



STATE LIFE INSURANCE CORPORATION OF PAKISTAN TAYYAB TAKAFUL

Fund Performance Report
December 2023

Fund Performance Report



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Fund Performance Report

AGGRESSIVE FUND

Fund Objective:

It is aimed for an aggressive growth of cash value with a focus to maximize returns for the participants through investment in a diversified portfolio of Shariah Compliant Investment Instruments.

Fund Manager Comments:

Fund is subject to be invested in Shariah Compliant Government Securities, Shariah Compliant Equity Securities, Shariah Compliant Mutual Funds, Redeemable Capital, and Bank. Fund allocation on broader level remained unchanged compared to last month.

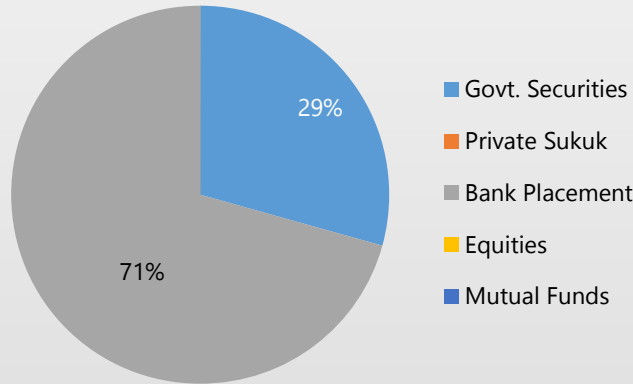
Description	Information
Fund Name	Aggressive
Fund Size	9,097,364
Launch Date	Oct 1 ,2019
NAV/Unit (Launch Date)	100.00
Bid Price	151.48
Ask Price	151.48
Category	Aggressive
Pricing Mechanism	Forward
Risk Profile	High
Management Fee	1.50%
Pricing Days	Business Days
Total Expense Ratio (Annualized)	1.50%

Fund Return	
Period	Rate of Return
1 Month	15.63%
3 Month	15.81%
12 Month	17.26%
Calendar YTD	17.29%
Since Inception(Annualized)	12.11%
5 Years (Annualized)	0.00%
10 Years (Annualized)	0.00%

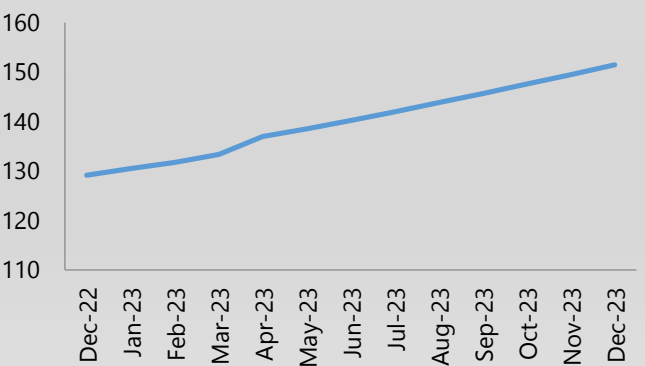
Asset Allocation		
Assets	Dec-23	Nov-23
Govt. Securities	29.34%	29.12%
Private Sukuk		
Banks	70.66%	70.88%
Equities		
Mutual Funds		

Asset Quality	
Assets	Rating
Govt. Securities/Ijarah Sukuks	AAA
Private Sukuk	
Banks	
Equities	
Mutual Funds	

Aggressive Asset Allocation



Aggressive Fund Bid Price



Fund Performance Report

CONSERVATIVE FUND

Fund Objective:

The Investment Fund offers low risk with relatively stable growth with an aim to maximize the likelihood of maintaining a positive growth of cash value.

Fund Manager Comments:

Fund is subject to be invested in Compliant Government Securities, Shariah Compliant Equity Securities, Shariah Compliant Mutual Funds, Redeemable Capital and Bank Placements. Investment in government securities raised to 58% of total fund size while 42% were held as a bank deposits.

