 1991 and 2nd November, 1991 respectively, were confirmed.

ITEM NO. 2: NOTING AND RECORDING THE MINUTES OF THE EXECUTIVE COMMITTEE'S MEETINGS.

7. The Board ratified the minutes of the following Executive Committee's meetings:

- (i) 156th meeting held on 13th August, 1991.
- (ii) 157th meeting held on 15th and 22nd October, 1991.
- (iii) 158th meeting held on 1st December, 1991.

ITEM NO. 3: IMPLEMENTATION REPORT RELATING TO THE DECISIONS TAKEN IN THE PREVIOUS MEETINGS.

99TH MEETING held on 3.3.1990.

(ii) Outstanding issues with the Ministry

8. Outstanding issues with the Ministry have been taken up by Mr. Iqbal Mueen and are being pursued.

102ND MEETING held on 11.11.1990.

Item No.16: PURCHASE OF BUILDING AT GUJRANWALA.

9. Executive Director(Real Estate) informed that he has found another good place at Gujranwala. Executive Director(Finance) who is expected to go on tour in the next few days to Gujranwala requested the Executive Director(Real Estate) to provide him with the particulars of the said place so that he may examine the matter for further action.

10. Chairman directed for early finalisation of the purchase of building/plot at Gujranwala.

CHAIRMAN'S
INITIALS



107TH MEETING OF THE BOARD OF DIRECTORS

DIRECTORS	HELD AT	ON	TIME
MINUTE BOOK	Karachi	Thursday, 12th December, 1991	10.00 a.m

104TH MEETING held on 11.6.1991.

(d) Electricity Expenses

11. Chairman approved the limit of 300 units per month being electricity expenses of SM/SO who qualify for an airconditioner for a period of 8(eight) months only in a year commencing from 1st March to 31st October, each year.

ITEM NO. 4: REVISION OF THE EXISTING LIMITS OF THE PRESCRIBED AUTHORITIES FOR GRANT OF SPECIAL PAY.
(Personnel & General Services Division's Memorandum No. 23/91 dated nil).

12. The Board approved the revised limits of the authorities for grant of Special Pay under Regulation 7 of the State Life Employees(Service) Regulations, 1973 as under:

<u>Name of authority</u>	<u>Revised Limit approved</u>
a) Chairman	Upto Rs.500/- per month
b) Executive Committee	Not exceeding Rs.750/- per month.
c) Board of Directors	Exceeding Rs.750/-per month.

ITEM NO. 5: CHANGE IN STATUS OF TECHNICAL PAY INTO TECHNICAL ALLOWANCE.
(Personnel & General Services Division's Memorandum No. 24/91 dated nil).

13. The Board approved the status of 'Technical Pay' to be termed as 'Technical Allowance' for officers upon acquiring insurance related professional qualifications already revised with effect from 1.9.1991 vide Personnel & General Services Division's Office Order No.P&GS/PO/177/91 dated 1.12.1991. The Board however, did not approve the proposal regarding withdrawal of allowance from part qualifiers after 3 years contained in para 4 of the Memorandum.

ITEM NO. 6: TECHNICAL ALLOWANCE TO OFFICERS/STAFF FOR ACQUIRING TECHNICAL/PROFESSIONAL QUALIFICATIONS.
(Personnel & General Services Division's Memorandum No. 25/91 dated nil).

14. The Board approved the revised Technical Allowance to officers/staff with effect from 1.9.1991 upon acquiring technical/professional qualifications as under:

<u>QUALIFICATIONS</u>	<u>REVISED ALLOWANCE APPROVED EPR MONTH</u>
1. <u>INSTITUTE OF CHARTERED ACCOUNTANTS</u>	
i) Associateship Rs.1200/-
ii) Fellowship Rs.1500/-
2. <u>INSTITUTE OF COST & MANAGEMENT ACCOUNTS</u>	
i) Associateship Rs.1200/-
ii) Fellowship Rs.1500/-

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CHAIRMAN'S INITIALS



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3. INSTITUTE OF BUSINESS ADMINISTRATION

1) M.B.A. .. 1st year Rs. 600/-
3rd year Rs. 800/-
5th year Rs. 1000/- onwards.

4. COMPUTER SCIENCE

Master's Degree .. 1st year Rs. 1000/-
3rd year Rs. 1100/-
5th year Rs. 1200/- onwards

5. SYSTEMS ANALYSIS/COMPUTER PROGRAMMERS

Electronic Data Programmer
with over 5 years experience
as programmer .. 1st year Rs. 500/-
2nd year Rs. 600/-
3rd year Rs. 700/-
4th year Rs. 800/-
5th year Rs. 900/- onwards.

NOTE: If a person qualifies for more than one of the technical allowance, he may be allowed only one, whichever is higher.

The meeting concluded with mutual thanks to the participants.


CHAIRMAN

CHAIRMAN'S
INITIALS

