



## STATE LIFE INSURANCE CORPORATION OF PAKISTAN TAYYAB TAKAFUL

Fund Performance Report  
April 2024

# Fund Performance Report

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# Fund Performance Report



## AGGRESSIVE FUND

### Fund Objective:

It is aimed for an aggressive growth of cash value with a focus to maximize returns for the participants through investment in a diversified portfolio of Shariah Compliant Investment Instruments.

### Fund Manager Comments:

Fund is subject to be invested in Shariah Compliant Government Securities, Shariah Compliant Equity Securities, Shariah Compliant Mutual Funds, Redeemable Capital, and Bank. In April, allocation to Bank deposits rose slightly to 70% and allocation to Govt. securities was at 30%.

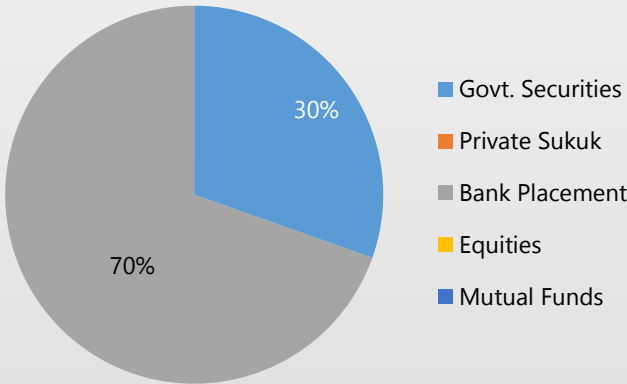
Description	Information
Fund Name	Aggressive
Fund Size	9,706,471
Launch Date	Oct 1 ,2019
NAV/Unit (Launch Date)	100.00
Bid Price	159.88
Ask Price	159.88
Category	Aggressive
Pricing Mechanism	Forward
Risk Profile	High
Management Fee	1.50%
Pricing Days	Business Days
Total Expense Ratio (Annualized)	0.49%

Fund Return	
Period	Rate of Return
1 Month	16.76%
3 Month	16.96%
12 Month	16.65%
Calendar YTD	16.72%
Since Inception(Annualized)	13.06%
5 Years (Annualized)	0.00%
10 Years (Annualized)	0.00%

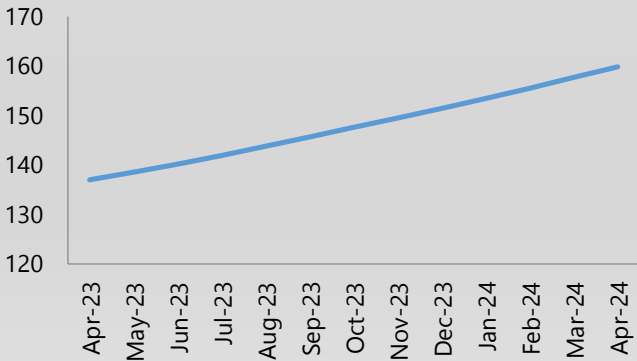
Asset Allocation		
Assets	Apr-24	Mar-24
Govt. Securities	30.42%	30.64%
Private Sukuk		
Banks	69.58%	69.36%
Equities		
Mutual Funds		

Asset Quality	
Assets	Rating
Govt. Securities/Ijarah Sukuks	AAA
Private Sukuk	
Banks	
Equities	
Mutual Funds	

### Aggressive Asset Allocation



### Aggressive Fund Bid Price



# Fund Performance Report

## CONSERVATIVE FUND

### Fund Objective:

The Investment Fund offers low risk with relatively stable growth with an aim to maximize the likelihood of maintaining a positive growth of cash value.

### Fund Manager Comments:

Fund is subject to be invested in Compliant Government Securities, Shariah Compliant Equity Securities, Shariah Compliant Mutual Funds, Redeemable Capital and Bank Placements. Allocation to Bank deposits increased to 40% from 38% and allocation to Gov't securities decreased to 60% from 62%.

