



# **STATE LIFE INSURANCE CORPORATION OF PAKISTAN TAYAB TAKAFUL**

**Fund Performance Report  
December 2023**

# Fund Performance Report

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# Fund Performance Report

## AGGRESSIVE FUND

### Fund Objective

It is aimed for an aggressive growth of cash value with a focus to maximize returns for the participants through investment in a diversified portfolio of Shariah Compliant Investment Instruments.

### Fund Manager Comments

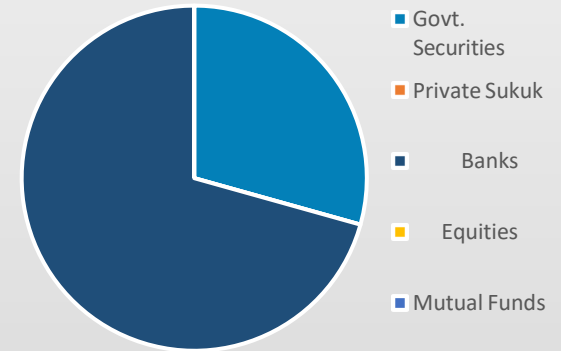
Fund is subject to be invested in Shariah Compliant Government Securities, Shariah Compliant Equity Securities, Shariah Compliant Mutual Funds, Redeemable Capital, and Bank. Due to initial stage of fund, major portion of fund is invested in banks where current return is 19%. The diversification in view of better return will be made once the fund size comes to reasonable level.

Description	Information
Fund Name	Aggressive
Fund Size	9,097,364
Launch Date	Oct 1, 2019
Bid Price	151.483
Ask Price	151.483
Category	Aggressive
Pricing Mechanism	Forward
Risk Profile	High
Management Fee	1.50%
Pricing Days	Business Days

FUND RETURN	
Period	Rate of Return
1 Month	15.63%
3 Month	15.81%
12 Month	17.26%
Calendar YTD	17.26%
Since Inception(Annualized)	11.89%
5 Years (Annualized)	-
10 Years (Annualized)	-

Asset Allocation		
Assets	Dec-23	Nov-23
Govt. Securities	29%	29%
Private Sukuk	-	-
Banks	71%	71%
Equities	-	-
Mutual Funds	-	-

### Aggressive Asset Quality



### Aggressive Fund Bid Price



# Fund Performance Report

## CONSERVATIVE FUND

### Fund Objective

The Investment Fund offers low risk with relatively stable growth with an aim to maximize the likelihood of maintaining a positive growth of cash value.

### Fund ManagerComments

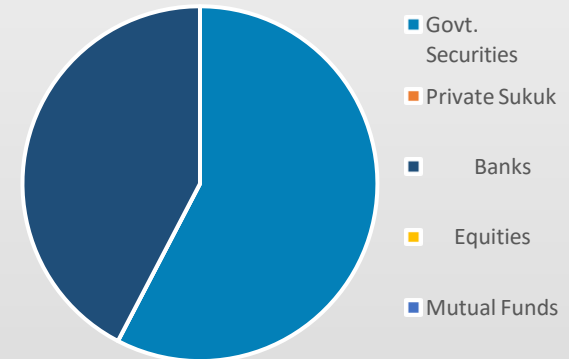
Fund is subject to be invested in Compliant Government Securities, Shariah Compliant Equity Securities, Shariah Compliant Mutual Funds, Redeemable Capital and Bank Placements.

Description	Information
Fund Name	Conservative
Fund Size	18,325,032
Launch Date	Oct 1, 2019
Bid Price	150.2972
Ask Price	150.2972
Category	Balanced
Pricing Mechanism	Forward
Risk Profile	Low
Management Fee	1.50%
Pricing Days	Business Days

FUND RETURN	
Period	Rate of Return
1 Month	17.68%
3 Month	16.09%
12 Month	16.60%
Calendar YTD	16.60%
Since Inception(Annualized)	11.53%
5 Years (Annualized)	-
10 Years (Annualized)	-

Asset Allocation		
Assets	Dec-23	Nov-23
Govt. Securities	58%	55%
Private Sukuk	-	-
Banks	42%	45%
Equities	-	-
Mutual Funds	-	-

### Conservative Asset Quality



### Conservative Fund Bid Price



# Fund Performance Report

## BALANCED FUND

### Fund Objective

Offers steady risk and return offering balanced Growth of cash value.

