

13TH MEETING OF THE BOARD OF DIRECTORS

HELD AT	ON	TIME
Karachi	Saturday the 14th April 1973	10 A.M.

The 13th meeting of the Board of Directors of State Life Insurance Corporation of Pakistan was held on 14th April 1973 at 10 A.M. in the Board Room of the Corporation at Karachi in pursuance of notice dated 11th April 1973.

The following were present:

1. Mr. H.U. Beg, SQA.,PTS.	Chairman
2. Mr. S.F. Alam	Member
3. Mr. Samee-ul-Hasan	Member
4. Mr. M.S. Janjua	Member
5. Mr. D.M. Quraishi, TQA.	Member
6. Mr. P. Sequeira	Member
7. Mr. A.A. Toor, PA&AS	Member
8. Mr. S.A. Walajahi	Member
9. Mr. M. Zulqarnain	Member

Mr. Nisar Husain and Mr. M. Sadiq Khan were also present.

The following business was transacted.

ITEM NO. I: CONFIRMATION OF THE MINUTES OF THE 12TH BOARD MEETING HELD ON 24TH MARCH 1973 AT 10 A.M. AND SUPPLEMENTARY SESSION HELD AT 9 P.M. THE SAME DAY.

The minutes of the 12th meeting of the Board held on 24th March, 1973 were confirmed.

In respect of item III of the minutes of the Supplementary Session, it was decided that as in the case of Chief Managers, the qualifying standard for incentive payments to Area Managers should be expressed in terms of First Year Agency Commission instead of First Year Premium.

ITEM NO. II: DEFERRED ITEMS FROM LAST BOARD MEETING:

(1) Draft proposals for Advisory Council for Field Force matters

It was felt that unless it was mandatory to constitute the advisory council, the matter should be deferred for the time being. The consideration of the scheme was accordingly postponed pending a study of the Life Insurance Nationalisation Order and the relevant rules and regulations to be made by Mr. S.A. Walajahi in consultation with Mr. S.M. Mahboob and Mr. M. Farid, to determine the provisions on which action was mandatory or discretionary.

(2) Extension of medical benefits to the Field Staff.

Mr. Samee-ul-Hasan observed that in order to make an assessment of the cost of the scheme, it is necessary to have data about the production figures of Sales Officers and Sales Managers by the following slabs of First Year Premium income.

- (1) Under Rs.20,000
- (2) Rs.20,000 and above, but less than Rs.30,000
- (3) Rs.30,000 and above, but less than Rs.40,000
- (4) Rs.40,000 and above.

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The following additional information was also required from 'B' Beema Unit:

1. Total number of medical Insurance Schemes under-written by former American Life.
2. Income and outgo for each year for each scheme.
3. Number of persons insured under each scheme.
4. Extent of benefit covered in each case.
5. Copy of the Proposal Form and Policy.

It was decided that the above information would be supplied by the General Manager concerned to a Committee consisting of Mr. S.A. Walajahi and Mr. Zulqarnain by 23rd April 1973. The Committee will examine the scheme and report to the Board by 28th April 1973. The Committee while considering the scheme would keep in view the overall cost ceiling of each Chief Manager. In addition, the benefits proposed to be provided would be related to the First Year Premium income.

(3) Appointment of Chairman's Inspection Team:

It was decided that instead of having an Inspection Team, there should be an Internal Audit Cell in addition to any other self-evaluation system which the Units may adopt. The Chairman observed that the spirit should be not to find fault but to assist the Unit Heads to determine and remove the barriers to their efficiency. In order to achieve this, the scope and extent of Internal Audit should be clearly defined in consultation with the Unit Heads. Further, there should be free flow of communication between the Units and the Principal Office.

(4) Renaming of Commercial buildings of State Life:

The Board approved the renaming of State Life Buildings by numerical suffixes, as proposed by Executive Director(Investment) with the following modifications:-

- 1) Cooperative Insurance Building at Lahore to be renamed as State Life Building No. 1 and
- 2) Pakistan General Insurance Building at Lahore to be renamed as State Life Building No.2.

The rest of the numbers of buildings at Lahore to be adjusted accordingly.

