



STATE LIFE INSURANCE CORPORATION OF PAKISTAN TAYYAB TAKAFUL

Fund Performance Report
March 2023

Fund Performance Report



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Fund Performance Report

AGGRESSIVE FUND

Fund Objective:

It is aimed for an aggressive growth of cash value with a focus to maximize returns for the participants through investment in a diversified portfolio of Shariah Compliant Investment Instruments.

Fund Manager Comments:

Fund is subject to be invested in Shariah Compliant Government Securities, Shariah Compliant Equity Securities, Shariah Compliant Mutual Funds, Redeemable Capital, and Bank. During March 2023, fund allocation was unchanged from previous month.

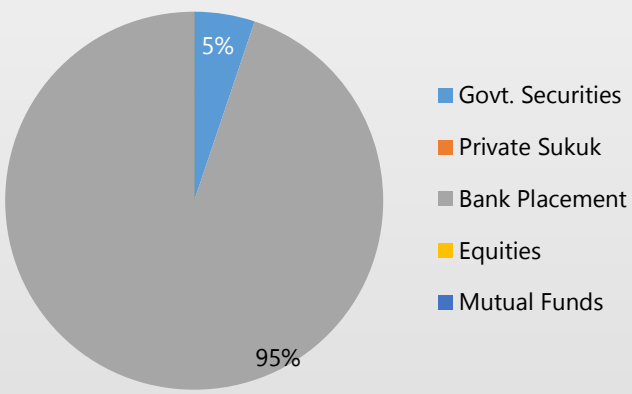
Description	Information
Fund Name	Aggressive
Fund Size	8,045,138
Launch Date	Oct 1, 2019
NAV/Unit (Launch Date)	100.00
Bid Price	133.38
Ask Price	133.38
Category	Aggressive
Pricing Mechanism	Forward
Risk Profile	High
Management Fee	1.50%
Pricing Days	Business Days
Total Expense Ratio (Annualized)	0.37%

Fund Return	
Period	Rate of Return
1 Month	14.40%
3 Month	13.15%
12 Month	11.57%
Calendar YTD	13.23%
Since Inception(Annualized)	9.54%
5 Years (Annualized)	0.00%
10 Years (Annualized)	0.00%

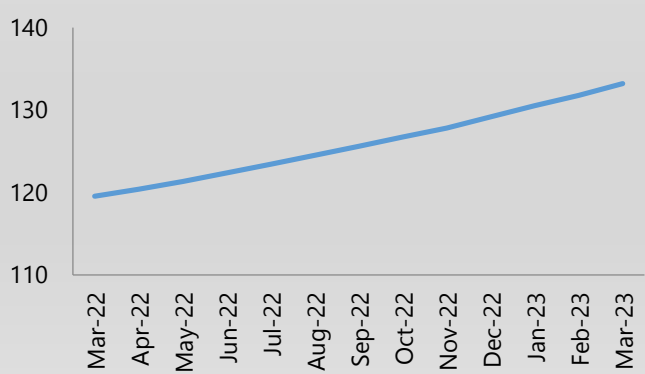
Asset Allocation		
Assets	Mar-23	Feb-23
Govt. Securities	5.17%	5.18%
Private Sukuk		
Banks	94.83%	94.82%
Equities		
Mutual Funds		

Asset Quality	
Assets	Rating
Govt. Securities/Ijarah Sukuks	AAA
Private Sukuk	
Banks	
Equities	
Mutual Funds	

Aggressive Asset Allocation



Aggressive Fund Bid Price



Fund Performance Report

CONSERVATIVE FUND

Fund Objective:

The Investment Fund offers low risk with relatively stable growth with an aim to maximize the likelihood of maintaining a positive growth of cash value.

Fund Manager Comments:

Fund is subject to be invested in Compliant Government Securities, Shariah Compliant Equity Securities, Shariah Compliant Mutual Funds, Redeemable Capital and Bank Placements. Investment in government securities slightly reduced to 31% and bank deposits rose to 69%.