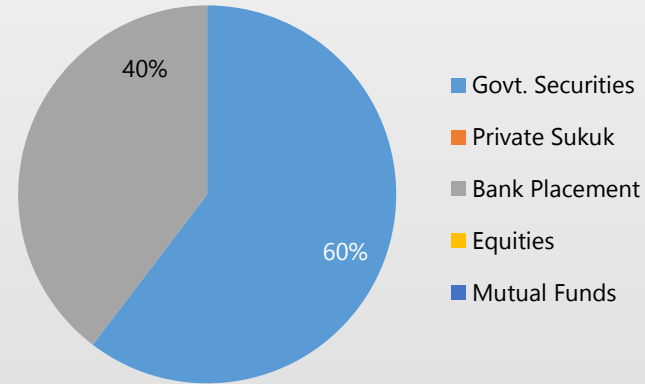
Description	Information
<b>Fund Name</b>	<b>Conservative</b>
Fund Size	25,394,613
Launch Date	Oct 1 ,2019
NAV/Unit (Launch Date)	100.00
Bid Price	158.25
Ask Price	158.25
Category	Balanced
Pricing Mechanism	Forward
Risk Profile	Medium
Management Fee	1.50%
Pricing Days	Business Days
Total Expense Ratio (Annualized)	0.49%

Fund Return	
Period	Rate of Return
1 Month	16.13%
3 Month	16.14%
12 Month	16.28%
Calendar YTD	15.96%
Since Inception(Annualized)	12.71%
5 Years (Annualized)	0.00%
10 Years (Annualized)	0.00%

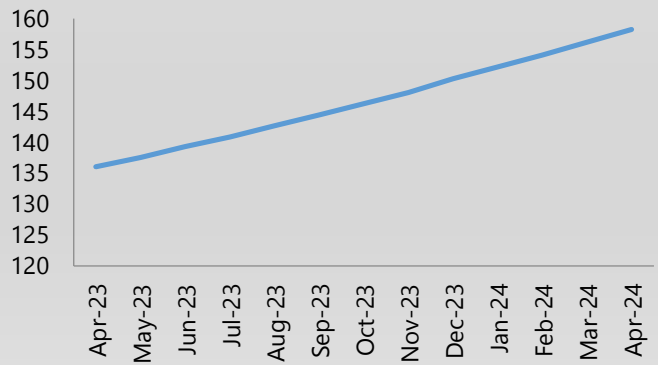
Asset Allocation		
Assets	Apr-24	Mar-24
Govt. Securities	60.36%	62.01%
Private Sukuk		
Banks	39.64%	37.99%
Equities		
Mutual Funds		

Asset Quality	
Assets	Rating
Govt. Securities/Ijarah Sukuks	AAA
Private Sukuk	
Banks	
Equities	
Mutual Funds	

### Conservative Asset Allocation



### Conservative Fund Bid Price



# Fund Performance Report

## BALANCED FUND

### Fund Objective:

Offers steady risk and return offering balanced Growth of cash value.

### Fund Manager Comments:

Fund is subject to be invested in Compliant Government Securities, Shariah Compliant Equity Securities, Shariah Compliant Mutual Funds, Redeemable Capital and Bank Placements. 52% of total funds were invested in Government securities and 48% were kept in Bank deposits.

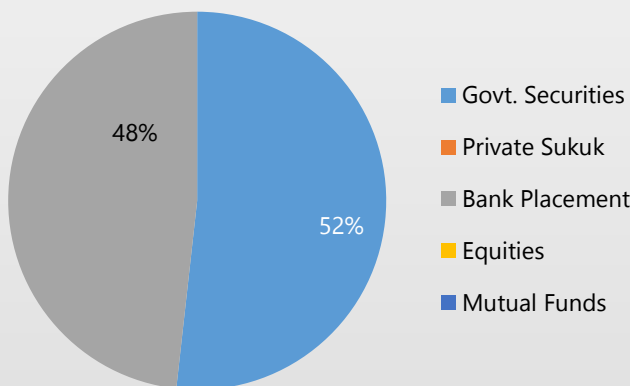
Description	Information
<b>Fund Name</b>	<b>Balanced</b>
Fund Size	36,916,631
Launch Date	Oct 1, 2019
NAV/Unit (Launch Date)	100.00
Bid Price	156.38
Ask Price	156.38
Category	Balanced
Pricing Mechanism	Forward
Risk Profile	Medium
Management Fee	1.50%
Pricing Days	Business Days
Total Expense Ratio (Annualized)	0.49%

