



STATE LIFE INSURANCE CORPORATION OF PAKISTAN TAYYAB TAKAFUL

Fund Performance Report
August 2024

Fund Performance Report



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Fund Performance Report



AGGRESSIVE FUND

Fund Objective:

It is aimed for an aggressive growth of cash value with a focus to maximize returns for the participants through investment in a diversified portfolio of Shariah Compliant Investment Instruments.

Fund Manager Comments:

Fund is subject to be invested in Shariah Compliant Government Securities, Shariah Compliant Equity Securities, Shariah Compliant Mutual Funds, Redeemable Capital, and Bank. In August 2024, allocation to Government securities reduced slightly to 27% and investment in bank deposits was at 73%.

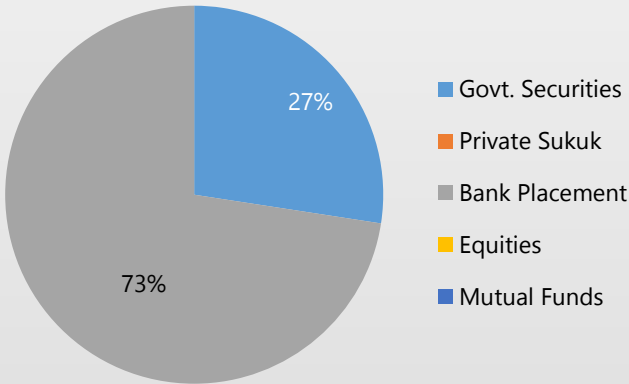
Description	Information
Fund Name	Aggressive
Fund Size	10,544,249
Launch Date	Oct 1 ,2019
NAV/Unit (Launch Date)	100.00
Bid Price	168.57
Ask Price	168.57
Category	Aggressive
Pricing Mechanism	Forward
Risk Profile	High
Management Fee	1.50%
Pricing Days	Business Days
Total Expense Ratio (Annualized)	1.00%

Fund Return	
Period	Rate of Return
1 Month	13.99%
3 Month	15.71%
12 Month	17.16%
Calendar YTD	16.87%
Since Inception(Annualized)	13.93%
5 Years (Annualized)	0.00%
10 Years (Annualized)	0.00%

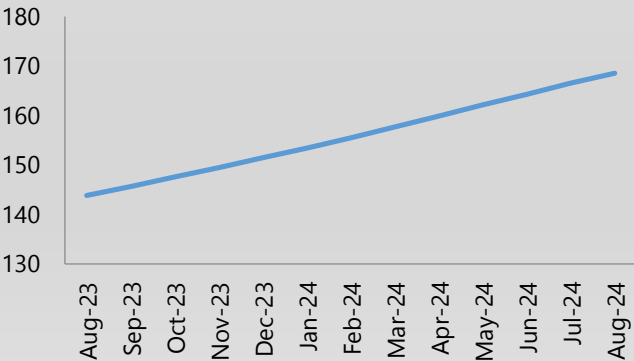
Asset Allocation		
Assets	Aug-24	Jul-24
Govt. Securities	27.43%	27.87%
Private Sukuk		
Banks	72.57%	72.13%
Equities		
Mutual Funds		

Asset Quality	
Assets	Rating
Govt. Securities/Ijarah Sukuks	AAA
Private Sukuk	
Banks	
Equities	
Mutual Funds	

Aggressive Asset Allocation



Aggressive Fund Bid Price



Fund Performance Report

CONSERVATIVE FUND

Fund Objective:

The Investment Fund offers low risk with relatively stable growth with an aim to maximize the likelihood of maintaining a positive growth of cash value.

Fund Manager Comments:

Fund is subject to be invested in Compliant Government Securities, Shariah Compliant Equity Securities, Shariah Compliant Mutual Funds, Redeemable Capital and Bank Placements. Allocation to Bank deposits slightly increased to 47% from 45% and allocation to Government securities decreased to 53%.

