

STATE LIFE INSURANCE CORPORATION OF PAKISTAN TAYYAB TAKAFUL

Fund Performance Report
July 2023

Fund Performance Report

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Fund Performance Report

AGGRESSIVE FUND

Fund Objective:

It is aimed for an aggressive growth of cash value with a focus to maximize returns for the participants through investment in a diversified portfolio of Shariah Compliant Investment Instruments.

Fund Manager Comments:

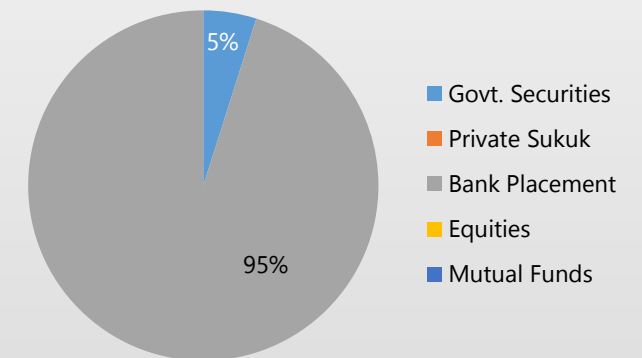
Fund is subject to be invested in Shariah Compliant Government Securities, Shariah Compliant Equity Securities, Shariah Compliant Mutual Funds, Redeemable Capital, and Bank. During July 2023, the fund allocation broadly remained unchanged as compared to previous month.

Description	Information
Fund Name	Aggressive
Fund Size	8,333,863
Launch Date	Oct 1, 2019
NAV/Unit (Launch Date)	100
Bid Price	141.9575
Ask Price	141.9575
Category	Aggressive
Pricing Mechanism	Forward
Risk Profile	High
Management Fee	1.50%
Pricing Days	Business Days

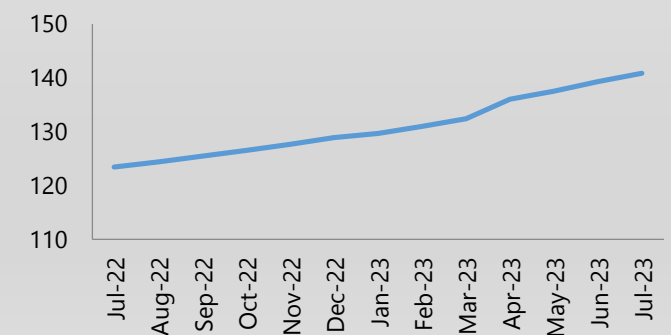
Fund Return	
Period	Rate of Return
1 Month	14.84%
3 Month	14.33%
12 Month	14.99%
Calendar YTD	14.99%
Since Inception(Annualized)	10.95%
5 Years (Annualized)	0.00%
10 Years (Annualized)	0.00%

Asset Allocation		
Assets	Jul-23	Jun-23
Govt. Securities	4.9%	4.7%
Private Sukuk		
Banks	95.1%	95.3%
Equities		
Mutual Funds		

Aggressive Asset Quality



Aggressive Fund Bid Price



Fund Performance Report

CONSERVATIVE FUND

Fund Objective:

The Investment Fund offers low risk with relatively stable growth with an aim to maximize the likelihood of maintaining a positive growth of cash value.

Fund Manager Comments:

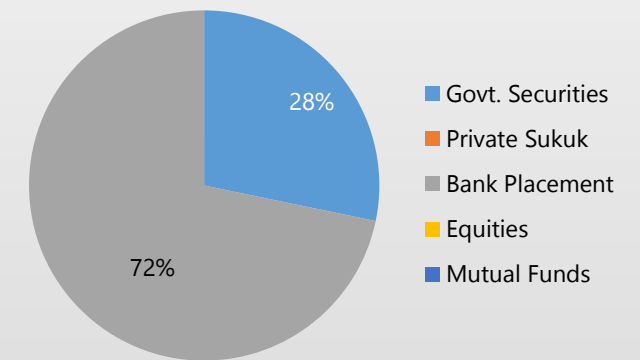
Fund is subject to be invested in Compliant Government Securities, Shariah Compliant Equity Securities, Shariah Compliant Mutual Funds, Redeemable Capital and Bank Placements. Funds allocation on a broader level remained unchanged.

Description	Information
Fund Name	Conservative
Fund Size	15,616,794
Launch Date	Oct 1, 2019
NAV/Unit (Launch Date)	100
Bid Price	140.8868
Ask Price	140.8868
Category	Balanced
Pricing Mechanism	Forward
Risk Profile	Medium
Management Fee	1.50%
Pricing Days	Business Days

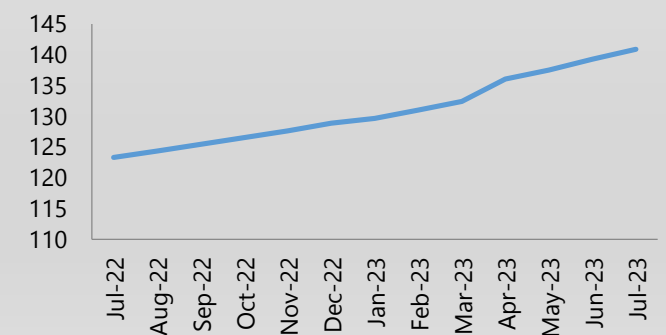
Fund Return	
Period	Rate of Return
1 Month	13.46%
3 Month	14.12%
12 Month	14.21%
Calendar YTD	14.21%
Since Inception(Annualized)	10.67%
5 Years (Annualized)	0.00%
10 Years (Annualized)	0.00%

Asset Allocation		
Assets	Jul-23	Jun-23
Govt. Securities	28.3%	28.6%
Private Sukuk		
Banks	71.7%	71.4%
Equities		
Mutual Funds		

Conservative Asset Quality



Conservative Fund Bid Price



Fund Performance Report

BALANCED FUND

Fund Objective:

Offers steady risk and return offering balanced Growth of cash value.

