



## STATE LIFE INSURANCE CORPORATION OF PAKISTAN TAYYAB TAKAFUL

Fund Performance Report  
February 2023

# Fund Performance Report

---



## Table of Contents

1	AGGRESSIVE FUND
2	CONSERVATIVE FUND
3	BALANCED FUND
4	ENDOWMENT FUND

# Fund Performance Report

## AGGRESSIVE FUND

### Fund Objective:

It is aimed for an aggressive growth of cash value with a focus to maximize returns for the participants through investment in a diversified portfolio of Shariah Compliant Investment Instruments.

### Fund Manager Comments:

Fund is subject to be invested in Shariah Compliant Government Securities, Shariah Compliant Equity Securities, Shariah Compliant Mutual Funds, Redeemable Capital, and Bank. Funds allocation on a broader level remained unchanged.

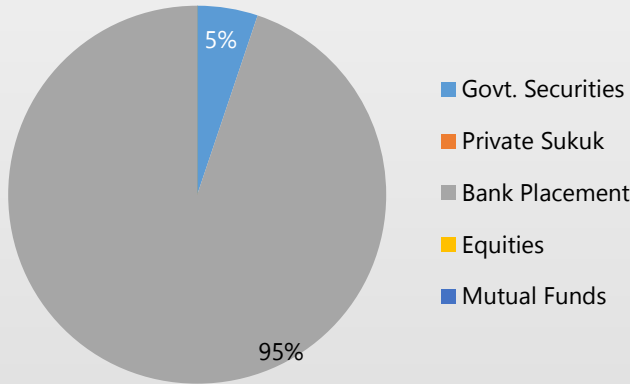
Description	Information
<b>Fund Name</b>	<b>Aggressive</b>
Fund Size	7,951,139
Launch Date	Oct 1, 2019
NAV/Unit (Launch Date)	100.00
Bid Price	131.77
Ask Price	131.77
Category	Aggressive
Pricing Mechanism	Forward
Risk Profile	High
Management Fee	1.50%
Pricing Days	Business Days
Total Expense Ratio (Annualized)	0.24%

Fund Return	
Period	Rate of Return
1 Month	12.30%
3 Month	12.48%
12 Month	10.93%
Calendar YTD	12.46%
Since Inception(Annualized)	9.31%
5 Years (Annualized)	0.00%
10 Years (Annualized)	0.00%

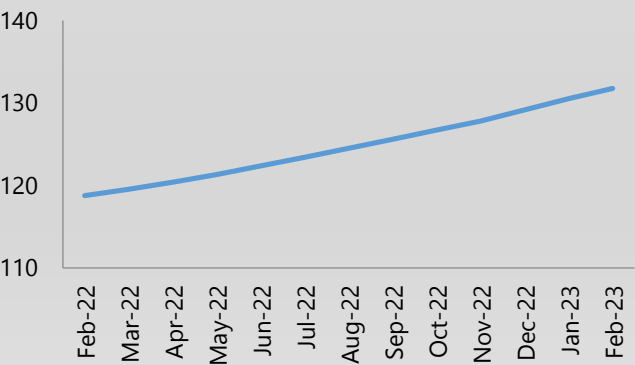
Asset Allocation		
Assets	Feb-23	Jan-23
Govt. Securities	5.18%	5.22%
Private Sukuk		
Banks	94.82%	94.78%
Equities		
Mutual Funds		

Asset Quality	
Assets	Rating
Govt. Securities/Ijarah Sukuks	AAA
Private Sukuk	
Banks	
Equities	
Mutual Funds	

### Aggressive Asset Allocation



### Aggressive Fund Bid Price



# Fund Performance Report

## CONSERVATIVE FUND

### Fund Objective:

The Investment Fund offers low risk with relatively stable growth with an aim to maximize the likelihood of maintaining a positive growth of cash value.

### Fund Manager Comments:

Fund is subject to be invested in Compliant Government Securities, Shariah Compliant Equity Securities, Shariah Compliant Mutual Funds, Redeemable Capital and Bank Placements. Allocation to government securities slightly declined to 32% and bank deposits inched up to 68%.

