



STATE LIFE INSURANCE CORPORATION OF PAKISTAN TAYYAB TAKAFUL

Fund Performance Report
July 2024

Fund Performance Report



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Fund Performance Report



AGGRESSIVE FUND

Fund Objective:

It is aimed for an aggressive growth of cash value with a focus to maximize returns for the participants through investment in a diversified portfolio of Shariah Compliant Investment Instruments.

Fund Manager Comments:

Fund is subject to be invested in Shariah Compliant Government Securities, Shariah Compliant Equity Securities, Shariah Compliant Mutual Funds, Redeemable Capital, and Bank. Bank deposits were allocated 72% of total fund whereas, remaining 28% were invested in Government securities.

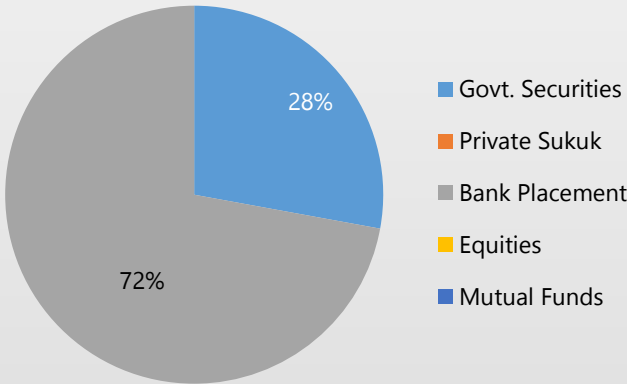
Description	Information
Fund Name	Aggressive
Fund Size	10,197,544
Launch Date	Oct 1 ,2019
NAV/Unit (Launch Date)	100.00
Bid Price	166.59
Ask Price	166.59
Category	Aggressive
Pricing Mechanism	Forward
Risk Profile	High
Management Fee	1.50%
Pricing Days	Business Days
Total Expense Ratio (Annualized)	0.87%

Fund Return	
Period	Rate of Return
1 Month	16.22%
3 Month	16.65%
12 Month	17.30%
Calendar YTD	17.09%
Since Inception(Annualized)	13.77%
5 Years (Annualized)	0.00%
10 Years (Annualized)	0.00%

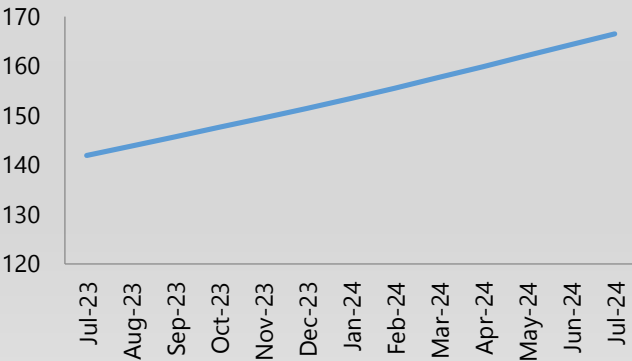
Asset Allocation		
Assets	Jul-24	Jun-24
Govt. Securities	27.87%	27.78%
Private Sukuk		
Banks	72.13%	72.22%
Equities		
Mutual Funds		

Asset Quality	
Assets	Rating
Govt. Securities/Ijarah Sukuks	AAA
Private Sukuk	
Banks	
Equities	
Mutual Funds	

Aggressive Asset Allocation



Aggressive Fund Bid Price



Fund Performance Report

CONSERVATIVE FUND

Fund Objective:

The Investment Fund offers low risk with relatively stable growth with an aim to maximize the likelihood of maintaining a positive growth of cash value.

Fund Manager Comments:

Fund is subject to be invested in Compliant Government Securities, Shariah Compliant Equity Securities, Shariah Compliant Mutual Funds, Redeemable Capital and Bank Placements. On a broader level, fund allocation remained unchanged as compared to previous month.