Fund Manager Comments:

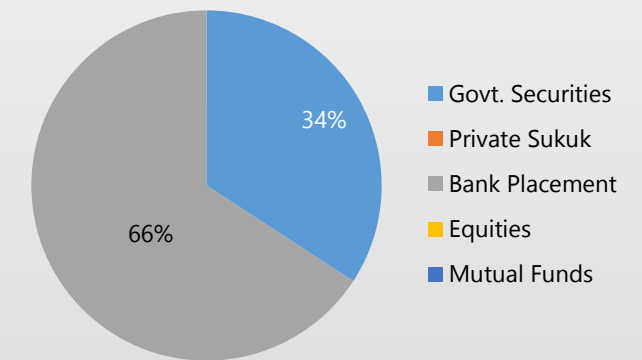
Fund is subject to be invested in Compliant Government Securities, Shariah Compliant Equity Securities, Shariah Compliant Mutual Funds, Redeemable Capital and Bank Placements. Allocation to government securities increased to 34% and bank deposits were decrease by 1ppt to 66%.

Description	Information
Fund Name	Balanced
Fund Size	23,967,709
Launch Date	Oct 1, 2019
NAV/Unit (Launch Date)	100
Bid Price	140.3084
Ask Price	140.3084
Category	Balanced
Pricing Mechanism	Forward
Risk Profile	Medium
Management Fee	1.50%
Pricing Days	Business Days

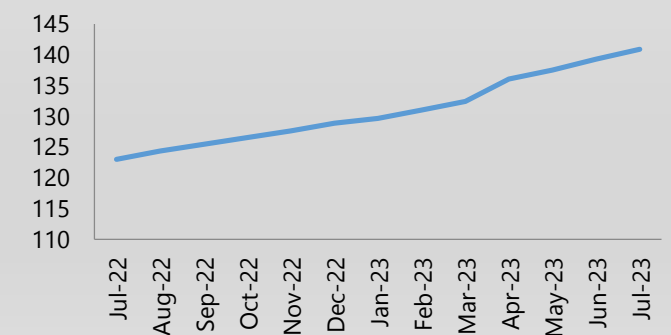
Fund Return	Rate of Return
Period	Rate of Return
1 Month	13.52%
3 Month	13.71%
12 Month	14.05%
Calendar YTD	14.05%
Since Inception(Annualized)	10.52%
5 Years (Annualized)	0.00%
10 Years (Annualized)	0.00%

Asset Allocation	Jul-23	Jun-23
Assets		
Govt. Securities	34.2%	33.2%
Private Sukuk		
Banks	65.8%	66.8%
Equities		
Mutual Funds		

Balanced Asset Quality



Balanced Fund Bid Price



Fund Performance Report

ENDOWMENT FUND

Fund Objective:

The fund has been setup to cater the risk appetite of the Participants aiming for a decent and stable return with plausible protection of principal amount.

Fund Manager Comments:

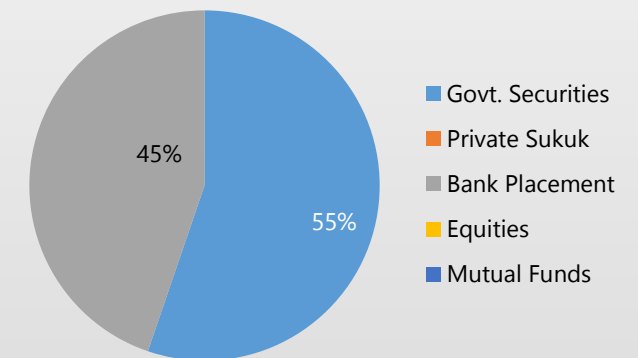
Fund is subject to be Shariah Compliant Government Securities, Shariah Compliant Equity Securities, Shariah Compliant Mutual Funds, Redeemable Capital, Bank Placements. In July 2023, bank deposits increased to 45% and government securities were allocated 55% of total fund.

Description	Information
Fund Name	Endowment
Fund Size	392,064,470
Launch Date	April 30, 2021
NAV/Unit (Launch Date)	100
Bid Price	128.1307
Ask Price	128.1307
Category	Balanced
Pricing Mechanism	Forward
Risk Profile	Medium
Management Fee	1.50%
Pricing Days	Business Days

Fund Return	
Period	Rate of Return
1 Month	23.56%
3 Month	25.00%
12 Month	20.45%
Calendar YTD	20.45%
Since Inception(Annualized)	12.49%
5 Years (Annualized)	0.00%
10 Years (Annualized)	0.00%

Asset Allocation		
Assets	Jul-23	Jun-23
Govt. Securities	55.2%	58.8%
Private Sukuk		
Banks	44.8%	41.2%
Equities		
Mutual Funds		

Endowment Asset Quality



Endowment Fund Bid Price