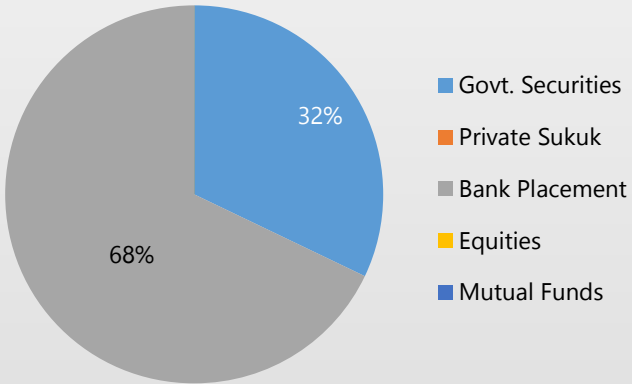
Description	Information
<b>Fund Name</b>	<b>Conservative</b>
Fund Size	13,831,026
Launch Date	Oct 1, 2019
NAV/Unit (Launch Date)	100.00
Bid Price	131.02
Ask Price	131.02
Category	Balanced
Pricing Mechanism	Forward
Risk Profile	Medium
Management Fee	1.50%
Pricing Days	Business Days
Total Expense Ratio (Annualized)	0.24%

Fund Return	
Period	Rate of Return
1 Month	11.92%
3 Month	10.66%
12 Month	10.39%
Calendar YTD	12.24%
Since Inception(Annualized)	9.09%
5 Years (Annualized)	0.00%
10 Years (Annualized)	0.00%

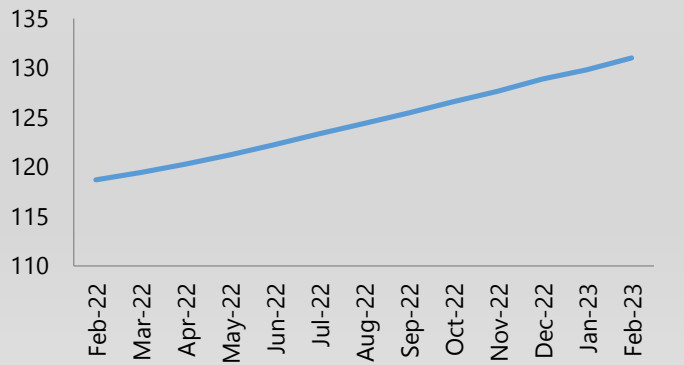
Asset Allocation		
Assets	Feb-23	Jan-23
Govt. Securities	32.12%	32.95%
Private Sukuk		
Banks	67.88%	67.05%
Equities		
Mutual Funds		

Asset Quality	
Assets	Rating
Govt. Securities/Ijarah Sukuks	AAA
Private Sukuk	
Banks	
Equities	
Mutual Funds	

### Conservative Asset Allocation



### Conservative Fund Bid Price



# Fund Performance Report

## BALANCED FUND

### Fund Objective:

Offers steady risk and return offering balanced Growth of cash value.

### Fund Manager Comments:

Fund is subject to be invested in Compliant Government Securities, Shariah Compliant Equity Securities, Shariah Compliant Mutual Funds, Redeemable Capital and Bank Placements. During February 2023, 38% of total funds were invested in Government securities and 62% were kept as a bank deposits.

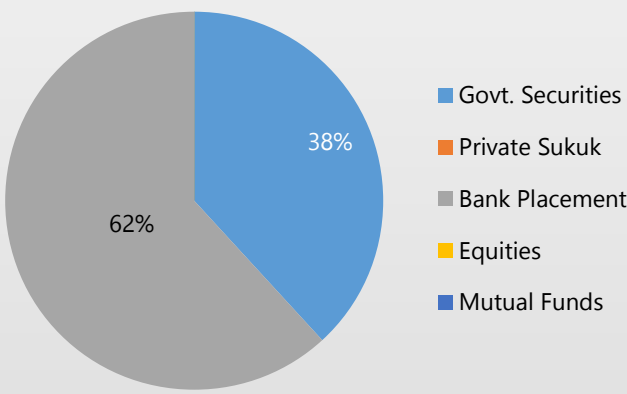
Description	Information
<b>Fund Name</b>	<b>Balanced</b>
Fund Size	21,628,720
Launch Date	Oct 1, 2019
NAV/Unit (Launch Date)	100.00
Bid Price	130.65
Ask Price	130.65
Category	Balanced
Pricing Mechanism	Forward
Risk Profile	Medium
Management Fee	1.50%
Pricing Days	Business Days
Total Expense Ratio (Annualized)	0.24%