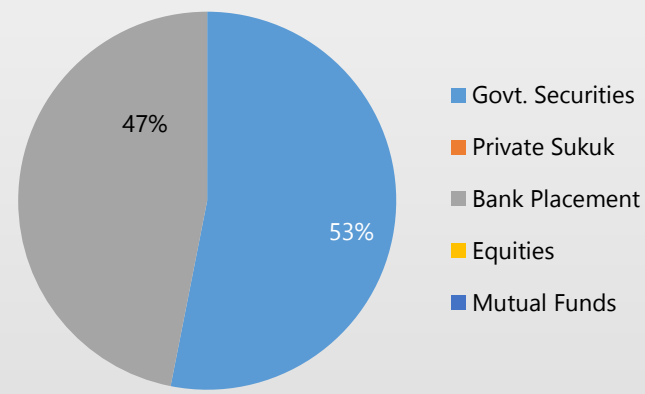
Description	Information
Fund Name	Conservative
Fund Size	29,076,439
Launch Date	Oct 1 ,2019
NAV/Unit (Launch Date)	100.00
Bid Price	166.87
Ask Price	166.87
Category	Balanced
Pricing Mechanism	Forward
Risk Profile	Medium
Management Fee	1.50%
Pricing Days	Business Days
Total Expense Ratio (Annualized)	1.00%

Fund Return	
Period	Rate of Return
1 Month	14.04%
3 Month	16.05%
12 Month	16.93%
Calendar YTD	16.50%
Since Inception(Annualized)	13.59%
5 Years (Annualized)	0.00%
10 Years (Annualized)	0.00%

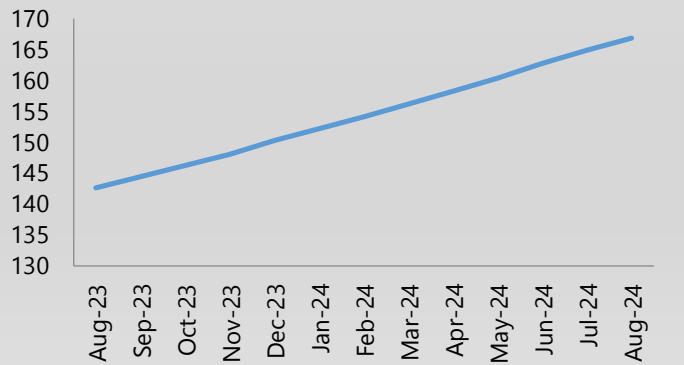
Asset Allocation		
Assets	Aug-24	Jul-24
Govt. Securities	53.10%	54.61%
Private Sukuk		
Banks	46.90%	45.39%
Equities		
Mutual Funds		

Asset Quality	
Assets	Rating
Govt. Securities/Ijarah Sukuks	AAA
Private Sukuk	
Banks	
Equities	
Mutual Funds	

Conservative Asset Allocation



Conservative Fund Bid Price



Fund Performance Report



BALANCED FUND

Fund Objective:

Offers steady risk and return offering balanced Growth of cash value.

Fund Manager Comments:

Fund is subject to be invested in Compliant Government Securities, Shariah Compliant Equity Securities, Shariah Compliant Mutual Funds, Redeemable Capital and Bank Placements. In August 2024, 47% of funds were invested in Government securities while 53% were kept as a bank deposits.

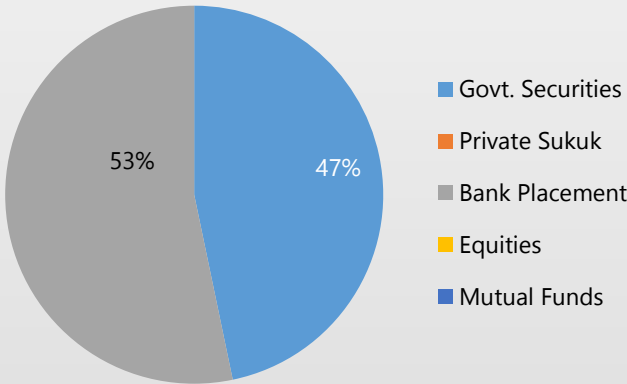
Description	Information
Fund Name	Balanced
Fund Size	41,398,534
Launch Date	Oct 1 ,2019
NAV/Unit (Launch Date)	100.00
Bid Price	164.60
Ask Price	164.60
Category	Balanced
Pricing Mechanism	Forward
Risk Profile	Medium
Management Fee	1.50%
Pricing Days	Business Days
Total Expense Ratio (Annualized)	1.00%

