

# PROFIT & LOSS ACCOUNT (UNCONSOLIDATED):



Rs. In Million

DESCRIPTION	Note	2023	2024	2025	2026
<b>INCOME</b>					
<b>IL PREMIUM</b>		133,320	158,156	173,171	189,998
GROUP AND PENSION	1	14,202	11,025	11,576	12,155
HEALTH AND ACCIDENTAL INSURANCE	2	178,031	146,279	63,953	70,535
EXPERIENCE REFUND		-28,048	-29,568	-5,436	-5,995
HEALTH AND ACCIDENTAL INSURANCE – NET		149,983	116,711	58,517	64,540
SUBSIDIARIES	3	0	0	0	0
<b>TOTAL PREMIUM</b>		<b>297,505</b>	<b>285,892</b>	<b>243,264</b>	<b>266,693</b>
<b>INVESTMENT INCLUDING RENTAL INCOME</b>		142,416	236,068	250,519	276,239
<b>TOTAL INCOME</b>		<b>439,921</b>	<b>521,960</b>	<b>493,783</b>	<b>542,931</b>
<b>EXPENSES</b>					
<b>TOTAL INSURANCE BENEFITS</b>	4	376,472	446,515	414,221	455,317
<b>ACQUISITION AND MANAGEMENT EXPENSES</b>		46,829	50,418	52,898	59,052
<b>TOTAL EXPENSE</b>		<b>423,301</b>	<b>496,933</b>	<b>467,120</b>	<b>514,369</b>
<b>PROFIT BEFORE TAX</b>		<b>16,620</b>	<b>25,027</b>	<b>26,664</b>	<b>28,562</b>
<b>TAXATION</b>	5	-5,600	-9,760	-10,399	-11,139
<b>PROFIT AFTER TAX</b>		<b>11,020</b>	<b>15,266</b>	<b>16,265</b>	<b>17,423</b>
<b>SOLVENCY AND OTHER RESERVES</b>	6	-9,000	-13,137	-13,985	-14,953
<b>DIVIDEND PAYABLE TO GoP</b>		<b>2,020</b>	<b>2,129</b>	<b>2,280</b>	<sup>1</sup> <b>2,470</b>

# INDICATIVE BALANCE SHEET (UNCONSOLIDATED):

Rs. In Million



DESCRIPTION	2023	2024	2025	2026
<b>Assets</b>				
Property and equipment	1,189	1,367	1,572	1,808
Investment properties	3,609	3,645	3,681	3,718
Investments in subsidiaries	324	324	324	324
Investments	1,427,048	1,613,768	1,838,723	2,102,042
Loans secured against life insurance policies	189,005	207,905	228,696	251,565
Insurance / reinsurance receivables	97,616	112,258	123,484	129,658
Other loans and receivables	78,338	90,089	100,899	113,007
Taxation - payments less provision	6,243	6,368	6,495	6,625
Prepayments	69	73	77	80
Cash & bank	58,015	60,915	62,743	64,625
<b>Total Assets</b>	<b>1,861,454</b>	<b>2,096,711</b>	<b>2,366,693</b>	<b>2,673,453</b>
<b>Equity</b>				
Ordinary Share Capital	8,200	8,200	8,200	8,200
Solvency and Other Reserves	31,550	34,128	35,884	37,733
Unappropriated profit	2,020	2,196	2,415	2,644
<b>Total Equity</b>	<b>41,770</b>	<b>44,524</b>	<b>46,499</b>	<b>48,577</b>
<b>Liabilities</b>				
Insurance liabilities	1,757,120	1,983,627	2,245,980	2,544,502
Retirement benefit obligations	6,725	7,936	8,729	9,602
Deferred taxation	15,775	16,895	17,740	18,627
Premium received in advance	5,592	5,872	6,166	6,474
Insurance / reinsurance payables	1,212	1,273	1,336	1,403
Other creditors and accruals	33,259	36,585	40,244	44,268
<b>Total Liabilities</b>	<b>1,819,684</b>	<b>2,052,188</b>	<b>2,320,194</b>	<b>2,624,875</b>
<b>Total Equity and Liabilities</b>	<b>1,861,454</b>	<b>2,096,711</b>	<b>2,366,693</b>	<sup>2</sup> <b>2,673,453</b>