Fund Return	
Period	Rate of Return
1 Month	12.14%
3 Month	10.88%
12 Month	10.24%
Calendar YTD	12.26%
Since Inception(Annualized)	8.98%
5 Years (Annualized)	0.00%
10 Years (Annualized)	0.00%

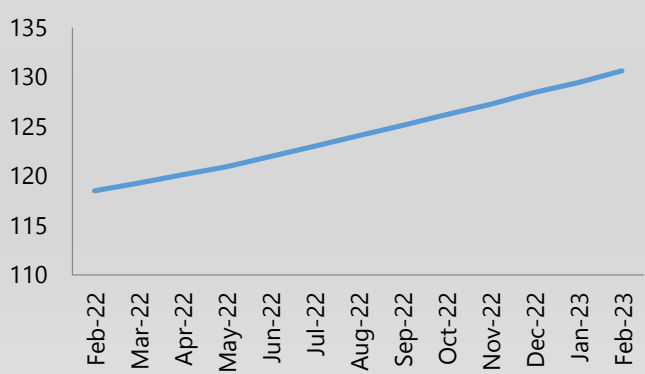
Asset Allocation		
Assets	Feb-23	Jan-23
Govt. Securities	38.17%	61.70%
Private Sukuk		
Banks	61.83%	38.30%
Equities		
Mutual Funds		

Asset Quality	
Assets	Rating
Govt. Securities/Ijarah Sukuks	AAA
Private Sukuk	
Banks	
Equities	
Mutual Funds	

### Balanced Asset Allocation



### Balanced Fund Bid Price



# Fund Performance Report

## ENDOWMENT FUND

### Fund Objective:

The fund has been setup to cater the risk appetite of the Participants aiming for a decent and stable return with plausible protection of principal amount.

### Fund Manager Comments:

Fund is subject to be Shariah Compliant Government Securities, Shariah Compliant Equity Securities, Shariah Compliant Mutual Funds, Redeemable Capital, Bank Placements. In February 2023, bank deposit increased to 26% whereas, government securities were allocated 74% of total funds.

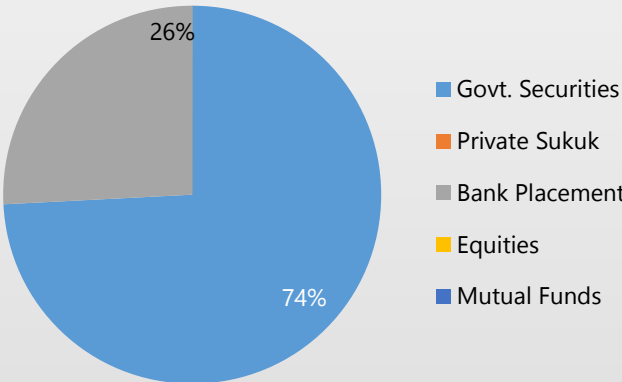
Description	Information
<b>Fund Name</b>	<b>Endowment</b>
Fund Size	293,946,068
Launch Date	April 30, 2021
NAV/Unit (Launch Date)	100.00
Bid Price	114.79
Ask Price	114.79
Category	Balanced
Pricing Mechanism	Forward
Risk Profile	Medium
Management Fee	1.50%
Pricing Days	Business Days
Total Expense Ratio (Annualized)	0.24%

Fund Return	
Period	Rate of Return
1 Month	17.56%
3 Month	9.97%
12 Month	11.55%
Calendar YTD	14.53%
Since Inception(Annualized)	8.07%
5 Years (Annualized)	0.00%
10 Years (Annualized)	0.00%

Asset Allocation		
Assets	Feb-23	Jan-23
Govt. Securities	74.19%	76.67%
Private Sukuk		
Banks	25.81%	23.33%
Equities		
Mutual Funds		

Asset Quality	
Assets	Rating
Govt. Securities/Ijarah Sukuks	AAA
Private Sukuk	
Banks	
Equities	
Mutual Funds	

### Endowment Asset Allocation



### Endowment Fund Bid Price

