

## SUMMARY INDICATIVE UN CONSOLIDATED BALANCE SHEET

	2024 Audited	2025 Submitted to Moc	2025 Actual	2026	2027	2028
------(Rupees in '000)-----						
<b>ASSETS</b>						
Property and equipment	1,915,206	2,298,247	2,766,493	3,319,791	3,983,750	4,780,500
Investment properties	3,574,916	3,646,414	3,598,212	3,670,176	3,743,580	3,818,451
Investments in subsidiaries	323,618	323,618	323,619	323,619	323,619	323,619
Investments						
Equity securities	294,971,033	335,969,584	362,155,412	358,078,520	375,982,446	398,541,392
Mutual funds	81,786,892	44,000,000	20,595,303	22,654,833	24,240,672	25,695,112
Government securities	1,334,312,555	1,584,724,334	1,634,787,504	1,766,857,842	1,908,206,470	2,060,862,987
Debt securities	30,108,018	15,054,009	43,214,810	45,375,550	47,644,328	50,026,544
Loans secured against life insurance policies	154,825,679	170,308,247	165,339,919	178,567,112	192,852,481	208,280,680
Insurance / reinsurance receivables	253,327,056	265,993,409	62,376,812	74,852,174	80,840,348	97,008,418
Other loans and receivables	96,719,481	111,227,403	120,867,205	145,040,646	155,193,491	167,608,970
Taxation - payments less provision	29,840,019	31,332,020	61,347,621	63,789,787	66,939,787	70,247,287
Prepayments	325,269	100,000	318,280	334,194	350,904	368,449
Cash & bank	83,964,531	50,250,500	58,134,704	61,041,439	64,093,511	67,298,187
<b>TOTAL ASSETS</b>	<b>2,365,994,273</b>	<b>2,615,227,785</b>	<b>2,535,825,893</b>	<b>2,723,905,684</b>	<b>2,924,395,385</b>	<b>3,154,860,596</b>
<b>EQUITY AND LIABILITIES</b>						
<b>CAPITAL AND RESERVES ATTRIBUTABLE TO CORPORATION'S EQUITY HOLDERS</b>						
Ordinary share capital	8,000,000	8,000,000	8,000,000	8,500,000	9,000,000	9,500,000
Ledger account C & D	42,115,721	54,707,220	55,001,721	61,670,721	68,768,721	76,873,721
Reserves	1,031,761	1,062,714	119,271	-	-	-
Unappropriated profit	2,235,510	3,131,761	3,148,000	2,767,271	2,267,271	1,767,271
Capital contributed to statutory fund						
<b>TOTAL EQUITY</b>	<b>53,382,992</b>	<b>66,901,695</b>	<b>66,268,992</b>	<b>72,937,992</b>	<b>80,035,992</b>	<b>88,140,992</b>
<b>LIABILITIES</b>						
Insurance liabilities	1,998,113,353	2,314,285,370	2,393,178,307	2,574,169,404	2,762,332,615	2,978,258,427
Retirement benefit obligations	5,384,405	6,353,598	5,653,625	6,988,958	7,687,854	8,456,639
Deferred capital grant	3,237	-	290	-	-	-
Deferred taxation	23,614,317	31,664,620	31,852,907	34,378,960	37,092,165	40,372,633
Premium received in advance	6,487,496	6,811,871	12,144,891	7,152,464	7,510,088	7,885,592
Insurance / reinsurance payables	2,843,961	2,986,159	3,165,876	3,135,467	3,292,240	3,456,852
Provision for Taxation	2,077,880	1,728,732	2,026,000	2,228,600	2,451,460	2,696,606
Other creditors and accruals	274,086,632	184,495,741	21,535,005	22,913,840	23,992,973	25,592,856
<b>TOTAL LIABILITIES</b>	<b>2,312,611,281</b>	<b>2,548,326,091</b>	<b>2,469,556,902</b>	<b>2,650,967,693</b>	<b>2,844,359,395</b>	<b>3,066,719,605</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>2,365,994,272</b>	<b>2,615,227,785</b>	<b>2,535,825,892</b>	<b>2,723,905,684</b>	<b>2,924,395,385</b>	<b>3,154,860,596</b>



