



STATE LIFE INSURANCE CORPORATION OF PAKISTAN TAYYAB TAKAFUL

Fund Performance Report
August 2023

Fund Performance Report



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Fund Performance Report

AGGRESSIVE FUND

Fund Objective:

It is aimed for an aggressive growth of cash value with a focus to maximize returns for the participants through investment in a diversified portfolio of Shariah Compliant Investment Instruments.

Fund Manager Comments:

Fund is subject to be invested in Shariah Compliant Government Securities, Shariah Compliant Equity Securities, Shariah Compliant Mutual Funds, Redeemable Capital, and Bank. Allocation to government securities increased substantially by 25ppt to 30% and bank deposits were allocated 70%.

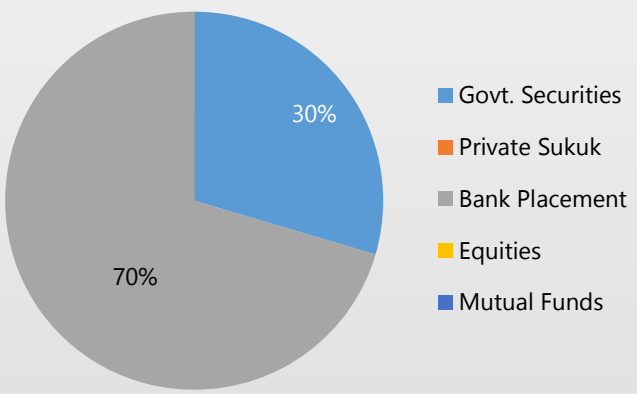
Description	Information
Fund Name	Aggressive
Fund Size	8,385,831
Launch Date	Oct 1, 2019
NAV/Unit (Launch Date)	100.00
Bid Price	143.82
Ask Price	143.82
Category	Aggressive
Pricing Mechanism	Forward
Risk Profile	High
Management Fee	1.50%
Pricing Days	Business Days
Total Expense Ratio (Annualized)	0.99%

Fund Return	
Period	Rate of Return
1 Month	15.47%
3 Month	15.04%
12 Month	15.49%
Calendar YTD	17.06%
Since Inception(Annualized)	11.19%
5 Years (Annualized)	0.00%
10 Years (Annualized)	0.00%

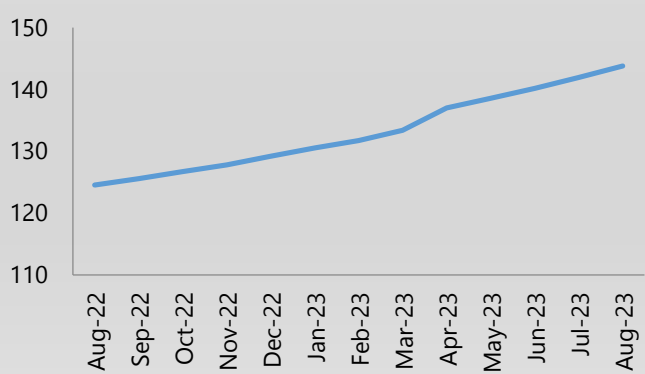
Asset Allocation		
Assets	Aug-23	Jul-23
Govt. Securities	29.58%	4.90%
Private Sukuk		
Banks	70.42%	95.10%
Equities		
Mutual Funds		

Asset Quality	
Assets	Rating
Govt. Securities/Ijarah Sukuks	AAA
Private Sukuk	
Banks	
Equities	
Mutual Funds	

Aggressive Asset Allocation



Aggressive Fund Bid Price



Fund Performance Report

CONSERVATIVE FUND

Fund Objective:

The Investment Fund offers low risk with relatively stable growth with an aim to maximize the likelihood of maintaining a positive growth of cash value.

Fund Manager Comments:

Fund is subject to be invested in Compliant Government Securities, Shariah Compliant Equity Securities, Shariah Compliant Mutual Funds, Redeemable Capital and Bank Placements. In August, 59% of funds were invested in government securities and 41% were allocated to bank deposits.

