

**STATE LIFE INSURANCE CORPORATION OF PAKISTAN**  
**CONSOLIDATED STATEMENT OF CASH FLOWS**

Rs in '000'

**Projected Cash Flows**

	2025	2026	2027	2028
<b>Operating Cash Flows</b>				
<b>a) Underwriting Activities</b>				
Insurance premiums received	498,964,829	259,624,951	277,078,022	289,347,722
Reinsurance premiums paid	-749,742	-981,016	-1,012,344	-1,139,616
Claims paid	-172,721,647	-320,263,032	-321,453,815	-333,341,309
Commission paid	-40,225,422	-42,728,981	-46,838,250	-51,229,288
Net cash flow from underwriting activities	285,268,018	-104,348,078	-92,226,387	-96,362,491
<b>b) Other Operating Activities</b>				
Income tax paid	-33,643,264	-6,096,956	-7,057,550	-7,404,922
General management expenses paid	-65,556	-62,773	-26,622	-33,278
Loans secured against life insurance policies - advanced	-10,514,240	-13,227,193	-14,285,369	-15,428,198
Other operating payments	-297,779,523	-45,423,689	-34,343,180	-38,078,252
Net cash flow used in other operating activities	-342,002,582	-64,810,611	-55,712,721	-60,944,651
<b>Total Cash flow from all Operating Activities</b>	<b>-56,734,564</b>	<b>-169,158,689</b>	<b>-147,939,108</b>	<b>-157,307,142</b>
<b>Investment Activities</b>				
Investment proceeds	34,763,169	176,021,534	155,205,027	165,034,137
Fixed capital expenditure	-732,275	-565,373	-666,613	-800,055
Other investment proceeds	-23,296	-71,964	-73,404	-74,872
Net cash flow from investing activities	34,007,598	175,384,197	154,465,010	164,159,211
<b>Financing Activities</b>				
Dividends paid	-3,147,881	-3,304,591	-3,471,261	-3,644,766
Net cash flow from financing activities	-3,147,881	-3,304,591	-3,471,261	-3,644,766
Net cash flow generated from/(used in) all activities	-25,874,846	2,920,917	3,054,641	3,207,303
Cash & Cash equivalents at the beginning of the year	84,109,550	58,234,704	61,155,621	64,210,262
Cash & Cash equivalents at the end of the year	58,234,704	61,155,621	64,210,262	67,417,565
<b>Cash &amp; Cash equivalents at the end of the year</b>	<b>58,234,704</b>	<b>61,155,621</b>	<b>64,210,262</b>	<b>67,417,565</b>