



STATE LIFE INSURANCE CORPORATION OF PAKISTAN TAYAB TAKAFUL

**Fund Performance Report
January 2024**

Fund Performance Report

Table of Contents

1 AGGRESSIVE FUND

2 CONSERVATIVE FUND

3 BALANCED FUND

4 ENDOWMENT FUND

Fund Performance Report

AGGRESSIVE FUND

Fund Objective

It is aimed for an aggressive growth of cash value with a focus to maximize returns for the participants through investment in a diversified portfolio of Shariah Compliant Investment Instruments.

Fund Manager Comments

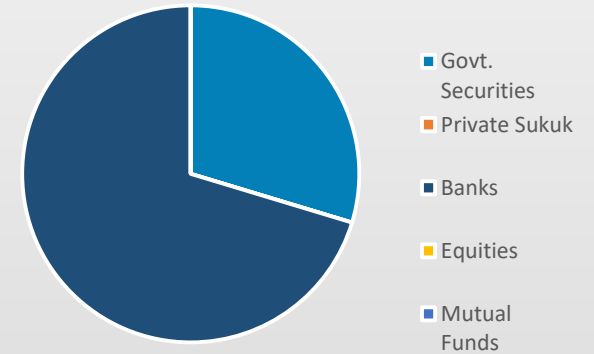
Fund is subject to be invested in Shariah Compliant Government Securities, Shariah Compliant Equity Securities, Shariah Compliant Mutual Funds, Redeemable Capital, and Bank. Due to initial stage of fund, major portion of fund is invested in banks where current return is 17.34%. The diversification in view of better return will be made once the fund size comes to reasonable level.

Description	Information
Fund Name	Aggressive
Fund Size	9,153,840
Launch Date	Oct 1, 2019
Bid Price	153.4592
Ask Price	153.4592
Category	Aggressive
Pricing Mechanism	Forward
Risk Profile	High
Management Fee	1.50%
Pricing Days	Business Days

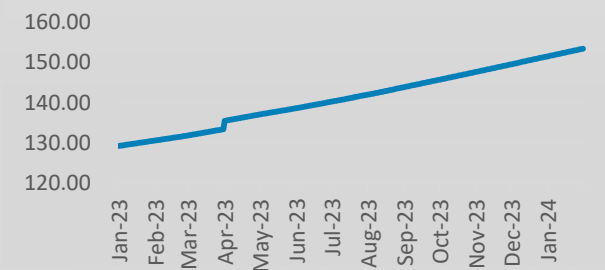
FUND RETURN	
Period	Rate of Return
1 Month	15.36%
3 Month	15.74%
12 Month	17.34%
Calendar YTD	15.36%
Since Inception(Annualized)	12.14%
5 Years (Annualized)	-
10 Years (Annualized)	-

Asset Allocation		
Assets	Jan-24	Dec-23
Govt. Securities	30%	29%
Private Sukuk	-	-
Banks	70%	71%
Equities	-	-
Mutual Funds	-	-

Aggressive Asset Quality



Aggressive Fund Bid Price



Fund Performance Report

CONSERVATIVE FUND

Fund Objective

The Investment Fund offers low risk with relatively stable growth with an aim to maximize the likelihood of maintaining a positive growth of cash value.

Fund Manager Comments

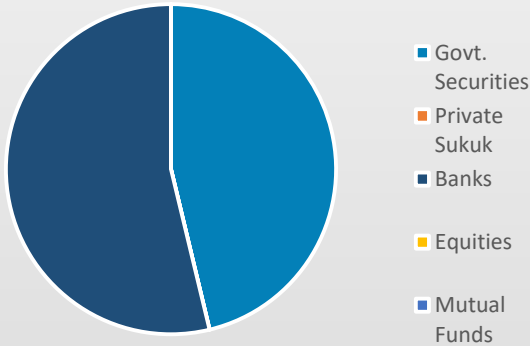
Fund is subject to be invested in Compliant Government Securities, Shariah Compliant Equity Securities, Shariah Compliant Mutual Funds, Redeemable Capital and Bank Placements.

Description	Information
Fund Name	Conservative
Fund Size	23,211,308
Launch Date	Oct 1, 2019
Bid Price	152.1912
Ask Price	152.1912
Category	Balanced
Pricing Mechanism	Forward
Risk Profile	Medium
Management Fee	1.50%
Pricing Days	Business Days

FUND RETURN	
Period	Rate of Return
1 Month	14.84%
3 Month	16.08%
12 Month	17.02%
Calendar YTD	14.84%
Since Inception(Annualized)	11.77%
5 Years (Annualized)	-
10 Years (Annualized)	-

Asset Allocation		
Assets	Jan-24	Dec-23
Govt. Securities	46%	58%
Private Sukuk	-	-
Banks	54%	42%
Equities	-	-
Mutual Funds	-	-

Conservative Asset Quality



Conservative Fund Bid Price



Fund Performance Report

BALANCED FUND

Fund Objective

Offers steady risk and return offering balanced Growth of cash value.