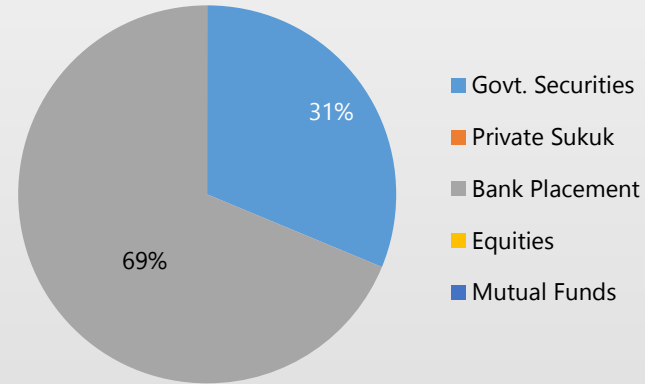
Description	Information
Fund Name	Conservative
Fund Size	14,378,841
Launch Date	Oct 1 ,2019
NAV/Unit (Launch Date)	100.00
Bid Price	132.50
Ask Price	132.50
Category	Balanced
Pricing Mechanism	Forward
Risk Profile	Medium
Management Fee	1.50%
Pricing Days	Business Days
Total Expense Ratio (Annualized)	0.37%

Fund Return	
Period	Rate of Return
1 Month	13.31%
3 Month	11.34%
12 Month	10.91%
Calendar YTD	12.70%
Since Inception(Annualized)	9.29%
5 Years (Annualized)	0.00%
10 Years (Annualized)	0.00%

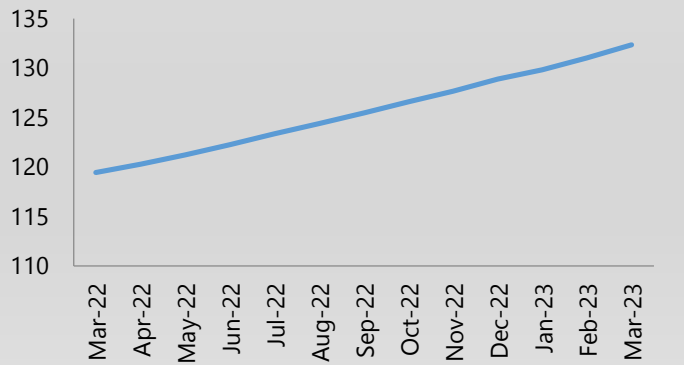
Asset Allocation		
Assets	Mar-23	Feb-23
Govt. Securities	31.27%	32.12%
Private Sukuk		
Banks	68.73%	67.88%
Equities		
Mutual Funds		

Asset Quality	
Assets	Rating
Govt. Securities/Ijarah Sukuks	AAA
Private Sukuk	
Banks	
Equities	
Mutual Funds	

Conservative Asset Allocation



Conservative Fund Bid Price



Fund Performance Report

BALANCED FUND

Fund Objective:

Offers steady risk and return offering balanced Growth of cash value.

Fund Manager Comments:

Fund is subject to be invested in Compliant Government Securities, Shariah Compliant Equity Securities, Shariah Compliant Mutual Funds, Redeemable Capital and Bank Placements. Government securities were allocated 38% whereas, remaining 62% were in banks.

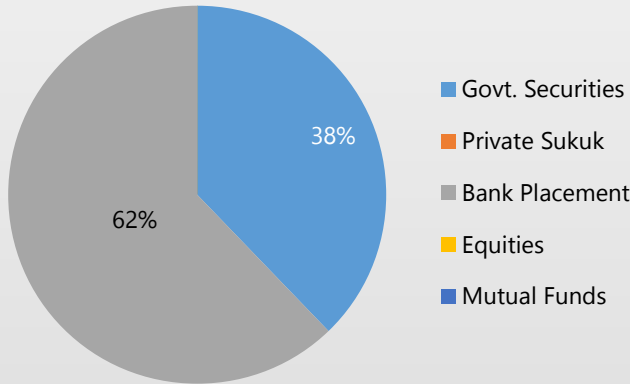
Description	Information
Fund Name	Balanced
Fund Size	22,090,943
Launch Date	Oct 1 ,2019
NAV/Unit (Launch Date)	100.00
Bid Price	132.12
Ask Price	132.12
Category	Balanced
Pricing Mechanism	Forward
Risk Profile	Medium
Management Fee	1.50%
Pricing Days	Business Days
Total Expense Ratio (Annualized)	0.37%

