



# **STATE LIFE INSURANCE CORPORATION OF PAKISTAN TAYAB TAKAFUL**

**Fund Performance Report  
April 2024**

# Fund Performance Report

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# Fund Performance Report

## AGGRESSIVE FUND

### Fund Objective

It is aimed for an aggressive growth of cash value with a focus to maximize returns for the participants through investment in a diversified portfolio of Shariah Compliant Investment Instruments.

### Fund Manager Comments

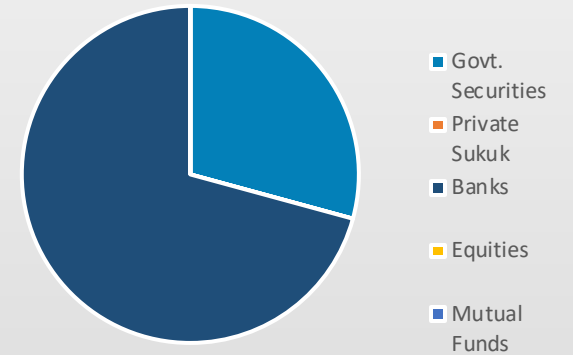
Fund is subject to be invested in Shariah Compliant Government Securities, Shariah Compliant Equity Securities, Shariah Compliant Mutual Funds, Redeemable Capital, and Bank. Due to initial stage of fund, major portion of fund is invested in banks where current return is 16.65%. The diversification in view of better return will be made once the fund size comes to reasonable level.

Description	Information
Fund Name	Aggressive
Fund Size	9,706,471
Launch Date	Oct 1, 2019
Bid Price	159.8771
Ask Price	159.8771
Category	Aggressive
Pricing Mechanism	Forward
Risk Profile	High
Management Fee	1.50%
Pricing Days	Business Days

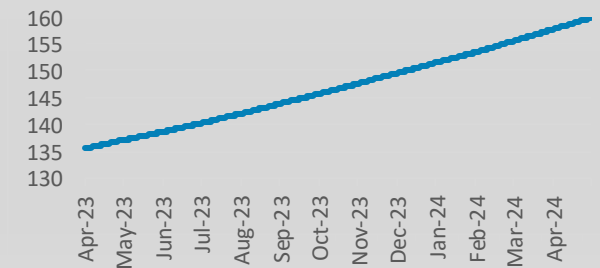
FUND RETURN	
Period	Rate of Return
1 Month	16.76%
3 Month	16.96%
12 Month	16.65%
Calendar YTD	16.72%
Since Inception(Annualized)	13.06%
5 Years (Annualized)	-
10 Years (Annualized)	-

Asset Allocation		
Assets	Apr-24	Mar-24
Govt. Securities	29%	29%
Private Sukuk	-	-
Banks	71%	71%
Equities	-	-
Mutual Funds	-	-

Aggressive Asset Quality



Aggressive Fund Bid Price



# Fund Performance Report

## CONSERVATIVE FUND

### Fund Objective

The Investment Fund offers low risk with relatively stable growth with an aim to maximize the likelihood of maintaining a positive growth of cash value.

### Fund Manager Comments

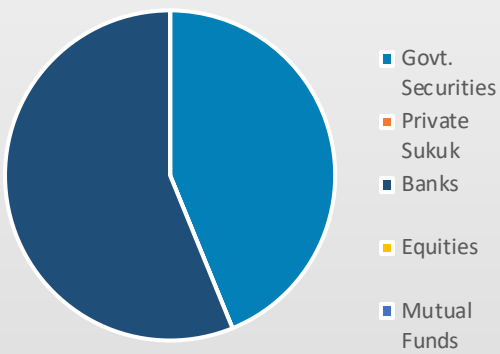
Fund is subject to be invested in Compliant Government Securities, Shariah Compliant Equity Securities, Shariah Compliant Mutual Funds, Redeemable Capital and Bank Placements.

Description	Information
<b>Fund Name</b>	<b>Conservative</b>
Fund Size	25,394,613
Launch Date	Oct 1, 2019
Bid Price	158.2483
Ask Price	158.2483
Category	Balanced
Pricing Mechanism	Forward
Risk Profile	Medium
Management Fee	1.50%
Pricing Days	Business Days

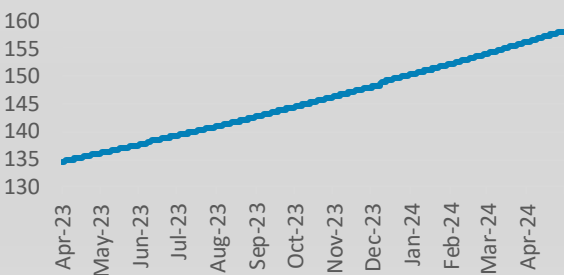
FUND RETURN	
Period	Rate of Return
1 Month	16.13%
3 Month	16.14%
12 Month	16.28%
Calendar YTD	15.96%
Since Inception(Annualized)	12.71%
5 Years (Annualized)	-
10 Years (Annualized)	-

Asset Allocation		
Assets	Apr-24	Mar-24
Govt. Securities	44%	45%
Private Sukuk	-	-
Banks	56%	55%
Equities	-	-
Mutual Funds	-	-

Conservative Asset Quality



Conservative Fund Bid Price



# Fund Performance Report

## BALANCED FUND

### Fund Objective

Offers steady risk and return offering balanced Growth of cash value.