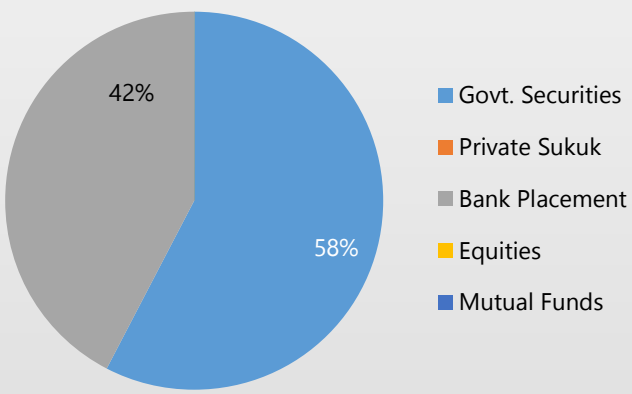
Description	Information
Fund Name	Conservative
Fund Size	18,325,032
Launch Date	Oct 1, 2019
NAV/Unit (Launch Date)	100.00
Bid Price	150.30
Ask Price	150.30
Category	Balanced
Pricing Mechanism	Forward
Risk Profile	Medium
Management Fee	1.50%
Pricing Days	Business Days
Total Expense Ratio (Annualized)	1.50%

Fund Return	
Period	Rate of Return
1 Month	17.68%
3 Month	16.09%
12 Month	16.60%
Calendar YTD	16.99%
Since Inception(Annualized)	11.83%
5 Years (Annualized)	0.00%
10 Years (Annualized)	0.00%

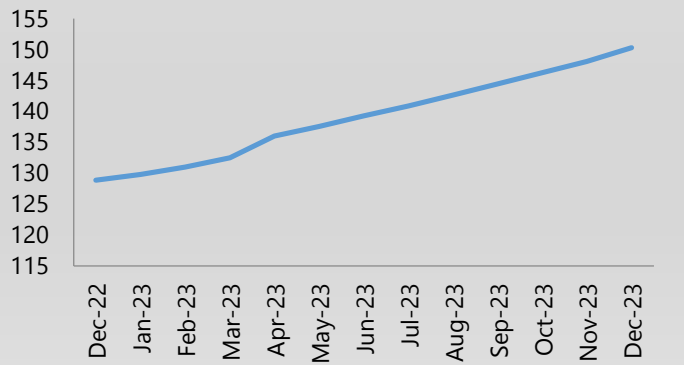
Asset Allocation		
Assets	Dec-23	Nov-23
Govt. Securities	57.65%	54.97%
Private Sukuk		
Banks	42.35%	45.03%
Equities		
Mutual Funds		

Asset Quality	
Assets	Rating
Govt. Securities/Ijarah Sukuks	AAA
Private Sukuk	
Banks	
Equities	
Mutual Funds	

Conservative Asset Allocation



Conservative Fund Bid Price



Fund Performance Report

BALANCED FUND

Fund Objective:

Offers steady risk and return offering balanced Growth of cash value.

Fund Manager Comments:

Fund is subject to be invested in Compliant Government Securities, Shariah Compliant Equity Securities, Shariah Compliant Mutual Funds, Redeemable Capital and Bank Placements. Fund allocation to government securities was 49% and bank deposits were allocated 51%.

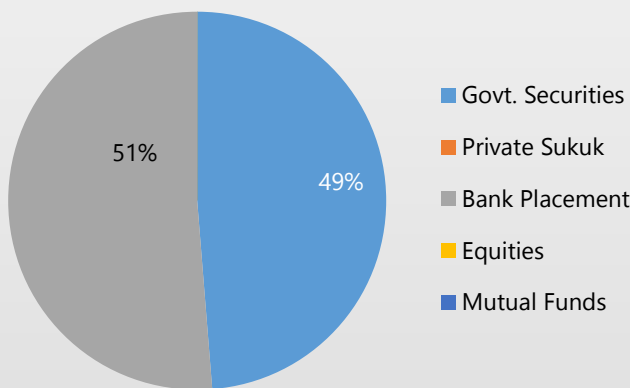
Description	Information
Fund Name	Balanced
Fund Size	29,235,880
Launch Date	Oct 1 ,2019
NAV/Unit (Launch Date)	100.00
Bid Price	148.84
Ask Price	148.84
Category	Balanced
Pricing Mechanism	Forward
Risk Profile	Medium
Management Fee	1.50%
Pricing Days	Business Days
Total Expense Ratio (Annualized)	1.50%