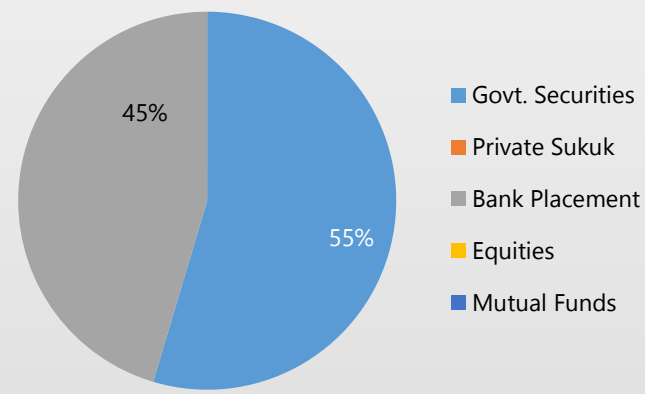
Description	Information
Fund Name	Conservative
Fund Size	27,810,459
Launch Date	Oct 1 ,2019
NAV/Unit (Launch Date)	100.00
Bid Price	164.91
Ask Price	164.91
Category	Balanced
Pricing Mechanism	Forward
Risk Profile	Medium
Management Fee	1.50%
Pricing Days	Business Days
Total Expense Ratio (Annualized)	0.87%

Fund Return	
Period	Rate of Return
1 Month	15.40%
3 Month	16.69%
12 Month	17.00%
Calendar YTD	16.66%
Since Inception(Annualized)	13.42%
5 Years (Annualized)	0.00%
10 Years (Annualized)	0.00%

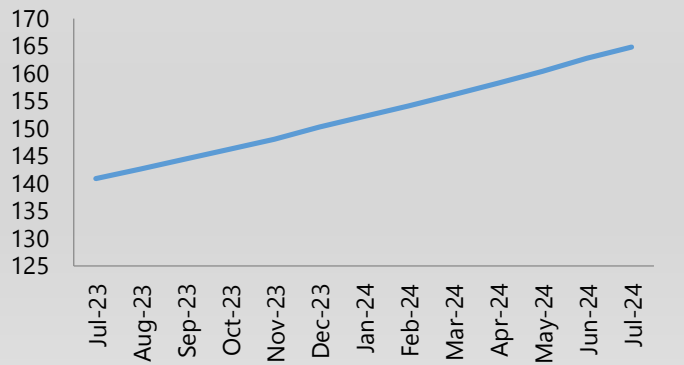
Asset Allocation		
Assets	Jul-24	Jun-24
Govt. Securities	54.61%	54.70%
Private Sukuk		
Banks	45.39%	45.30%
Equities		
Mutual Funds		

Asset Quality	
Assets	Rating
Govt. Securities/Ijarah Sukuks	AAA
Private Sukuk	
Banks	
Equities	
Mutual Funds	

Conservative Asset Allocation



Conservative Fund Bid Price



Fund Performance Report



BALANCED FUND

Fund Objective:

Offers steady risk and return offering balanced Growth of cash value.

Fund Manager Comments:

Fund is subject to be invested in Compliant Government Securities, Shariah Compliant Equity Securities, Shariah Compliant Mutual Funds, Redeemable Capital and Bank Placements. During July 2024, 48% of total funds were invested in Government securities and 52% were kept in Bank.

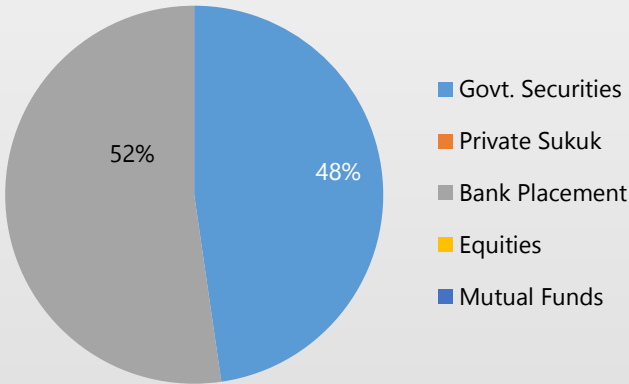
Description	Information
Fund Name	Balanced
Fund Size	39,931,722
Launch Date	Oct 1 ,2019
NAV/Unit (Launch Date)	100.00
Bid Price	162.74
Ask Price	162.74
Category	Balanced
Pricing Mechanism	Forward
Risk Profile	Medium
Management Fee	1.50%
Pricing Days	Business Days
Total Expense Ratio (Annualized)	0.87%

