

STATE LIFE INSURANCE CORPORATION OF PAKISTAN TAYYAB TAKAFUL

Fund Performance Report
May 2024

Fund Performance Report

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Fund Performance Report

AGGRESSIVE FUND

Fund Objective:

It is aimed for an aggressive growth of cash value with a focus to maximize returns for the participants through investment in a diversified portfolio of Shariah Compliant Investment Instruments.

Fund Manager Comments:

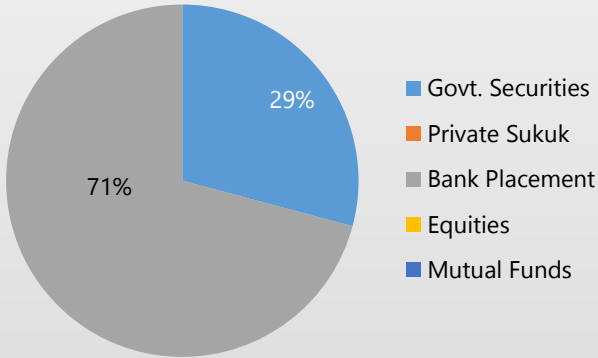
Fund is subject to be invested in Shariah Compliant Government Securities, Shariah Compliant Equity Securities, Shariah Compliant Mutual Funds, Redeemable Capital, and Bank. During November, the fund allocation broadly remained unchanged as compared to previous month.

Description	Information
Fund Name	Aggressive
Fund Size	9,903,403
Launch Date	Oct 1 ,2019
Bid Price	162.1479
Ask Price	162.1479
Category	Aggressive
Pricing Mechanism	Forward
Risk Profile	High
Management Fee	1.50%
Pricing Days	Business Days

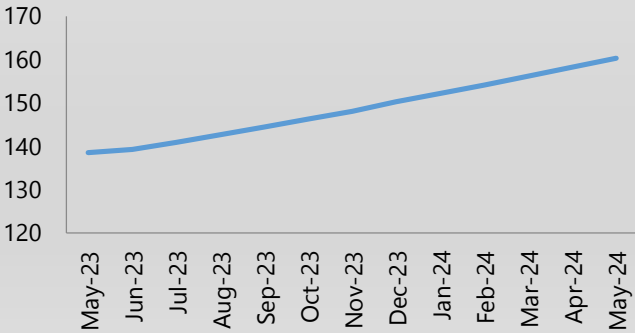
Fund Return	
Period	Rate of Return
1 Month	16.72%
3 Month	16.97%
12 Month	16.97%
Calendar YTD	16.97%
Since Inception(Annualized)	13.31%
5 Years (Annualized)	0.00%
10 Years (Annualized)	0.00%

Asset Allocation		
Assets	May-24	April-24
Govt. Securities	29.2%	29.2%
Private Sukuk		
Banks	70.8%	70.8%
Equities		
Mutual Funds		

Aggressive Asset Quality



Aggressive Fund Bid Price



Fund Performance Report

CONSERVATIVE FUND

Fund Objective:

The Investment Fund offers low risk with relatively stable growth with an aim to maximize the likelihood of maintaining a positive growth of cash value.

Fund Manager Comments:

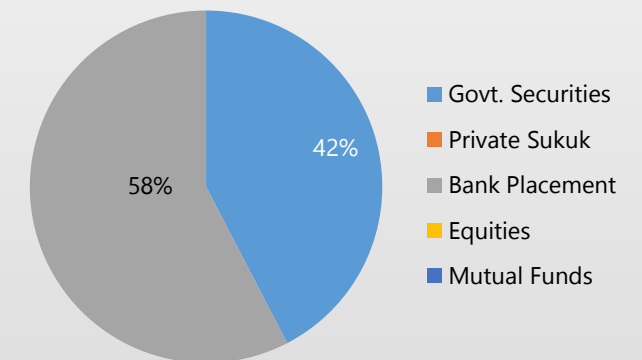
Fund is subject to be invested in Compliant Government Securities, Shariah Compliant Equity Securities, Shariah Compliant Mutual Funds, Redeemable Capital and Bank Placements. The allocation to government securities declined slightly to 42%, while the allocation to bank deposits rose to 58%.

Description	Information
Fund Name	Conservative
Fund Size	26,687,796
Launch Date	Oct 1, 2019
Bid Price	160.3853
Ask Price	160.3853
Category	Balanced
Pricing Mechanism	Forward
Risk Profile	Medium
Management Fee	1.50%
Pricing Days	Business Days

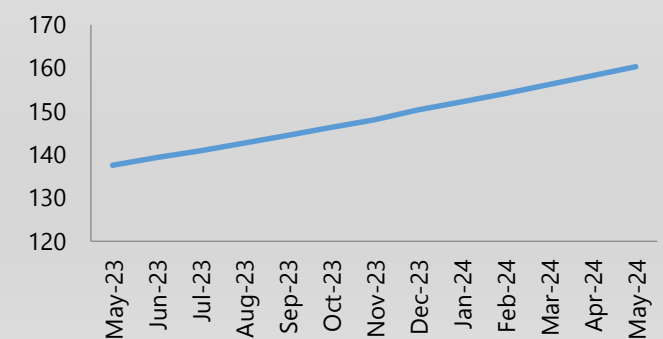
Fund Return	
Period	Rate of Return
1 Month	15.90%
3 Month	16.17%
12 Month	16.55%
Calendar YTD	16.55%
Since Inception(Annualized)	12.93%
5 Years (Annualized)	0.00%
10 Years (Annualized)	0.00%

Asset Allocation		
Assets	May-24	April-24
Govt. Securities	42.4%	43.8%
Private Sukuk		
Banks	57.6%	56.2%
Equities		
Mutual Funds		

Conservative Asset Quality



Conservative Fund Bid Price



Fund Performance Report

BALANCED FUND

Fund Objective:

Offers steady risk and return offering balanced Growth of cash value.