Fund Return	
Period	Rate of Return
1 Month	15.93%
3 Month	14.58%
12 Month	15.86%
Calendar YTD	16.19%
Since Inception(Annualized)	11.49%
5 Years (Annualized)	0.00%
10 Years (Annualized)	0.00%

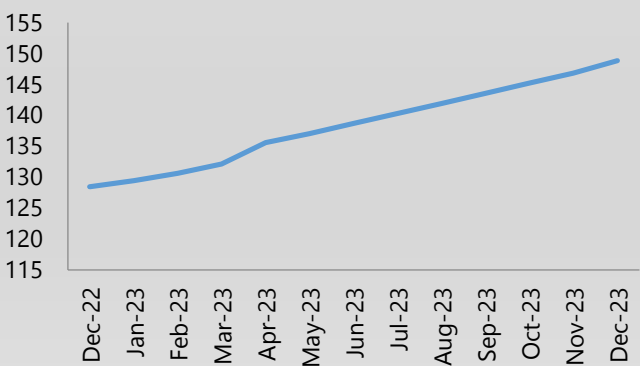
Asset Allocation		
Assets	Dec-23	Nov-23
Govt. Securities	48.72%	55.72%
Private Sukuk		
Banks	51.28%	44.28%
Equities		
Mutual Funds		

Asset Quality	
Assets	Rating
Govt. Securities/Ijarah Sukuks	AAA
Private Sukuk	
Banks	
Equities	
Mutual Funds	

Balanced Asset Allocation



Balanced Fund Bid Price



Fund Performance Report

ENDOWMENT FUND

Fund Objective:

The fund has been setup to cater the risk appetite of the Participants aiming for a decent and stable return with plausible protection of principal amount.

Fund Manager Comments:

Fund is subject to be Shariah Compliant Government Securities, Shariah Compliant Equity Securities, Shariah Compliant Mutual Funds, Redeemable Capital, Bank Placements. In December 2023, 72% of total funds were allocated to government securities and 28% were kept as bank deposits.

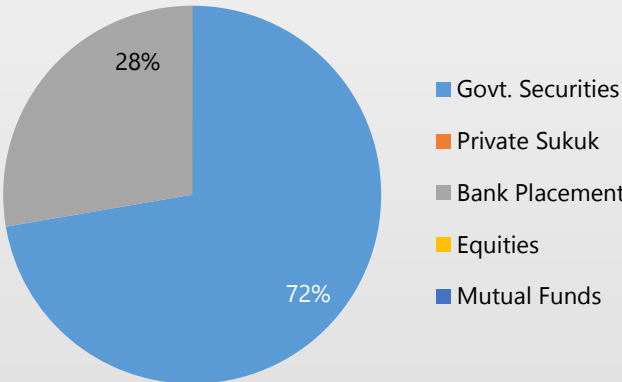
Description	Information
Fund Name	Endowment
Fund Size	591,226,698
Launch Date	April 30, 2021
NAV/Unit (Launch Date)	100.00
Bid Price	140.46
Ask Price	140.46
Category	Balanced
Pricing Mechanism	Forward
Risk Profile	Medium
Management Fee	1.50%
Pricing Days	Business Days
Total Expense Ratio (Annualized)	1.50%

Fund Return	
Period	Rate of Return
1 Month	28.48%
3 Month	23.43%
12 Month	24.46%
Calendar YTD	25.26%
Since Inception(Annualized)	15.15%
5 Years (Annualized)	0.00%
10 Years (Annualized)	0.00%

Asset Allocation		
Assets	Dec-23	Nov-23
Govt. Securities	72.29%	57.38%
Private Sukuk		
Banks	27.71%	42.62%
Equities		
Mutual Funds		

Asset Quality	
Assets	Rating
Govt. Securities/Ijarah Sukuks	AAA
Private Sukuk	
Banks	
Equities	
Mutual Funds	

Endowment Asset Allocation



Endowment Fund Bid Price