### Fund Manager Comments

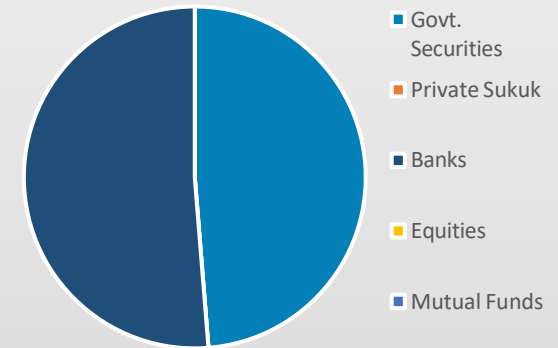
Fund is subject to be invested in Compliant Government Securities, Shariah Compliant Equity Securities, Shariah Compliant Mutual Funds, Redeemable Capital and Bank Placements.

Description	Information
<b>Fund Name</b>	<b>Balanced</b>
Fund Size	29,235,880
Launch Date	Oct 1, 2019
Bid Price	148.8357
Ask Price	148.8357
Category	Balanced
Pricing Mechanism	Forward
Risk Profile	Medium
Management Fee	1.50%
Pricing Days	Business Days

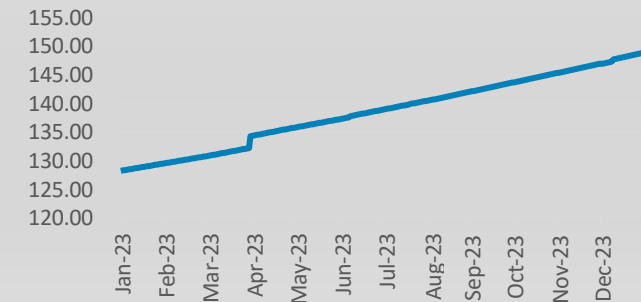
FUND RETURN	
Period	Rate of Return
1 Month	15.93%
3 Month	14.58%
12 Month	15.86%
Calendar YTD	15.86%
Since Inception(Annualized)	11.09%
5 Years (Annualized)	-
10 Years (Annualized)	-

Asset Allocation		
Assets	Dec-23	Nov-23
Govt. Securities	49%	44%
Private Sukuk	-	-
Banks	51%	56%
Equities	-	-
Mutual Funds	-	-

### Balanced Asset Quality



### Balanced Fund Bid Price



# Fund Performance Report

## ENDOWMENT FUND

### Fund Objective

The fund has been setup to cater the risk appetite of the Participants aiming for a decent and stable return with plausible protection of principal amount.

### Fund ManagerComments

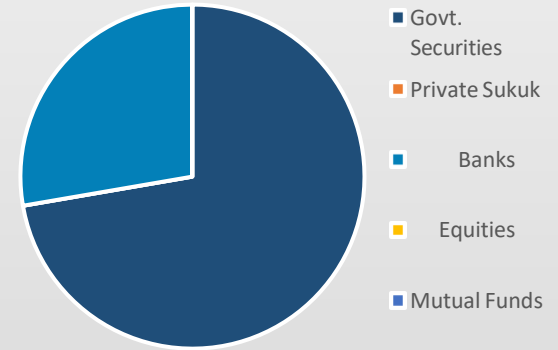
Fund is subject to be Shariah Compliant Government Securities, Shariah Compliant Equity Securities, Shariah Compliant Mutual Funds, Redeemable Capital, Bank Placements .

Description	Information
<b>Fund Name</b>	<b>Endowment</b>
Fund Size	591,226,698
Launch Date	April 30,2021
Bid Price	140.4633
Ask Price	140.4633
Category	Balanced
Pricing Mechanism	Forward
Risk Profile	Medium
Management Fee	1.50%
Pricing Days	Business Days

FUND RETURN	
Period	Rate of Return
1 Month	28.48%
3 Month	23.43%
12 Month	24.46%
Calendar YTD	24.46%
Since Inception(Annualized)	13.83%
5 Years (Annualized)	-
10 Years (Annualized)	-

Asset Allocation		
Assets	Dec-23	Nov-23
Govt. Securities	72%	57%
Private Sukuk	-	-
Banks	28%	43%
Equities	-	-
Mutual Funds	-	-

### Endowment Asset Quality



### Endowment Fund Bid Price