ITEM NO. III: CREATION OF THE POST OF CHIEF ENGINEER(MAINTENANCE) IN DY.GENERAL MANAGER'S GRADE AND APPOINTMENT OF MR. M.A. RAHMAN THERETO.

The Board approved the creation of the post of Chief Engineer (Maintenance) in the Principal Office in the Asstt:General Manager's grade and decided to advertise this post.

It was further decided that persons from within the system should also be considered for this post and for this purpose the General Managers concerned would send the bio-data of eligible persons to the Executive Director(Investment).

CHAIRMAN'S
INITIALS

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ITEM NO. IV: MAINTENANCE AND OTHER SERVICES IN THE BUILDINGS OWNED BY STATE LIFE:

The Board approved the proposal of the Executive Director (Investment) to centralise the maintenance of Real Estate with the Principal Office except the Rest Houses at Lahore and Rawalpindi which would be maintained by 'A' Unit. It was decided that lists of staff rendered surplus in the Units due to centralisation of all investment work should be sent to the Principal Office for necessary decision. It was further decided that the maintenance of State Life Buildings in future would be done on a contract basis as a matter of policy.

ITEM NO. V: REST HOUSES AT AYUBIA AND ABBOTTABAD:

(1) Rest House at plot No.180 at Khanspur (Ayubia).

The Board decided that the Rest House at Ayubia should be sold out as quickly as possible.

(2) Rest House at Abbottabad.

It was decided that efforts should be made to sublet the Rest House at Abbottabad. Till such time as arrangements for sub-lease were made or till the present lease expired, the Rest House might also be made available to the officers of State Life at a rental of Rs.10/- per bed room per day, exclusive of food charges which would be paid for separately on actual basis.

It was decided that for the Rest Houses at Lahore and Rawalpindi also, the rental should be charged at Rs.10/- per bed room per day exclusive of food charges which would be paid separately on actual basis. It was further decided that the Rest Houses at Lahore and Rawalpindi would be available to the Directors and General Managers only.

ITEM NO. VI: PROVISION OF PERSONAL ACCIDENT COVER TO CHAIRMAN AND DIRECTORS OF STATE LIFE AT STATE LIFE EXPENSE:

The Board did not approve the proposal for providing Personal Accident Cover to the Chairman and Directors of the State Life Insurance Corporation.

ITEM NO. VII: REQUEST FOR FINANCIAL AND MEDICAL AID TO MR. MAQSOOD ALI KHAN, EX-DIVISIONAL MANAGER OF ERSTWHILE NEW JUBILEE, DISABLED DUE TO ILLNESS:

The Board considered the report submitted by the General Manager 'A' Beema Unit in respect of Mr. Maqsood Ali Khan, ex-Divisional Manager of erstwhile New Jubilee, for financial and medical aid. It was observed that although they had every sympathy with the gentleman concerned, yet in the absence of any legal liability towards him, the assistance as proposed would create a difficult precedent and as such it should not be allowed. However, it was decided that if Mr. Maqsood Ali Khan agreed suitable donations could be made by the Members of the Board and staff of the State Life. The General Manager 'A' Beema Unit was requested to enquire from Mr. Maqsood Ali Khan whether this would be acceptable to him.

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ANY OTHER ITEM: 1) SETTLEMENT OF DISPUTE WITH MR. D.B. AVARI AND OTHERS REGARDING A PIECE OF LAND AT LAHORE, PURCHASED BY THE FORMER AMERICAN LIFE.

The Board considered the note submitted by Executive Director (Investment). It was decided that the State Life should pursue the case in the High Court and try for an early decision. Efforts should also be made to get the land back from the Lahore Improvement Trust. For this purpose a letter should be addressed to L.I.T. requesting them to exempt this property from their development scheme. The matter should also be reported to the Ministry of Commerce.

It was further decided that in the meanwhile State Life should not allow Mr. D.B. Avari to create any other charge on the property.

2) NEXT BOARD MEETING:

The Board decided to have its next meeting on Saturday the 28th April 1973 at 10 A.M. at Karachi.

The meeting then ended with a vote of thanks to the Chair.

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Confined.

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28/4/73

[Handwritten Signature]

CHAIRMAN

CHAIRMAN'S INITIALS

