



STATE LIFE INSURANCE CORPORATION OF PAKISTAN
WINDOW TAKAFUL OPERATIONS

Fund Performance Report

for the month of April 2025

Fund Performance Report

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Fund Performance Report

AGGRESSIVE FUND

Fund Objectives

It is aimed for an aggressive growth of cash value with a focus to maximize returns for the participants through investment in a diversified portfolio of Shariah Compliant Investment Instruments.

Fund Manager Comments

Fund is subject to be invested in Shariah Compliant Government Securities, Shariah Compliant Equity Securities, Shariah Compliant Mutual Funds, Redeemable Capital, and Bank. Allocation to the Government securities increased to 33% and bank deposits reduced to 67%.

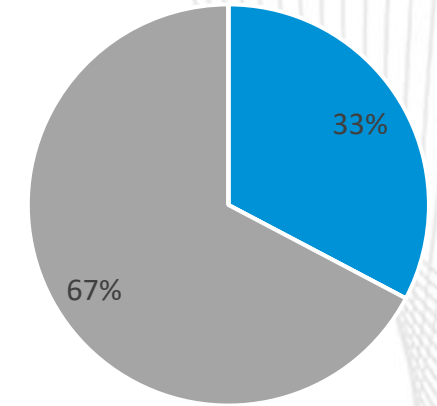
Description	Information
Fund Name	Aggressive
Fund Size	11,668,016
Launch Date	Oct 1 ,2019
NAV/Unit (Launch Date)	100.00
Bid Price	182.3
Ask Price	182.3
Category	Aggressive
Pricing Mechanism	Forward
Risk Profile	High
Management Fee	1.50%
Pricing Days	Business Days
Total Expense Ratio (Annualized)	0.49%

Fund Return	
Period	Rate of Return
1 Month	8.97%
3 Month	9.57%
12 Month	14.02%
Calendar YTD	9.75%
Since Inception(Annualized)	14.74%
5 Years (Annualized)	0.00%
10 Years (Annualized)	0.00%

Asset Allocation		
Assets	April-25	March-25
Govt. Securities	32.71%	30.13%
Private Sukuk		
Banks	67.29%	69.87%
Equities		
Mutual Funds		

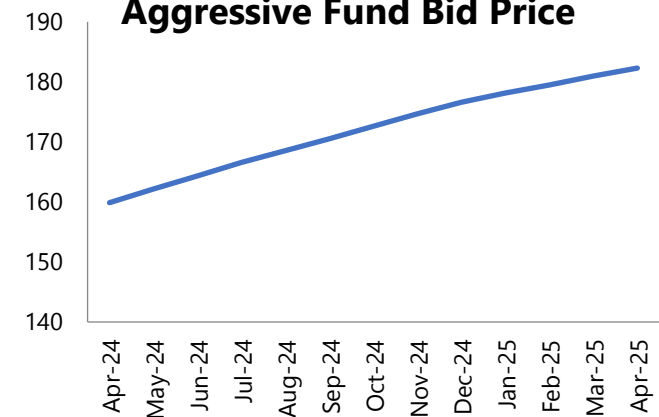
Asset Quality	
Assets	Rating
Govt. Securities / Ijarah Sukuks	AAA
Private Sukuk	
Banks	
Equities	
Mutual Funds	

Asset Allocation



- Govt. Securities
- Private Sukuk
- Bank Placement
- Equities
- Mutual Funds

Aggressive Fund Bid Price



Fund Performance Report

CONSERVATIVE FUND

Fund Objectives

The Investment Fund offers low risk with relatively stable growth with an aim to maximize the likelihood of maintaining a positive growth of cash value.

Fund Manager Comments

Fund is subject to be invested in Compliant Government Securities, Shariah Compliant Equity Securities, Shariah Compliant Mutual Funds, Redeemable Capital and Bank Placements. 67% of total funds were invested in government securities and remaining 33% were kept in bank.

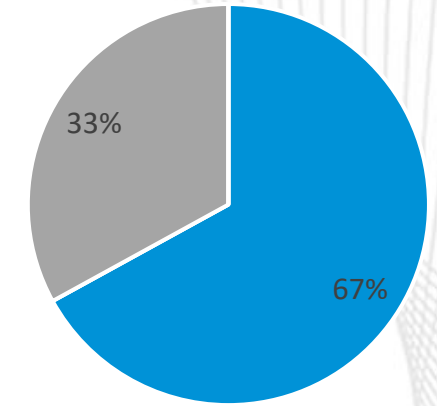
Description	Information
Fund Name	Conservative
Fund Size	38,709,518
Launch Date	Oct 1 ,2019
NAV/Unit (Launch Date)	100.00
Bid Price	179.86
Ask Price	179.86
Category	Balanced
Pricing Mechanism	Forward
Risk Profile	Medium
Management Fee	1.50%
Pricing Days	Business Days
Total Expense Ratio (Annualized)	0.49%

Fund Return	
Period	Rate of Return
1 Month	4.62%
3 Month	8.84%
12 Month	13.66%
Calendar YTD	9.46%
Since Inception(Annualized)	14.30%
5 Years (Annualized)	13.63%
10 Years (Annualized)	0.00%

Asset Allocation		
Assets	April-25	March-25
Govt. Securities	67.01%	57.82%
Private Sukuk		
Banks	32.99%	42.18%
Equities		
Mutual Funds		