Fund Return	
Period	Rate of Return
1 Month	13.28%
3 Month	11.57%
12 Month	10.76%
Calendar YTD	12.71%
Since Inception(Annualized)	9.18%
5 Years (Annualized)	0.00%
10 Years (Annualized)	0.00%

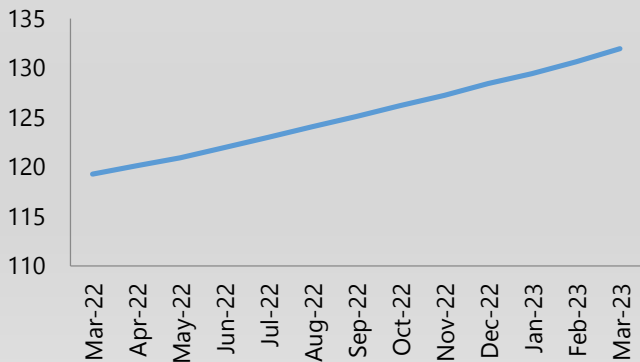
Asset Allocation		
Assets	Mar-23	Feb-23
Govt. Securities	37.81%	61.83%
Private Sukuk		
Banks	62.19%	38.17%
Equities		
Mutual Funds		

Asset Quality	
Assets	Rating
Govt. Securities/Ijarah Sukuks	AAA
Private Sukuk	
Banks	
Equities	
Mutual Funds	

Balanced Asset Allocation



Balanced Fund Bid Price



Fund Performance Report

ENDOWMENT FUND

Fund Objective:

The fund has been setup to cater the risk appetite of the Participants aiming for a decent and stable return with plausible protection of principal amount.

Fund Manager Comments:

Fund is subject to be Shariah Compliant Government Securities, Shariah Compliant Equity Securities, Shariah Compliant Mutual Funds, Redeemable Capital, Bank Placements. Fund allocation to government securities reduced to 72% and bank deposits increased to 28%.

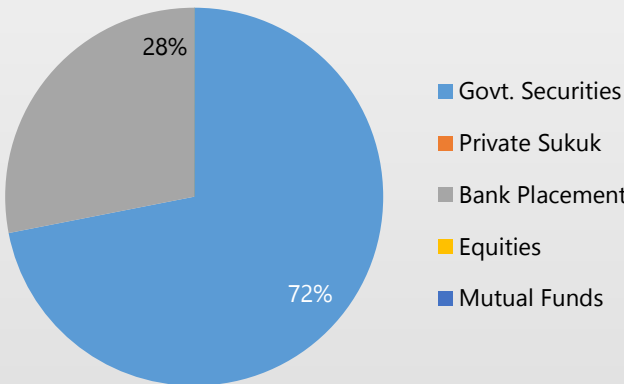
Description	Information
Fund Name	Endowment
Fund Size	306,975,974
Launch Date	April 30,2021
NAV/Unit (Launch Date)	100.00
Bid Price	116.52
Ask Price	116.52
Category	Balanced
Pricing Mechanism	Forward
Risk Profile	Medium
Management Fee	1.50%
Pricing Days	Business Days
Total Expense Ratio (Annualized)	0.37%

Fund Return	
Period	Rate of Return
1 Month	17.76%
3 Month	13.17%
12 Month	12.47%
Calendar YTD	15.80%
Since Inception(Annualized)	8.61%
5 Years (Annualized)	0.00%
10 Years (Annualized)	0.00%

Asset Allocation		
Assets	Mar-23	Feb-23
Govt. Securities	71.91%	74.19%
Private Sukuk		
Banks	28.09%	25.81%
Equities		
Mutual Funds		

Asset Quality	
Assets	Rating
Govt. Securities/Ijarah Sukuks	AAA
Private Sukuk	
Banks	
Equities	
Mutual Funds	

Endowment Asset Allocation



Endowment Fund Bid Price