### Fund Manager Comments

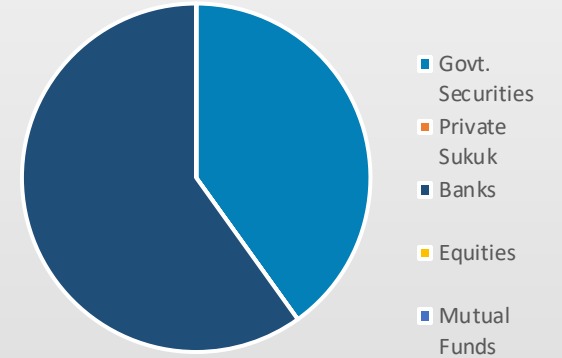
Fund is subject to be invested in Compliant Government Securities, Shariah Compliant Equity Securities, Shariah Compliant Mutual Funds, Redeemable Capital and Bank Placements.

Description	Information
<b>Fund Name</b>	<b>Balanced</b>
Fund Size	36,916,631
Launch Date	Oct 1, 2019
Bid Price	156.3841
Ask Price	156.3841
Category	Balanced
Pricing Mechanism	Forward
Risk Profile	Medium
Management Fee	1.50%
Pricing Days	Business Days

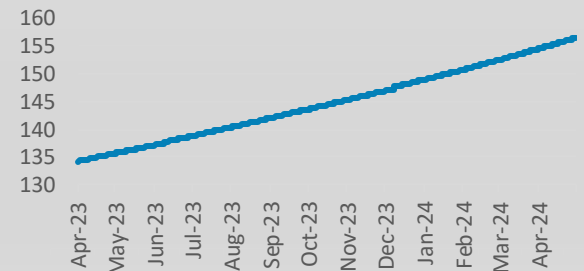
FUND RETURN	
Period	Rate of Return
1 Month	15.54%
3 Month	15.51%
12 Month	15.27%
Calendar YTD	15.30%
Since Inception(Annualized)	12.30%
5 Years (Annualized)	-
10 Years (Annualized)	-

Asset Allocation		
Assets	Apr-24	Mar-24
Govt. Securities	40%	41%
Private Sukuk	-	-
Banks	60%	59%
Equities	-	-
Mutual Funds	-	-

### Balanced Asset Quality



### Balanced Fund Bid Price



# Fund Performance Report

## ENDOWMENT FUND

### Fund Objective

The fund has been setup to cater the risk appetite of the Participants aiming for a decent and stable return with plausible protection of principal amount.

### Fund Manager Comments

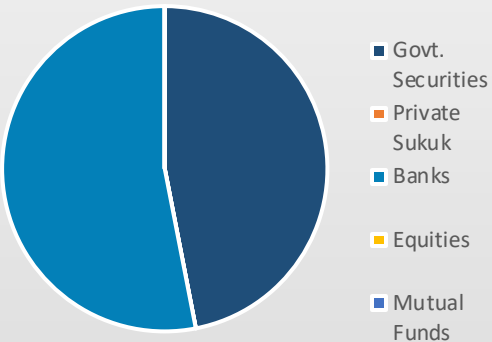
Fund is subject to be Shariah Compliant Government Securities, Shariah Compliant Equity Securities, Shariah Compliant Mutual Funds, Redeemable Capital, Bank Placements .

Description	Information
<b>Fund Name</b>	<b>Endowment</b>
Fund Size	954,270,378
Launch Date	April 30, 2021
Bid Price	143.3738
Ask Price	143.3738
Category	Balanced
Pricing Mechanism	Forward
Risk Profile	Medium
Management Fee	1.50%
Pricing Days	Business Days

FUND RETURN	
Period	Rate of Return
1 Month	9.42%
3 Month	7.22%
12 Month	18.90%
Calendar YTD	6.25%
Since Inception(Annualized)	14.44%
5 Years (Annualized)	-
10 Years (Annualized)	-

Asset Allocation		
Assets	Apr-24	Mar-24
Govt. Securities	47%	47%
Private Sukuk	-	-
Banks	53%	53%
Equities	-	-
Mutual Funds	-	-

### Endowment Asset Quality



### Endowment Fund Bid Price