Fund ManagerComments

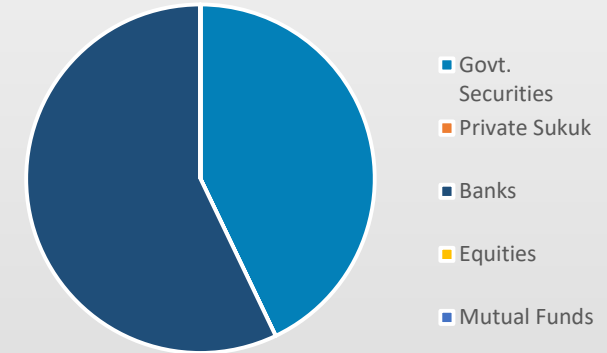
Fund is subject to be invested in Compliant Government Securities, Shariah Compliant Equity Securities, Shariah Compliant Mutual Funds, Redeemable Capital and Bank Placements.

Description	Information
Fund Name	Balanced
Fund Size	33,692,971
Launch Date	Oct 1, 2019
Bid Price	150.624
Ask Price	150.624
Category	Balanced
Pricing Mechanism	Forward
Risk Profile	Medium
Management Fee	1.50%
Pricing Days	Business Days

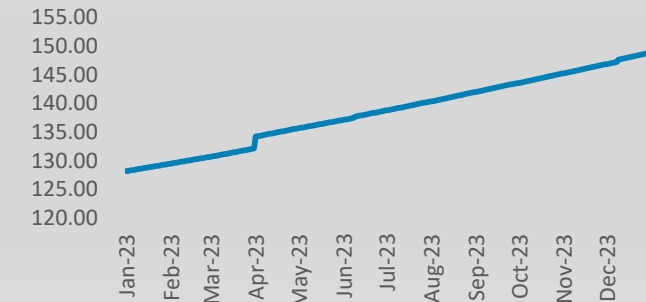
FUND RETURN	
Period	Rate of Return
1 Month	14.15%
3 Month	14.78%
12 Month	16.20%
Calendar YTD	14.15%
Since Inception(Annualized)	11.30%
5 Years (Annualized)	-
10 Years (Annualized)	-

Asset Allocation		
Assets	Jan-24	Dec-23
Govt. Securities	43%	49%
Private Sukuk	-	-
Banks	57%	51%
Equities	-	-
Mutual Funds	-	-

Balanced Asset Quality



Balanced Fund Bid Price



Fund Performance Report

ENDOWMENT FUND

Fund Objective

The fund has been setup to cater the risk appetite of the Participants aiming for a decent and stable return with plausible protection of principal amount.

Fund ManagerComments

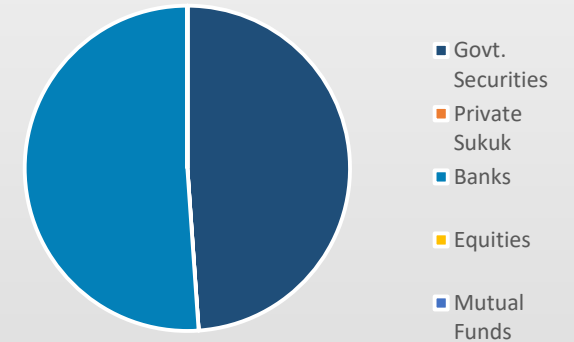
Fund is subject to be Shariah Compliant Government Securities, Shariah Compliant Equity Securities, Shariah Compliant Mutual Funds, Redeemable Capital, Bank Placements .

Description	Information
Fund Name	Endowment
Fund Size	887,295,208
Launch Date	April 30,2021
Bid Price	140.867
Ask Price	140.867
Category	Balanced
Pricing Mechanism	Forward
Risk Profile	Medium
Management Fee	1.50%
Pricing Days	Business Days

FUND RETURN	
Period	Rate of Return
1 Month	3.38%
3 Month	17.57%
12 Month	23.61%
Calendar YTD	3.38%
Since Inception(Annualized)	13.57%
5 Years (Annualized)	-
10 Years (Annualized)	-

Asset Allocation		
Assets	Jan-24	Dec-23
Govt. Securities	49%	72%
Private Sukuk	-	-
Banks	51%	28%
Equities	-	-
Mutual Funds	-	-

Endowment Asset Quality



Endowment Fund Bid Price

