

# PROFIT & LOSS ACCOUNT (CONSOLIDATED):



Rs. In Million

DESCRIPTION	Note	2023	2024	2025	2026
<b>INCOME</b>					
<b>IL PREMIUM</b>		133,320	158,156	173,171	189,998
GROUP AND PENSION	1	14,202	11,025	11,576	12,155
HEALTH AND ACCIDENTAL INSURANCE	2	178,031	146,279	63,953	70,535
EXPERIENCE REFUND		-28,048	-29,568	-5,436	-5,995
HEALTH AND ACCIDENTAL INSURANCE – NET		149,983	116,711	58,517	64,540
SUBSIDIARIES	3		271	445	576
<b>TOTAL PREMIUM</b>		<b>297,505</b>	<b>286,163</b>	<b>243,709</b>	<b>267,268</b>
<b>INVESTMENT INCLUDING RENTAL INCOME</b>		142,416	236,202	250,720	276,453
<b>TOTAL INCOME</b>		<b>439,921</b>	<b>522,365</b>	<b>494,429</b>	<b>543,721</b>
<b>EXPENSES</b>					
<b>TOTAL INSURANCE BENEFITS</b>	4	376,472	446,616	414,387	455,517
<b>ACQUISITION AND MANAGEMENT EXPENSES</b>		46,829	50,612	53,157	59,357
<b>TOTAL EXPENSE</b>		<b>423,301</b>	<b>497,228</b>	<b>467,543</b>	<b>514,874</b>
<b>PROFIT BEFORE TAX</b>		<b>16,620</b>	<b>25,136</b>	<b>26,885</b>	<b>28,848</b>
<b>TAXATION</b>	5	(5,600)	(9,803)	(10,485)	(11,251)
<b>PROFIT AFTER TAX</b>		<b>11,020</b>	<b>15,333</b>	<b>16,400</b>	<b>17,597</b>
<b>SOLVENCY AND OTHER RESERVES</b>	6	(9,000)	(13,137)	(13,985)	(14,953)
<b>DIVIDEND PAYABLE TO GoP</b>		<b>2,020</b>	<b>2,196</b>	<b>2,415</b>	<sup>1</sup> <b>2,644</b>

# INDICATIVE BALANCE SHEET (CONSOLIDATED):

Rs. In Million



DESCRIPTION	2023	2024	2025	2026
<b>Assets</b>				
Property and equipment	1,207	1,388	1,596	1,835
Investment properties	3,609	3,645	3,681	3,718
Investments	1,430,020	1,620,317	1,847,866	2,108,018
Loans secured against life insurance policies	189,005	207,905	228,696	251,565
Insurance / reinsurance receivables	99,314	109,245	117,985	127,424
Other loans and receivables	78,454	90,216	101,038	113,159
Taxation - payments less provision	3,695	3,769	3,844	3,921
Prepayments	98	103	108	114
Cash & bank	58,165	61,073	62,906	64,793
<b>Total Assets</b>	<b>1,863,568</b>	<b>2,097,662</b>	<b>2,367,720</b>	<b>2,674,547</b>
<b>Equity</b>				
Ordinary Share Capital	8,200	8,200	8,200	8,200
Solvency and Other Reserves	35,121	37,059	39,111	41,286
Non-controlling interest	35	36	37	37
<b>Total Equity</b>	<b>43,356</b>	<b>45,294</b>	<b>47,347</b>	<b>49,523</b>
<b>Liabilities</b>				
Insurance liabilities	1,757,495	1,983,974	2,246,330	2,544,827
Retirement benefit obligations	6,725	7,936	8,729	9,602
Deferred taxation	15,775	16,564	17,392	18,262
Premium received in advance	5,601	5,881	6,175	6,483
Insurance / reinsurance payables	1,284	1,349	1,416	1,487
Other creditors and accruals	33,331	36,664	40,331	44,364
<b>Total Liabilities</b>	<b>1,820,212</b>	<b>2,052,367</b>	<b>2,320,373</b>	<b>2,625,024</b>
<b>Total Equity and Liabilities</b>	<b>1,863,568</b>	<b>2,097,662</b>	<b>2,367,720</b>	<b>2,674,547</b>