DESCRIPTION	UNCONSOLIDATED				% CHANGE		
	DEC 2025 Unaudited	DEC 2026 Projected	DEC 2027 Projected	DEC 2028 Projected	2026 vs 2025	2027 vs 2026	2028 vs 2027
<b>INCOME</b>							
<b>PREMIUM</b>							
INDIVIDUAL LIFE	179,129	195,066	214,313	231,461	8.90%	9.87%	8.00%
GROUP LIFE, PENSION	11,600	8,505	9,355	10,291	-26.68%	10.00%	10.00%
GROUP - VPS	-	1,250	1,375	1,513	0.00%	10.00%	10.00%
HEALTH AND ACCIDENTAL INSURANCE - SOCIAL	91,450	54,528	38,781	41,399	-40.37%	-28.88%	6.75%
CORPORATE HEALTH	6,483	7,707	9,398	11,128	18.88%	21.94%	18.41%
REVERSAL OF UNEARNED PREMIUM	-1,880						
<b>PREMIUM - NET</b>	<b>286,782</b>	<b>267,056</b>	<b>273,222</b>	<b>295,792</b>	<b>-6.88%</b>	<b>2.31%</b>	<b>8.26%</b>
<b>INVESTMENT - NET</b>	<b>354,523</b>	<b>309,138</b>	<b>318,221</b>	<b>344,489</b>	<b>-12.80%</b>	<b>2.94%</b>	<b>8.25%</b>
RENTAL	1,047	1,152	1,267	1,393	10.00%	10.00%	10.00%
<b>INCOME - NET</b>	<b>642,352</b>	<b>577,346</b>	<b>592,710</b>	<b>641,674</b>	<b>-10.12%</b>	<b>2.66%</b>	<b>8.26%</b>
<b>EXPENSE</b>							
NET CHANGE IN INSURANCE LIABILITIES	332,380	278,211	284,055	303,442	-16.30%	2.10%	6.83%
INSURANCE BENEFITS	227,584	215,853	218,048	239,256	-5.15%	1.02%	9.73%
ACQUISITION COST	40,137	42,953	47,152	51,584	7.02%	9.77%	9.40%
MANAGEMENT EXPENSES	21,646	23,978	26,130	28,129	10.77%	8.97%	7.65%
<b>EXPENSES - NET</b>	<b>621,747</b>	<b>560,995</b>	<b>575,384</b>	<b>622,411</b>	<b>-9.77%</b>	<b>2.56%</b>	<b>8.17%</b>
GROUP SEPARATE FUND	5,680						
<b>PROFIT BEFORE TAX</b>	<b>26,285</b>	<b>16,351</b>	<b>17,326</b>	<b>19,263</b>	<b>-37.79%</b>	<b>5.97%</b>	<b>11.18%</b>
TAXATION	(10,251)	(6,377)	(6,757)	(7,512)	-37.79%	5.97%	11.18%
<b>PROFIT AFTER TAX</b>	<b>16,034</b>	<b>9,974</b>	<b>10,569</b>	<b>11,750</b>	<b>-37.79%</b>	<b>5.97%</b>	<b>11.18%</b>
TRANSFER TO GENERAL RESERVE AND LEDGER "D"	(12,886)	(6,669)	(7,098)	(8,105)	-48.24%	6.43%	14.20%
<b>DIVIDEND - ORDINARY</b>	<b>3,148</b>	<b>3,305</b>	<b>3,471</b>	<b>3,645</b>	<b>4.98%</b>	<b>5.03%</b>	<b>4.99%</b>
DIVIDEND - SPECIAL							
<b>DIVIDEND-TOTAL</b>	<b>3,148</b>	<b>3,305</b>	<b>3,471</b>	<b>3,645</b>	<b>4.98%</b>	<b>5.03%</b>	<b>4.99%</b>