Fund Return	
Period	Rate of Return
1 Month	13.40%
3 Month	15.54%
12 Month	15.91%
Calendar YTD	15.84%
Since Inception(Annualized)	13.13%
5 Years (Annualized)	0.00%
10 Years (Annualized)	0.00%

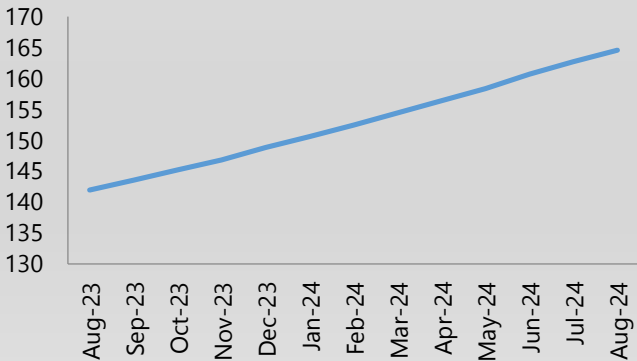
Asset Allocation		
Assets	Aug-24	Jul-24
Govt. Securities	46.73%	52.30%
Private Sukuk		
Banks	53.27%	47.70%
Equities		
Mutual Funds		

Asset Quality	
Assets	Rating
Govt. Securities/Ijarah Sukuks	AAA
Private Sukuk	
Banks	
Equities	
Mutual Funds	

Balanced Asset Allocation



Balanced Fund Bid Price



Fund Performance Report



ENDOWMENT FUND

Fund Objective:

The fund has been setup to cater the risk appetite of the Participants aiming for a decent and stable return with plausible protection of principal amount.

Fund Manager Comments:

Fund is subject to be Shariah Compliant Government Securities, Shariah Compliant Equity Securities, Shariah Compliant Mutual Funds, Redeemable Capital, Bank Placements. During August 2024, 63% of total funds were allocated to Government securities and 37% were invested in Bank deposits.

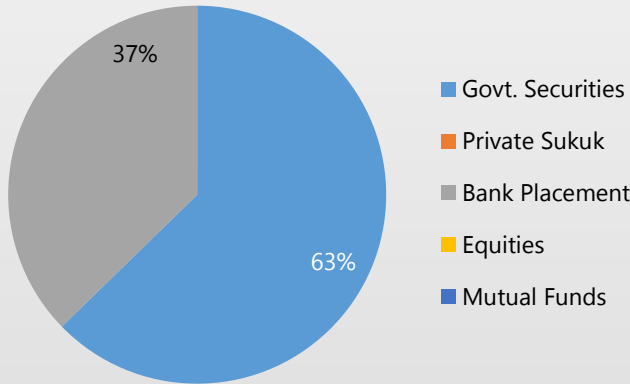
Description	Information
Fund Name	Endowment
Fund Size	1,118,453,612
Launch Date	April 30,2021
NAV/Unit (Launch Date)	100.00
Bid Price	150.23
Ask Price	150.23
Category	Balanced
Pricing Mechanism	Forward
Risk Profile	Medium
Management Fee	1.50%
Pricing Days	Business Days
Total Expense Ratio (Annualized)	1.00%

Fund Return	
Period	Rate of Return
1 Month	14.66%
3 Month	15.24%
12 Month	15.21%
Calendar YTD	10.44%
Since Inception(Annualized)	15.04%
5 Years (Annualized)	0.00%
10 Years (Annualized)	0.00%

Asset Allocation		
Assets	Aug-24	Jul-24
Govt. Securities	62.71%	65.00%
Private Sukuk		
Banks	37.29%	35.00%
Equities		
Mutual Funds		

Asset Quality	
Assets	Rating
Govt. Securities/Ijarah Sukuks	AAA
Private Sukuk	
Banks	
Equities	
Mutual Funds	

Endowment Asset Allocation



Endowment Fund Bid Price

