

**MINUTES OF 191<sup>ST</sup> MEETING OF THE BOARD OF DIRECTORS**

DIRECTORS	HELD AT	ON	TIME
MINUTE BOOK	KARACHI	14 <sup>TH</sup> JUNE' 2007	

**CONFIDENTIAL AND RESTRICTED**

The 191<sup>st</sup> Meeting of the Board of Directors of State Life Insurance Corporation of Pakistan was held on 14<sup>th</sup> June, 2007 at 10:00 a.m., in the Board Room, State Life Building No.9, Dr. Ziauddin Ahmed Road, Karachi.

**PRESENT:**

- |   |                 |
|---|-----------------|
| 1. Mr. Kamal Afsar                        | Chairman        |
| 2. Mr. Nasim Qureshi                      | Director        |
| 3. Air Marshal (Retd) Sharbat A. Changazi | Director        |
| 4. Ch. Javaid Hussain                     | Director        |
| 5. Syed Hur Riahi Gardezi                 | Director        |
| 6. Mr. Shahid Aziz Khan                   | Board Secretary |

- The meeting started with recitation from the Holy Quran.
- Mr. Bashir Ahmed and Mrs. Spenta Kandawalla, Directors were granted leave of absence by the Board.

**ITEM (01) IMPLEMENTATION REPORTS ON DECISIONS TAKEN IN 188<sup>TH</sup> AND 189<sup>TH</sup> MEETINGS OF THE BOARD OF DIRECTORS RESPECTIVELY HELD ON 10<sup>TH</sup> APRIL, 2007 AND 29<sup>TH</sup> MAY, 2007.**

4. The Board Secretary presented before the Board the implementation reports on decisions taken in the 188<sup>th</sup> and 189<sup>th</sup> meetings of the Board held on 10<sup>th</sup> April, 2007 and 29<sup>th</sup> May, 2007 respectively.

5. The implementation reports of 188<sup>th</sup> and 189<sup>th</sup> meetings of the Board were noted.

**ITEM (02) PRESENTATION ON INFORMATION TECHNOLOGY (IT) STRATEGY FOR STATE LIFE: CONSIDERATION/APPROVAL FOR THE PURCHASE OF SOFTWARE, HARDWARE & OTHER INFRASTRUCTURE EQUIPMENTS AND HUMAN RESOURCE ASSOCIATED WITH 'IT' STRATEGY.**

6. At this juncture of time, Mr. Muhammad Javed Khan, ED(B&A/Inv./Act.), Mr. Ejaz Ahmed, ED(P&GS/Law/RE), Ms. Nargis Ghaloo, ED(Mktg/G&P) and Syed Arshad Ali, ED(CD/PHS/R&A) joined the meeting. Divisional Head (Computer), Mr. Yahya Chamadia, DGM (Computer) and Mr. Ahmed Saeed, Director, Bearing Point alongwith his team also joined the meeting. The Chairman introduced Mr. Ahmed Saeed to the members of the Board. With the help of multi media Mr. Ahmed Saeed gave a presentation on the I.T. strategy etc. before the Board. Mr. Ahmed Saeed also referred to the detailed report of Bearing Point giving the guidelines with relation to I.T. technology in State Life. Executive Director (Computer), Divisional Head (Computer) and Mr. Yahya Chamadia, DGM(Computer) also briefed the Board.

7. It was explained that in the year 2002 only 11 Zones of State Life had the facility of computer. Now all the 26 Zones, 4 Regions and 4 Zones of Group & Pensions have been computerized. It was also stated that a team of officers of Bearing Point visited different Divisions/Departments at Principal Office, and different Departments at Regional and Zonal levels and thereafter the report of Bearing Point was prepared keeping in view all the present and future aspects of I.T. technology as well as the needs of Corporation.

Action:  
Board  
Secretary

CHAIRMAN'S  
INITIALS



**MINUTES OF 191<sup>ST</sup> MEETING OF THE BOARD OF DIRECTORS**

DIRECTORS	HELD AT	ON	TIME
MINUTE BOOK	KARACHI	14 <sup>TH</sup> JUNE' 2007	

8. While elaborating the different aspects of presentation, Mr. Ahmed Saeed informed the Board that there were four packages available for State Life, which were (i) In House Development, (ii) Outsourced Software Development, (iii) Enterprise Resource Planning and (iv) Pre-Packaged Applications. He gave the salient features of Pre-Packaged Application alongwith merits and demerits. He only elaborated Pre-Packaged Application while other three packages were ignored. Replying to a query raised by Mr. Nasim Qureshi, it was informed that staff from outsource would be hired to train and run the IT system in State Life. Replying to another query raised by Mr. Nasim Qureshi, Mr. Ahmed Saeed informed the Board that Bearing Point was under this impression that there was a consensus of senior management of State Life on package No. (iv), this is why, the presentation of Bearing Point was focused on "Pre-Packaged Application" i.e. package No. (iv). Replying to a query raised by Director Mr. Gardezi, Mr. Ahmed Saeed informed that old software would be redundant, however, some of the hardware would be reused with the new system. Replying to a query raised by Director Mr. Nasim Qureshi, it was stated that the I.T. system would not be available for future development without the availability of I.T. Development Cell at Principal Office and to meet with this requirement a team of 28 I.T. experts would need to be hired from the open market.

9. The Chairman opined that the package may have the flexibility and capacity to adjust and absorb the new techniques. Air Marshal (Retd) Sharbat A. Changazi opined that such package should be selected on merits, which may deal with present day requirements as well as have the capacity to meet with the requirements of future. Director Syed Hurr Riah Gardezi while giving his view point stated that the I.T. package should not be stagnant but may have the capacity to flourish and further develop. Mr. Nasim Qureshi opined that short term strategy for application of I.T. technology should not be adopted but only such I.T. package should be preferred which may work without any hindrance on long term basis.

10. The Board directed to ED(CD) to arrange a full scale presentation on all the four proposed packages with all the merits and demerits of each package. The complete road map with time frame of all four packages may also be given, the financial impact of each package may be put, so cost effectiveness may be considered. The merits and demerits of every package may be taken one by one and proper solution regarding the demerits may be recommended by the Consultants. The expertise on the basis of in house or outsource to meet with the future requirements of each package may also be stated. The detailed segregation of estimated cost may also be provided. The hiring of outsource computer personnels may be justified with specific job allocation. The recommendations of Bearing Point should be based on cogent reasons and those recommendations thereafter would be considered by the Board.

11. The presentation and the paper already submitted before the Board were considered lacking in details about all the options. Board also directed ED(CD) to put up in consolidated form the immediate requirements for hardware/software/human resources, during the interim period. Board directed that a fresh paper alongwith a detailed comprehensive presentation in the line of directions given by the Board be placed in the next meeting.

12. The meeting ended with a vote of thanks to the chair.

Action:  
ED(CD)

Action:  
ED(CD)

*[Signature]*  
CHAIRMAN

CHAIRMAN'S  
INITIALS