Fund Manager Comments:

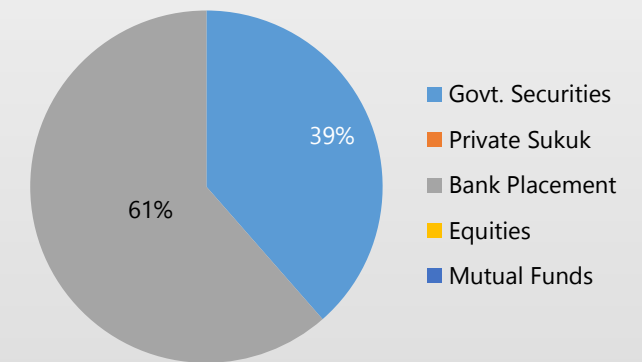
Fund is subject to be invested in Compliant Government Securities, Shariah Compliant Equity Securities, Shariah Compliant Mutual Funds, Redeemable Capital and Bank Placements. In May, investment in bank deposits increased to 62% and government securities were allocated 38%.

Description	Information
Fund Name	Balanced
Fund Size	38,975,911
Launch Date	Oct 1, 2019
Bid Price	158.3908
Ask Price	158.3908
Category	Balanced
Pricing Mechanism	Forward
Risk Profile	Medium
Management Fee	1.50%
Pricing Days	Business Days

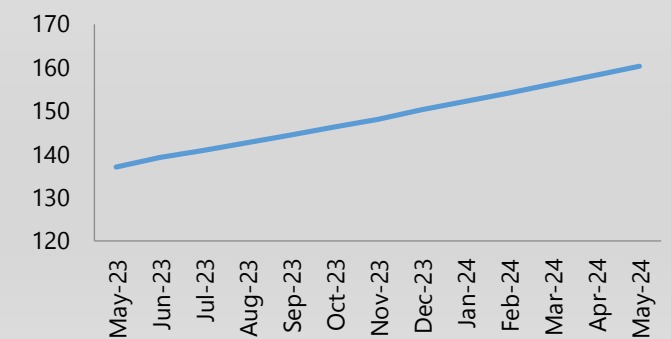
Fund Return	
Period	Rate of Return
1 Month	15.11%
3 Month	15.48%
12 Month	15.51%
Calendar YTD	15.51%
Since Inception(Annualized)	12.51%
5 Years (Annualized)	0.00%
10 Years (Annualized)	0.00%

Asset Allocation		
Assets	May-24	April-24
Govt. Securities	38.5%	40.1%
Private Sukuk		
Banks	61.5%	59.9%
Equities		
Mutual Funds		

Balanced Asset Quality



Balanced Fund Bid Price



Fund Performance Report

ENDOWMENT FUND

Fund Objective:

The fund has been setup to cater the risk appetite of the Participants aiming for a decent and stable return with plausible protection of principal amount.

Fund Manager Comments:

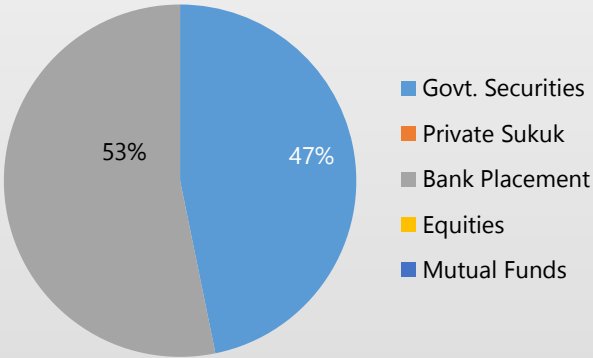
Fund is subject to be Shariah Compliant Government Securities, Shariah Compliant Equity Securities, Shariah Compliant Mutual Funds, Redeemable Capital, Bank Placements. In May, 47% of the funds were allocated to government securities, while 53% were invested in banks.

Description	Information
Fund Name	Endowment
Fund Size	971,912,879
Launch Date	April 30,2021
Bid Price	144.6772
Ask Price	144.6772
Category	Balanced
Pricing Mechanism	Forward
Risk Profile	Medium
Management Fee	1.50%
Pricing Days	Business Days

Fund Return	Rate of Return
Period	Rate of Return
1 Month	10.70%
3 Month	9.02%
12 Month	17.59%
Calendar YTD	17.59%
Since Inception(Annualized)	14.47%
5 Years (Annualized)	0.00%
10 Years (Annualized)	0.00%

Asset Allocation	May-24	April-24
Assets		
Govt. Securities	46.8%	46.9%
Private Sukuk		
Banks	53.2%	53.1%
Equities		
Mutual Funds		

Endowment Asset Quality



Endowment Fund Bid Price