Fund Return	
Period	Rate of Return
1 Month	14.97%
3 Month	16.13%
12 Month	15.95%
Calendar YTD	16.02%
Since Inception(Annualized)	12.98%
5 Years (Annualized)	0.00%
10 Years (Annualized)	0.00%

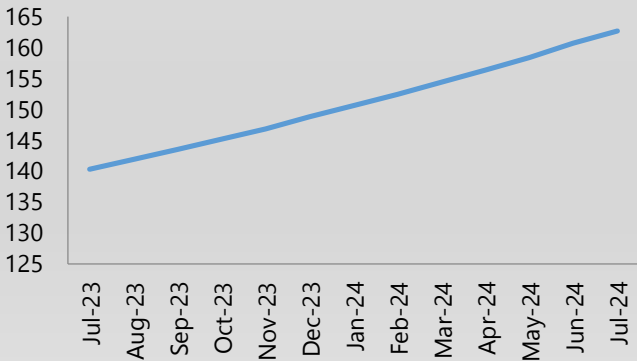
Asset Allocation		
Assets	Jul-24	Jun-24
Govt. Securities	47.70%	52.53%
Private Sukuk		
Banks	52.30%	47.47%
Equities		
Mutual Funds		

Asset Quality	
Assets	Rating
Govt. Securities/Ijarah Sukuks	AAA
Private Sukuk	
Banks	
Equities	
Mutual Funds	

Balanced Asset Allocation



Balanced Fund Bid Price



Fund Performance Report

ENDOWMENT FUND

Fund Objective:

The fund has been setup to cater the risk appetite of the Participants aiming for a decent and stable return with plausible protection of principal amount.

Fund Manager Comments:

Fund is subject to be Shariah Compliant Government Securities, Shariah Compliant Equity Securities, Shariah Compliant Mutual Funds, Redeemable Capital, Bank Placements. Banks were allocated 35% of fund whereas, remaining 65% was invested in Government securities.

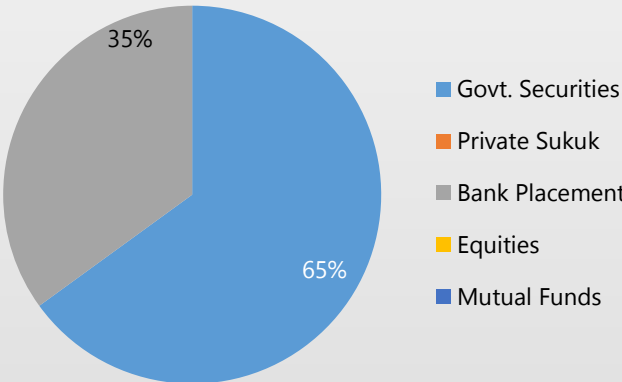
Description	Information
Fund Name	Endowment
Fund Size	1,061,897,435
Launch Date	April 30,2021
NAV/Unit (Launch Date)	100.00
Bid Price	148.39
Ask Price	148.39
Category	Balanced
Pricing Mechanism	Forward
Risk Profile	Medium
Management Fee	1.50%
Pricing Days	Business Days
Total Expense Ratio (Annualized)	0.87%

Fund Return	
Period	Rate of Return
1 Month	15.51%
3 Month	13.87%
12 Month	15.77%
Calendar YTD	9.70%
Since Inception(Annualized)	14.87%
5 Years (Annualized)	0.00%
10 Years (Annualized)	0.00%

Asset Allocation		
Assets	Jul-24	Jun-24
Govt. Securities	65.00%	66.92%
Private Sukuk		
Banks	35.00%	33.08%
Equities		
Mutual Funds		

Asset Quality	
Assets	Rating
Govt. Securities/Ijarah Sukuks	AAA
Private Sukuk	
Banks	
Equities	
Mutual Funds	

Endowment Asset Allocation



Endowment Fund Bid Price