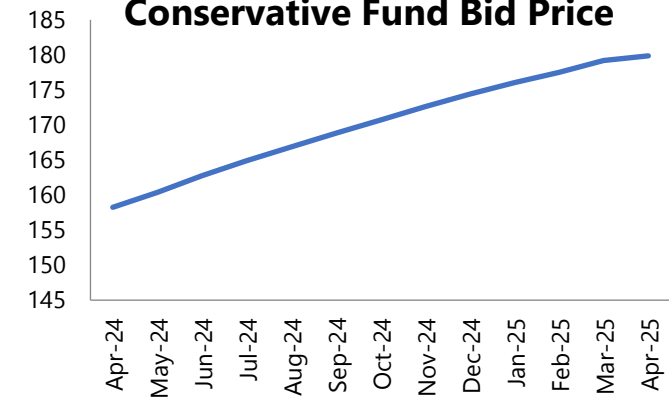
Asset Quality	
Assets	Rating
Govt. Securities / Ijarah Sukuks	AAA
Private Sukuk	
Banks	
Equities	
Mutual Funds	

Asset Allocation



- Govt. Securities
- Private Sukuk
- Bank Placement
- Equities
- Mutual Funds

Conservative Fund Bid Price



Fund Performance Report

BALANCED FUND

Fund Objectives

Offers steady risk and return offering balanced Growth of cash value.

Fund Manager Comments

Fund is subject to be invested in Compliant Government Securities, Shariah Compliant Equity Securities, Shariah Compliant Mutual Funds, Redeemable Capital and Bank Placements. The allocation to government securities was 56% whereas, 44% were kept as a bank deposits.

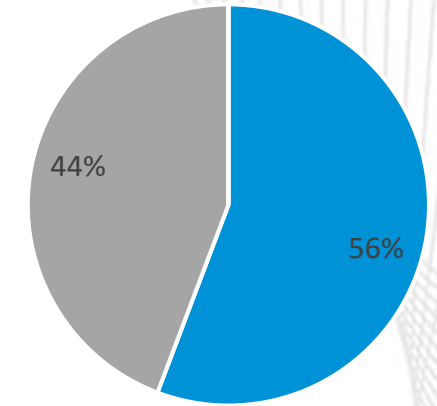
Description	Information
Fund Name	Balanced
Fund Size	49,389,438
Launch Date	Oct 1 ,2019
NAV/Unit (Launch Date)	100.00
Bid Price	176.81
Ask Price	176.81
Category	Balanced
Pricing Mechanism	Forward
Risk Profile	Medium
Management Fee	1.50%
Pricing Days	Business Days
Total Expense Ratio (Annualized)	0.49%

Fund Return	
Period	Rate of Return
1 Month	5.13%
3 Month	8.60%
12 Month	13.06%
Calendar YTD	9.10%
Since Inception(Annualized)	13.76%
5 Years (Annualized)	13.06%
10 Years (Annualized)	0.00%

Asset Allocation		
Assets	April-25	March-25
Govt. Securities	55.75%	50.76%
Private Sukuk		
Banks	44.25%	49.24%
Equities		
Mutual Funds		

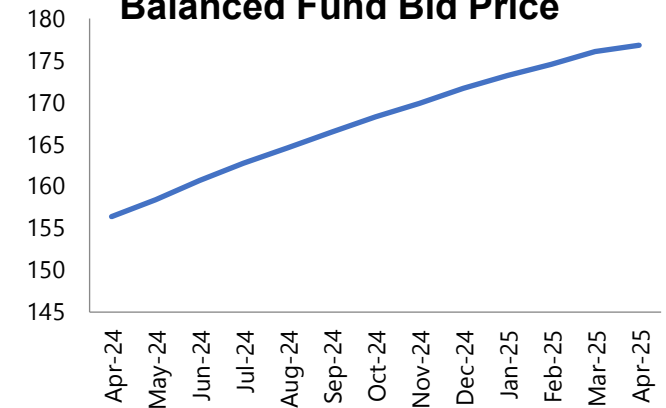
Asset Quality	
Assets	Rating
Govt. Securities / Ijarah Sukuks	AAA
Private Sukuk	
Banks	
Equities	
Mutual Funds	

Asset Allocation



- Govt. Securities
- Private Sukuk
- Bank Placement
- Equities
- Mutual Funds

Balanced Fund Bid Price



Fund Performance Report

ENDOWMENT FUND

Fund Objectives

The fund has been setup to cater the risk appetite of the Participants aiming for a decent and stable return with plausible protection of principal amount.

Fund Manager Comments

Fund is subject to be Shariah Compliant Government Securities, Shariah Compliant Equity Securities, Shariah Compliant Mutual Funds, Redeemable Capital, Bank Placements. In April 2025, allocation to Government securities were 97% and 3% were kept in Banks.

Description	Information
Fund Name	Endowment
Fund Size	2,059,271,507
Launch Date	April 30,2021
NAV/Unit (Launch Date)	100.00
Bid Price	161.43
Ask Price	161.43
Category	Balanced
Pricing Mechanism	Forward
Risk Profile	Medium
Management Fee	1.50%
Pricing Days	Business Days
Total Expense Ratio (Annualized)	0.49%

Fund Return	
Period	Rate of Return
1 Month	4.16%
3 Month	8.94%
12 Month	12.59%
Calendar YTD	9.07%
Since Inception(Annualized)	15.35%
5 Years (Annualized)	0.00%
10 Years (Annualized)	0.00%

Asset Allocation		
Assets	April-25	March-25
Govt. Securities	96.76%	71.14%
Private Sukuk		
Banks	3.24%	28.86%
Equities		
Mutual Funds		

Asset Quality	
Assets	Rating
Govt. Securities / Ijarah Sukuks	AAA
Private Sukuk	
Banks	
Equities	
Mutual Funds	

