

SUMMARY INDICATIVE CONSOLIDATED BALANCE SHEET

	2024 Audited	2025 Budgeted	2026	2027	2028
------(Rupees in '000)-----					
ASSETS					
Property and equipment	1,949,113	2,781,493	3,347,858	4,014,623	4,814,460
Intangible asset	474	750	213	143	214
Investment properties	3,574,916	3,598,212	3,670,176	3,743,580	3,818,451
Investments					
Equity securities	295,232,779	362,571,969	358,775,346	376,703,228	399,339,462
Mutual funds	81,786,892	20,595,303	22,654,833	24,240,672	25,695,112
Government securities	1,334,899,805	1,634,787,504	1,766,857,842	1,908,206,470	2,060,862,987
Debt securities	30,108,018	43,704,810	46,609,450	48,911,543	51,779,875
Loans secured against life insurance policies	154,825,679	165,339,919	178,567,112	192,852,481	208,280,680
Insurance / reinsurance receivables	253,519,879	62,441,812	74,943,301	80,940,588	97,128,706
Other loans and receivables	96,785,286	121,017,205	145,295,172	155,486,196	167,945,581
Reinsurance recoveries against outstanding claims	122,581	125,000	175,291	201,585	231,822
Deferred commission expense/acquisition cost	26,541	15,170	32,115	36,932	44,319
Taxation - payments less provision	29,938,993	61,437,621	63,896,282	67,062,257	70,388,127
Prepayments	384,462	346,780	409,553	436,175	469,453
Cash & bank	84,109,550	58,234,704	61,155,621	64,210,262	67,417,565
Total Assets of Window Takaful Operations	81,318	60,000	102,868	118,298	136,042
TOTAL ASSETS	2,367,346,288	2,536,998,251	2,726,390,166	2,927,046,732	3,158,216,814
EQUITY AND LIABILITIES					
CAPITAL AND RESERVES ATTRIBUTABLE TO CORPORATION'S EQUITY HOLDERS					
Ordinary share capital	8,000,000	8,500,000	9,500,000	10,000,000	11,000,000
Ledger account C & D	42,115,721	55,001,721	61,670,721	68,768,721	76,873,721
Group reserves	3,878,419	3,434,800	2,482,255	2,095,336	1,243,190
TOTAL EQUITY	53,994,140	66,936,521	73,652,976	80,864,057	89,116,911
LIABILITIES					
Insurance liabilities	1,998,565,031	2,393,336,341	2,575,240,496	2,763,403,912	2,979,860,738
Retirement benefit obligations	5,385,772	5,653,625	6,990,465	7,689,436	8,458,300
Deferred capital grant	3,237	-	-	-	-
Deferred taxation	23,647,418	31,852,907	34,419,013	37,134,220	40,416,791
Premium received in advance	6,542,891	12,245,250	7,426,187	7,796,998	8,186,848
Insurance / reinsurance payables	3,008,097	3,241,659	3,342,278	3,519,733	3,688,895
Provision for Taxation	2,089,152	2,026,000	2,228,600	2,451,460	2,696,606
Other creditors and accruals	274,110,551	21,705,948	23,090,153	24,186,918	25,791,727
Total Liabilities Window Takaful Operations					
TOTAL LIABILITIES	2,313,352,149	2,470,061,732	2,652,737,192	2,846,182,677	3,069,099,904
TOTAL EQUITY AND LIABILITIES	2,367,346,288	2,536,998,252	2,726,390,167	2,927,046,732	3,158,216,814



DESCRIPTION	CONSOLIDATED				% CHANGE		
	DEC 2025 Unaudited	DEC 2026 Projected	DEC 2027 Projected	DEC 2028 Projected	2026 vs 2025	2027 vs 2026	2028 vs 2027
INCOME							
PREMIUM							
INDIVIDUAL LIFE	179,129	195,066	214,313	231,461	8.90%	9.87%	8.00%
GROUP LIFE, PENSION	11,600	8,505	9,355	10,291	-26.68%	10.00%	10.00%
GROUP LIFE - VPS	-	1,250	1,375	1,513	0.00%	10.00%	10.00%
HEALTH AND ACCIDENTAL INSURANCE - SOCIAL	91,450	54,528	38,781	41,399	-40.37%	-28.88%	6.75%
CORPORATE HEALTH	6,483	7,707	9,398	11,128	18.88%	21.94%	18.41%
REVERSAL OF UNEARNED PREMIUM	-1,880						
SUBSIDIARIES	403	552	693	1,041	37.06%	25.47%	50.17%
PREMIUM - NET	287,185	267,609	273,915	296,833	-6.82%	2.36%	8.37%
INVESTMENT - NET	354,702	309,259	318,369	344,650	-12.81%	2.95%	8.25%
RENTAL - STATE LIFE	1,047	1,152	1,267	1,393	10.00%	10.00%	10.00%
RENTAL - SUBDIARIES	24	25	25	28	5.00%	0.06%	9.94%
RENTAL	1,071	1,177	1,292	1,421	9.89%	9.79%	10.00%
INCOME - NET	642,959	578,045	593,577	642,903	-10.10%	2.69%	8.31%
EXPENSE							
NET CHANGE IN INSURANCE LIABILITIES	332,380	278,211	284,055	303,442	-16.30%	2.10%	6.83%
INSURANCE BENEFITS	227,817	216,134	218,386	239,743	-5.13%	1.04%	9.78%
ACQUISITION COST	40,243	43,100	47,317	51,831	7.10%	9.79%	9.54%
MANAGEMENT EXPENSES	21,821	24,173	26,306	28,383	10.78%	8.83%	7.89%
EXPENSES - NET	622,262	561,617	576,065	623,399	-9.75%	2.57%	8.22%
GROUP SEPARATE FUND	5,680						
PROFIT BEFORE TAX	26,377	16,428	17,512	19,504	-37.72%	6.60%	11.38%
TAXATION	(10,287)	(6,407)	(6,830)	(7,607)	-37.72%	6.60%	11.38%
PROFIT AFTER TAX	16,090	10,021	10,682	11,897	-37.72%	6.60%	11.38%
TRANSFER TO GENERAL RESERVE AND LEDGER "D"	(12,942)	(6,716)	(7,211)	(8,253)	-48.11%	7.37%	14.45%
DIVIDEND - ORDINARY	3,148	3,305	3,471	3,644	4.99%	5.03%	4.99%
DIVIDEND - SPECIAL							
DIVIDEND-TOTAL	3,148	3,305	3,471	3,644	4.99%	5.03%	4.99%