



STATE LIFE INSURANCE CORPORATION OF PAKISTAN TAYYAB TAKAFUL

Fund Performance Report
December 2022

Fund Performance Report



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Fund Performance Report

AGGRESSIVE FUND

Fund Objective:

It is aimed for an aggressive growth of cash value with a focus to maximize returns for the participants through investment in a diversified portfolio of Shariah Compliant Investment Instruments.

Fund Manager Comments:

Fund is subject to be invested in Shariah Compliant Government Securities, Shariah Compliant Equity Securities, Shariah Compliant Mutual Funds, Redeemable Capital, and Bank. During December 2022, allocation to Government securities remained negligible at 5% and 95% of funds were retained in Banks.

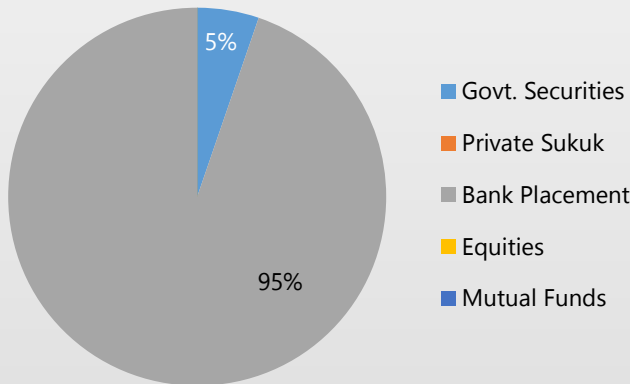
Description	Information
Fund Name	Aggressive
Fund Size	7,645,838
Launch Date	Oct 1, 2019
NAV/Unit (Launch Date)	100.00
Bid Price	129.19
Ask Price	129.19
Category	Aggressive
Pricing Mechanism	Forward
Risk Profile	High
Management Fee	1.50%
Pricing Days	Business Days
Total Expense Ratio (Annualized)	1.50%

Fund Return	
Period	Rate of Return
1 Month	12.48%
3 Month	11.30%
12 Month	10.11%
Calendar YTD	11.13%
Since Inception(Annualized)	8.98%
5 Years (Annualized)	0.00%
10 Years (Annualized)	0.00%

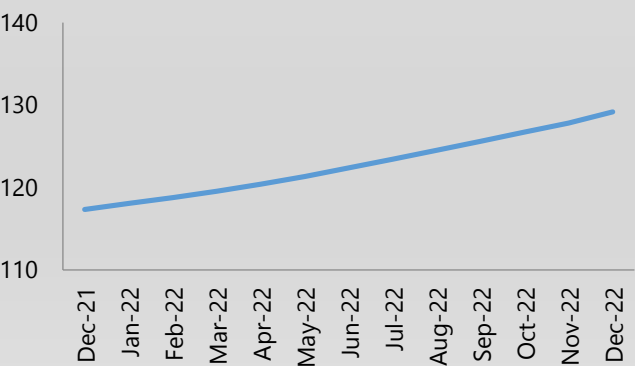
Asset Allocation		
Assets	Dec-22	Nov-22
Govt. Securities	5.27%	3.98%
Private Sukuk		
Banks	94.73%	96.02%
Equities		
Mutual Funds		

Asset Quality	
Assets	Rating
Govt. Securities/Ijarah Sukuks	AAA
Private Sukuk	
Banks	
Equities	
Mutual Funds	

Aggressive Asset Allocation



Aggressive Fund Bid Price



Fund Performance Report

CONSERVATIVE FUND

Fund Objective:

The Investment Fund offers low risk with relatively stable growth with an aim to maximize the likelihood of maintaining a positive growth of cash value.

Fund Manager Comments:

Fund is subject to be invested in Compliant Government Securities, Shariah Compliant Equity Securities, Shariah Compliant Mutual Funds, Redeemable Capital and Bank Placements. Allocation to government securities increased to 42% whereas, 58% were allocated to deposits.