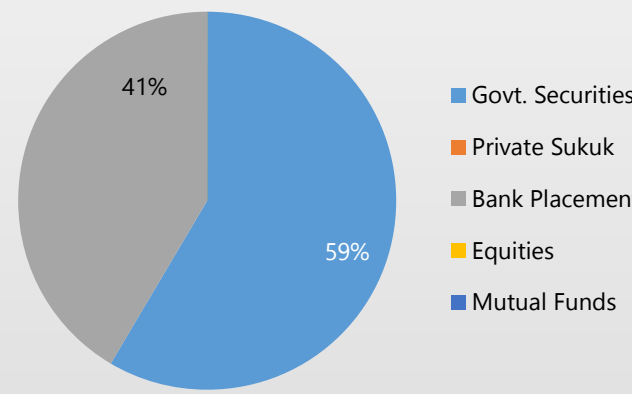
Description	Information
Fund Name	Conservative
Fund Size	16,004,244
Launch Date	Oct 1, 2019
NAV/Unit (Launch Date)	100.00
Bid Price	142.66
Ask Price	142.66
Category	Balanced
Pricing Mechanism	Forward
Risk Profile	Medium
Management Fee	1.50%
Pricing Days	Business Days
Total Expense Ratio (Annualized)	0.99%

Fund Return	
Period	Rate of Return
1 Month	14.80%
3 Month	14.70%
12 Month	14.67%
Calendar YTD	16.59%
Since Inception(Annualized)	10.89%
5 Years (Annualized)	0.00%
10 Years (Annualized)	0.00%

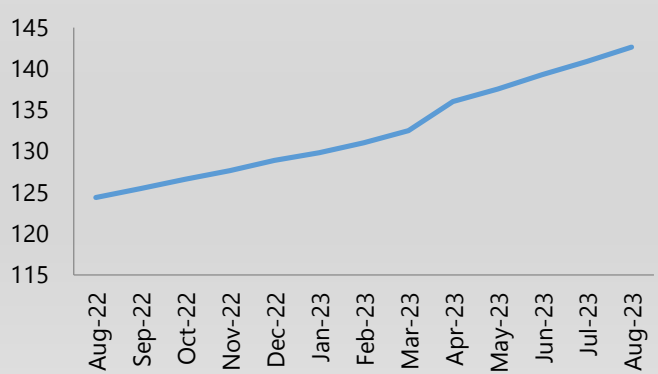
Asset Allocation		
Assets	Aug-23	Jul-23
Govt. Securities	58.52%	28.25%
Private Sukuk		
Banks	41.48%	71.75%
Equities		
Mutual Funds		

Asset Quality	
Assets	Rating
Govt. Securities/Ijarah Sukuks	AAA
Private Sukuk	
Banks	
Equities	
Mutual Funds	

Conservative Asset Allocation



Conservative Fund Bid Price



Fund Performance Report

BALANCED FUND

Fund Objective:

Offers steady risk and return offering balanced Growth of cash value.

Fund Manager Comments:

Fund is subject to be invested in Compliant Government Securities, Shariah Compliant Equity Securities, Shariah Compliant Mutual Funds, Redeemable Capital and Bank Placements. Government securities were allocated 49% of total funds while 51% was allocated to bank deposits.

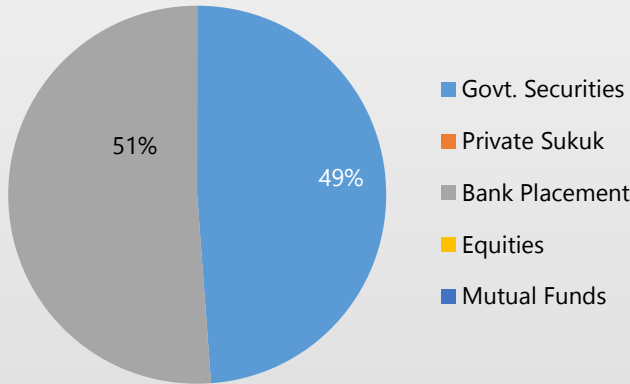
Description	Information
Fund Name	Balanced
Fund Size	24,642,493
Launch Date	Oct 1 ,2019
NAV/Unit (Launch Date)	100.00
Bid Price	141.94
Ask Price	141.94
Category	Balanced
Pricing Mechanism	Forward
Risk Profile	Medium
Management Fee	1.50%
Pricing Days	Business Days
Total Expense Ratio (Annualized)	0.99%

