

STATE LIFE INSURANCE CORPORATION OF PAKISTAN TAKYAB TAKAFUL

Fund Performance Report
January 2023

Fund Performance Report

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Fund Performance Report

AGGRESSIVE FUND

Fund Objective:

It is aimed for an aggressive growth of cash value with a focus to maximize returns for the participants through investment in a diversified portfolio of Shariah Compliant Investment Instruments.

Fund Manager Comments:

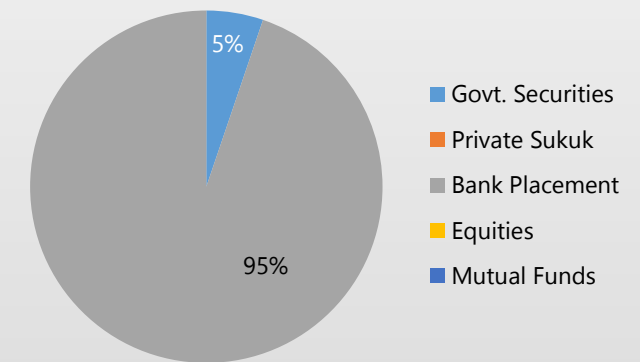
Fund is subject to be invested in Shariah Compliant Government Securities, Shariah Compliant Equity Securities, Shariah Compliant Mutual Funds, Redeemable Capital, and Bank. During January 2023, the fund allocation broadly remained unchanged as compared to previous month.

Description	Information
Fund Name	Aggressive
Fund Size	7,811,885
Launch Date	Oct 1, 2019
NAV/Unit (Launch Date)	100
Bid Price	130.5353
Ask Price	130.5353
Category	Aggressive
Pricing Mechanism	Forward
Risk Profile	High
Management Fee	1.50%
Pricing Days	Business Days

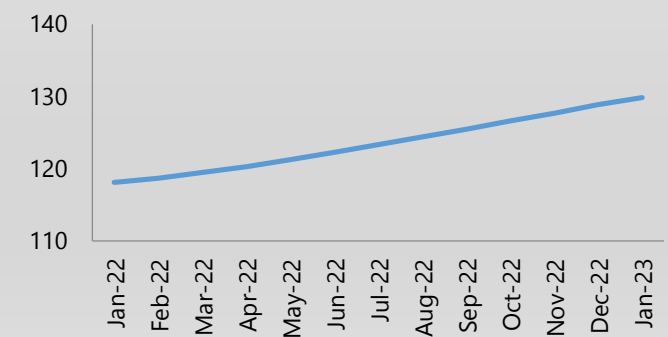
Fund Return	
Period	Rate of Return
1 Month	12.28%
3 Month	11.89%
12 Month	10.54%
Calendar YTD	10.54%
Since Inception(Annualized)	9.15%
5 Years (Annualized)	0.00%
10 Years (Annualized)	0.00%

Asset Allocation		
Assets	Jan-23	Dec-22
Govt. Securities	5.2%	5.3%
Private Sukuk		
Banks	94.8%	94.7%
Equities		
Mutual Funds		

Aggressive Asset Quality



Aggressive Fund Bid Price



Fund Performance Report

CONSERVATIVE FUND

Fund Objective:

The Investment Fund offers low risk with relatively stable growth with an aim to maximize the likelihood of maintaining a positive growth of cash value.

Fund Manager Comments:

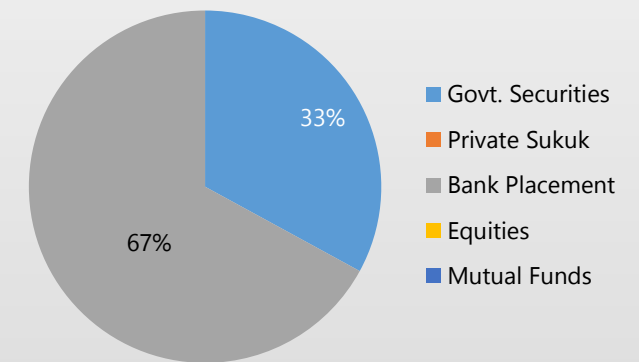
Fund is subject to be invested in Compliant Government Securities, Shariah Compliant Equity Securities, Shariah Compliant Mutual Funds, Redeemable Capital and Bank Placements. Allocation to government securities reduced to 33% whereas, bank deposits increased to 67%.

Description	Information
Fund Name	Conservative
Fund Size	13,338,476
Launch Date	Oct 1, 2019
NAV/Unit (Launch Date)	100
Bid Price	129.832
Ask Price	129.832
Category	Balanced
Pricing Mechanism	Forward
Risk Profile	Medium
Management Fee	1.50%
Pricing Days	Business Days

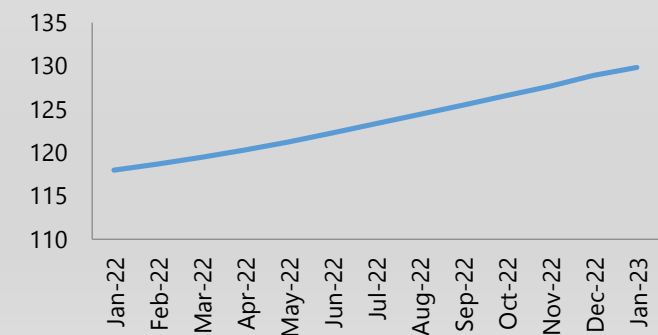
Fund Return	
Period	Rate of Return
1 Month	8.56%
3 Month	10.14%
12 Month	10.02%
Calendar YTD	10.02%
Since Inception(Annualized)	8.94%
5 Years (Annualized)	0.00%
10 Years (Annualized)	0.00%

Asset Allocation		
Assets	Jan-23	Dec-22
Govt. Securities	32.9%	42.0%
Private Sukuk		
Banks	67.1%	58.0%
Equities		
Mutual Funds		

Conservative Asset Quality



Conservative Fund Bid Price



Fund Performance Report

BALANCED FUND

Fund Objective:

Offers steady risk and return offering balanced Growth of cash value.