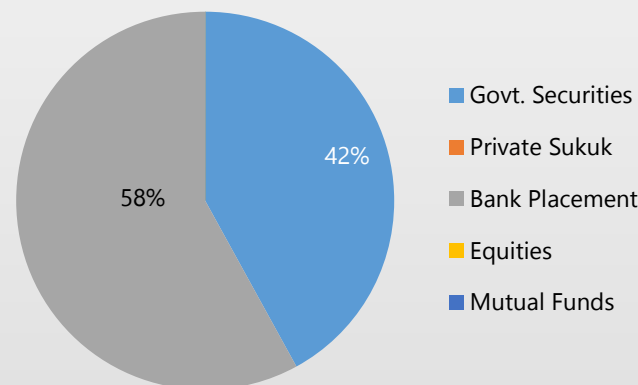
Description	Information
Fund Name	Conservative
Fund Size	10,336,954
Launch Date	Oct 1, 2019
NAV/Unit (Launch Date)	100.00
Bid Price	128.90
Ask Price	128.90
Category	Balanced
Pricing Mechanism	Forward
Risk Profile	Medium
Management Fee	1.50%
Pricing Days	Business Days
Total Expense Ratio (Annualized)	1.50%

Fund Return	
Period	Rate of Return
1 Month	11.36%
3 Month	10.83%
12 Month	9.94%
Calendar YTD	10.73%
Since Inception(Annualized)	8.89%
5 Years (Annualized)	0.00%
10 Years (Annualized)	0.00%

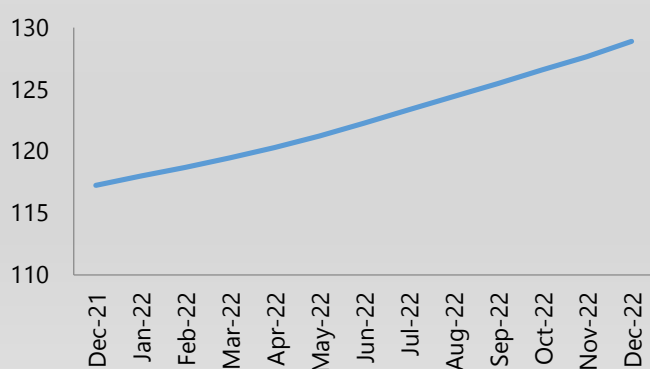
Asset Allocation		
Assets	Dec-22	Nov-22
Govt. Securities	42.00%	17.80%
Private Sukuk		
Banks	58.00%	82.20%
Equities		
Mutual Funds		

Asset Quality	
Assets	Rating
Govt. Securities/Ijarah Sukuks	AAA
Private Sukuk	
Banks	
Equities	
Mutual Funds	

Conservative Asset Allocation



Conservative Fund Bid Price



Fund Performance Report

BALANCED FUND

Fund Objective:

Offers steady risk and return offering balanced Growth of cash value.

Fund Manager Comments:

Fund is subject to be invested in Compliant Government Securities, Shariah Compliant Equity Securities, Shariah Compliant Mutual Funds, Redeemable Capital and Bank Placements. Bank deposits were kept at 53% and 47% of total funds were invested in Government securities.

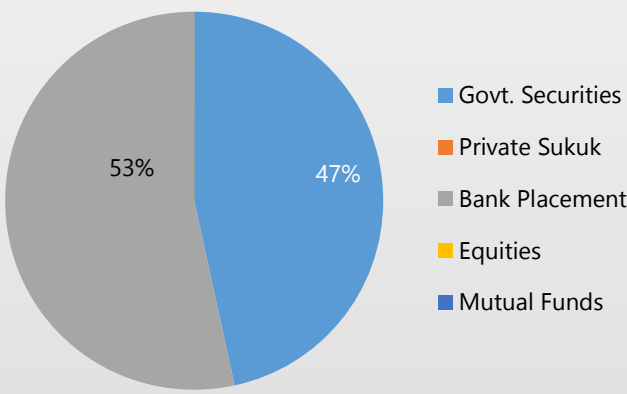
Description	Information
Fund Name	Balanced
Fund Size	17,340,751
Launch Date	Oct 1, 2019
NAV/Unit (Launch Date)	100.00
Bid Price	128.46
Ask Price	128.46
Category	Balanced
Pricing Mechanism	Forward
Risk Profile	Medium
Management Fee	1.50%
Pricing Days	Business Days
Total Expense Ratio (Annualized)	1.50%