Fund Return	
Period	Rate of Return
1 Month	13.73%
3 Month	14.10%
12 Month	14.39%
Calendar YTD	16.23%
Since Inception(Annualized)	10.71%
5 Years (Annualized)	0.00%
10 Years (Annualized)	0.00%

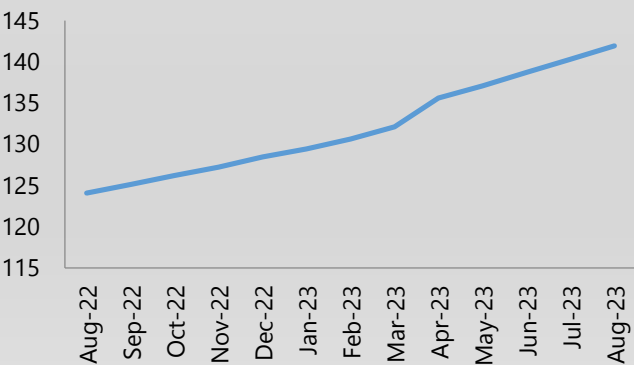
Asset Allocation		
Assets	Aug-23	Jul-23
Govt. Securities	48.84%	65.82%
Private Sukuk		
Banks	51.16%	34.18%
Equities		
Mutual Funds		

Asset Quality	
Assets	Rating
Govt. Securities/Ijarah Sukuks	AAA
Private Sukuk	
Banks	
Equities	
Mutual Funds	

Balanced Asset Allocation



Balanced Fund Bid Price



Fund Performance Report

ENDOWMENT FUND

Fund Objective:

The fund has been setup to cater the risk appetite of the Participants aiming for a decent and stable return with plausible protection of principal amount.

Fund Manager Comments:

Fund is subject to be Shariah Compliant Government Securities, Shariah Compliant Equity Securities, Shariah Compliant Mutual Funds, Redeemable Capital, Bank Placements. In August, government securities were allocated 70% and 30% were kept as a bank deposits.

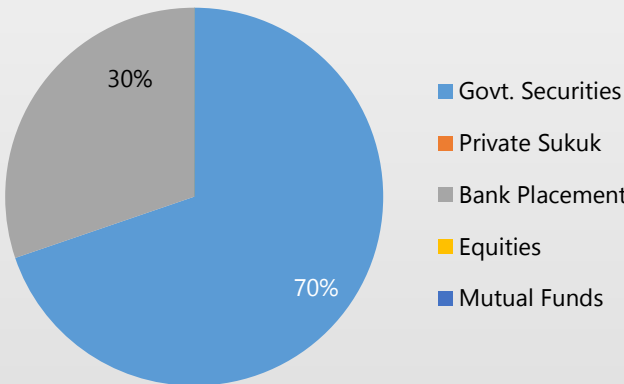
Description	Information
Fund Name	Endowment
Fund Size	424,218,300
Launch Date	April 30, 2021
NAV/Unit (Launch Date)	100.00
Bid Price	130.35
Ask Price	130.35
Category	Balanced
Pricing Mechanism	Forward
Risk Profile	Medium
Management Fee	1.50%
Pricing Days	Business Days
Total Expense Ratio (Annualized)	0.99%

Fund Return	
Period	Rate of Return
1 Month	20.44%
3 Month	23.77%
12 Month	20.96%
Calendar YTD	24.41%
Since Inception(Annualized)	12.99%
5 Years (Annualized)	0.00%
10 Years (Annualized)	0.00%

Asset Allocation		
Assets	Aug-23	Jul-23
Govt. Securities	69.76%	55.24%
Private Sukuk		
Banks	30.24%	44.76%
Equities		
Mutual Funds		

Asset Quality	
Assets	Rating
Govt. Securities/Ijarah Sukuks	AAA
Private Sukuk	
Banks	
Equities	
Mutual Funds	

Endowment Asset Allocation



Endowment Fund Bid Price