Fund Return	
Period	Rate of Return
1 Month	15.54%
3 Month	15.51%
12 Month	15.27%
Calendar YTD	15.30%
Since Inception(Annualized)	12.30%
5 Years (Annualized)	0.00%
10 Years (Annualized)	0.00%

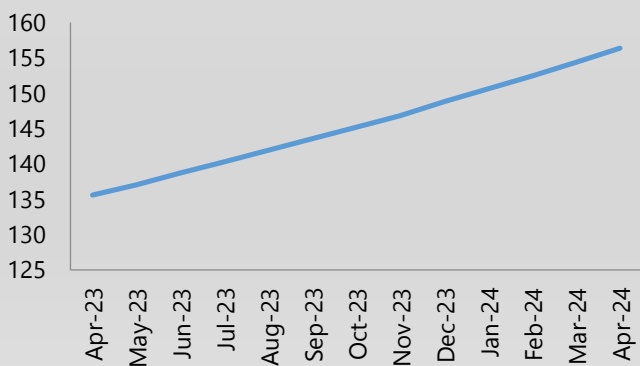
Asset Allocation		
Assets	Apr-24	Mar-24
Govt. Securities	51.76%	47.48%
Private Sukuk		
Banks	48.24%	52.52%
Equities		
Mutual Funds		

Asset Quality	
Assets	Rating
Govt. Securities/Ijarah Sukuks	AAA
Private Sukuk	
Banks	
Equities	
Mutual Funds	

### Balanced Asset Allocation



### Balanced Fund Bid Price



# Fund Performance Report

## ENDOWMENT FUND

### Fund Objective:

The fund has been setup to cater the risk appetite of the Participants aiming for a decent and stable return with plausible protection of principal amount.

### Fund Manager Comments:

Fund is subject to be Shariah Compliant Government Securities, Shariah Compliant Equity Securities, Shariah Compliant Mutual Funds, Redeemable Capital, Bank Placements. During April, allocation to Bank deposits rose slightly to 28% and Government securities were allocated 72%.

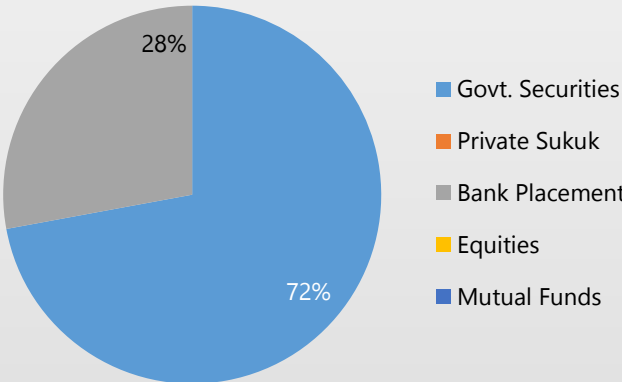
Description	Information
<b>Fund Name</b>	<b>Endowment</b>
Fund Size	954,270,378
Launch Date	April 30,2021
NAV/Unit (Launch Date)	100.00
Bid Price	143.37
Ask Price	143.37
Category	Balanced
Pricing Mechanism	Forward
Risk Profile	Medium
Management Fee	1.50%
Pricing Days	Business Days
Total Expense Ratio (Annualized)	0.49%

Fund Return	
Period	Rate of Return
1 Month	9.42%
3 Month	7.22%
12 Month	18.90%
Calendar YTD	6.28%
Since Inception(Annualized)	14.44%
5 Years (Annualized)	0.00%
10 Years (Annualized)	0.00%

Asset Allocation		
Assets	Apr-24	Mar-24
Govt. Securities	72.10%	73.03%
Private Sukuk		
Banks	27.90%	26.97%
Equities		
Mutual Funds		

Asset Quality	
Assets	Rating
Govt. Securities/Ijarah Sukuks	AAA
Private Sukuk	
Banks	
Equities	
Mutual Funds	

### Endowment Asset Allocation



### Endowment Fund Bid Price