Fund Manager Comments:

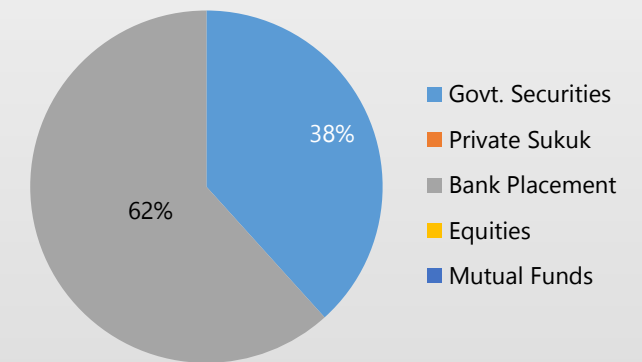
Fund is subject to be invested in Compliant Government Securities, Shariah Compliant Equity Securities, Shariah Compliant Mutual Funds, Redeemable Capital and Bank Placements. During January 2023, 38% of total funds were invested in government securities while 62% were allocated to bank deposits.

Description	Information
Fund Name	Balanced
Fund Size	21,329,720
Launch Date	Oct 1, 2019
NAV/Unit (Launch Date)	100
Bid Price	129.4423
Ask Price	129.4423
Category	Balanced
Pricing Mechanism	Forward
Risk Profile	Medium
Management Fee	1.50%
Pricing Days	Business Days

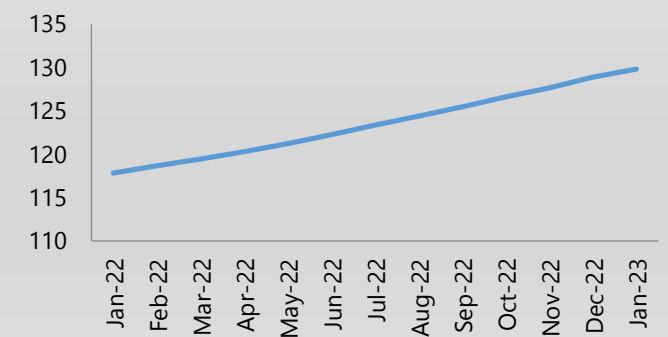
Fund Return	Rate of Return
Period	Rate of Return
1 Month	9.02%
3 Month	10.14%
12 Month	9.86%
Calendar YTD	9.86%
Since Inception(Annualized)	8.82%
5 Years (Annualized)	0.00%
10 Years (Annualized)	0.00%

Asset Allocation	Jan-23	Dec-22
Assets		
Govt. Securities	38.3%	46.6%
Private Sukuk		
Banks	61.7%	53.4%
Equities		
Mutual Funds		

Balanced Asset Quality



Balanced Fund Bid Price



Fund Performance Report

ENDOWMENT FUND

Fund Objective:

The fund has been setup to cater the risk appetite of the Participants aiming for a decent and stable return with plausible protection of principal amount.

Fund Manager Comments:

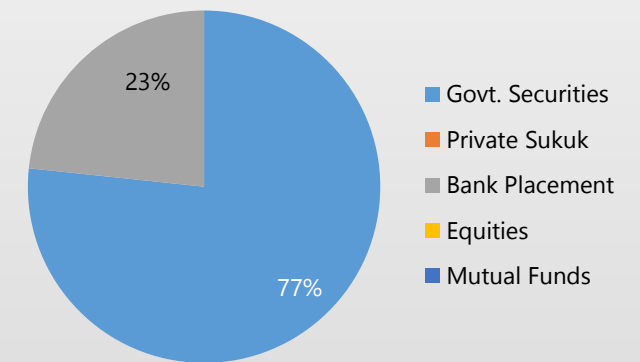
Fund is subject to be Shariah Compliant Government Securities, Shariah Compliant Equity Securities, Shariah Compliant Mutual Funds, Redeemable Capital, Bank Placements. Government securities declined to 77% of total funds and bank deposits increased to 23%.

Description	Information
Fund Name	Endowment
Fund Size	281,349,031
Launch Date	April 30,2021
NAV/Unit (Launch Date)	100
Bid Price	113.2641
Ask Price	113.2641
Category	Balanced
Pricing Mechanism	Forward
Risk Profile	Medium
Management Fee	1.50%
Pricing Days	Business Days

Fund Return	
Period	Rate of Return
1 Month	4.27%
3 Month	9.44%
12 Month	10.49%
Calendar YTD	10.49%
Since Inception(Annualized)	7.55%
5 Years (Annualized)	0.00%
10 Years (Annualized)	0.00%

Asset Allocation		
Assets	Jan-23	Dec-22
Govt. Securities	76.7%	94.7%
Private Sukuk		
Banks	23.3%	5.3%
Equities		
Mutual Funds		

Endowment Asset Quality



Endowment Fund Bid Price