Fund Return	
Period	Rate of Return
1 Month	11.33%
3 Month	10.58%
12 Month	9.73%
Calendar YTD	10.54%
Since Inception(Annualized)	8.75%
5 Years (Annualized)	0.00%
10 Years (Annualized)	0.00%

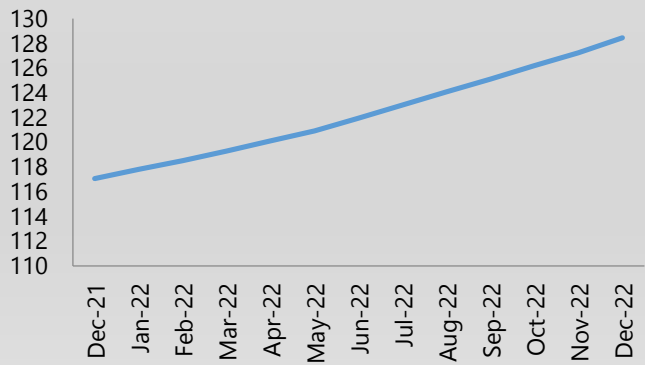
Asset Allocation		
Assets	Dec-22	Nov-22
Govt. Securities	46.56%	26.87%
Private Sukuk		
Banks	53.44%	73.13%
Equities		
Mutual Funds		

Asset Quality	
Assets	Rating
Govt. Securities/Ijarah Sukuks	AAA
Private Sukuk	
Banks	
Equities	
Mutual Funds	

Balanced Asset Allocation



Balanced Fund Bid Price



Fund Performance Report

ENDOWMENT FUND

Fund Objective:

The fund has been setup to cater the risk appetite of the Participants aiming for a decent and stable return with plausible protection of principal amount.

Fund Manager Comments:

Fund is subject to be Shariah Compliant Government Securities, Shariah Compliant Equity Securities, Shariah Compliant Mutual Funds, Redeemable Capital, Bank Placements. 95% of total funds were allocated to Government securities and 5% were in Banks.

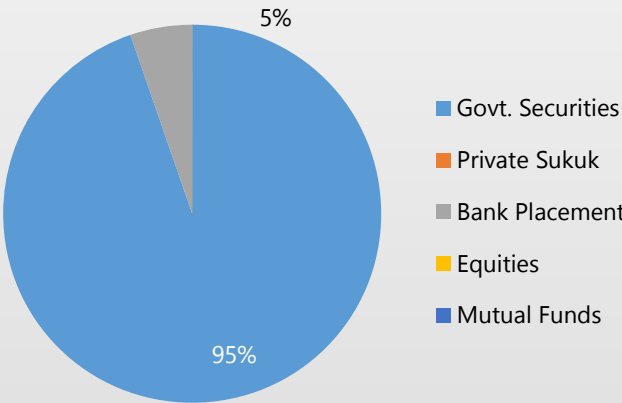
Description	Information
Fund Name	Endowment
Fund Size	225,054,337
Launch Date	April 30,2021
NAV/Unit (Launch Date)	100.00
Bid Price	112.86
Ask Price	112.86
Category	Balanced
Pricing Mechanism	Forward
Risk Profile	Medium
Management Fee	1.50%
Pricing Days	Business Days
Total Expense Ratio (Annualized)	1.50%

Fund Return	
Period	Rate of Return
1 Month	8.61%
3 Month	13.55%
12 Month	10.44%
Calendar YTD	14.60%
Since Inception(Annualized)	7.69%
5 Years (Annualized)	0.00%
10 Years (Annualized)	0.00%

Asset Allocation		
Assets	Dec-22	Nov-22
Govt. Securities	94.69%	54.12%
Private Sukuk		
Banks	5.31%	45.88%
Equities		
Mutual Funds		

Asset Quality	
Assets	Rating
Govt. Securities/Ijarah Sukuks	AAA
Private Sukuk	
Banks	
Equities	
Mutual Funds	

Endowment Asset Allocation



Endowment Fund Bid Price

