



STATE LIFE INSURANCE CORPORATION OF PAKISTAN TAYYAB TAKAFUL

Fund Performance Report
March 2024

Fund Performance Report



Table of Contents

| | |
|---|-------------------|
| 1 | AGGRESSIVE FUND |
| 2 | CONSERVATIVE FUND |
| 3 | BALANCED FUND |
| 4 | ENDOWMENT FUND |

Fund Performance Report



AGGRESSIVE FUND

Fund Objective:

It is aimed for an aggressive growth of cash value with a focus to maximize returns for the participants through investment in a diversified portfolio of Shariah Compliant Investment Instruments.

Fund Manager Comments:

Fund is subject to be invested in Shariah Compliant Government Securities, Shariah Compliant Equity Securities, Shariah Compliant Mutual Funds, Redeemable Capital, and Bank. In March 2024, 30% of fund was invested in Government securities and 69% were kept in Banks.

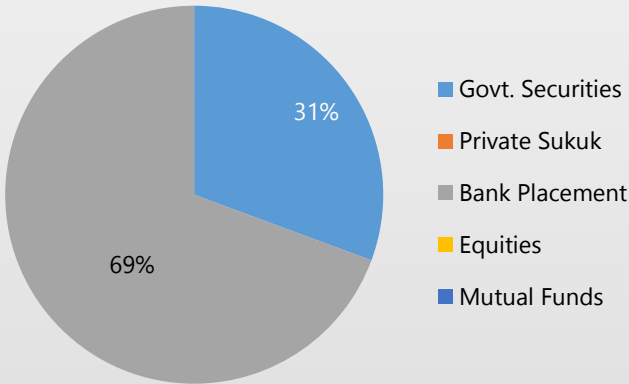
| Description | Information |
|----------------------------------|---------------|
| Fund Name | Aggressive |
| Fund Size | 9,542,094 |
| Launch Date | Oct 1 ,2019 |
| NAV/Unit (Launch Date) | 100.00 |
| Bid Price | 157.70 |
| Ask Price | 157.70 |
| Category | Aggressive |
| Pricing Mechanism | Forward |
| Risk Profile | High |
| Management Fee | 1.50% |
| Pricing Days | Business Days |
| Total Expense Ratio (Annualized) | 0.37% |

| Fund Return | |
|-----------------------------|----------------|
| Period | Rate of Return |
| 1 Month | 16.70% |
| 3 Month | 16.47% |
| 12 Month | 18.19% |
| Calendar YTD | 16.48% |
| Since Inception(Annualized) | 12.82% |
| 5 Years (Annualized) | 0.00% |
| 10 Years (Annualized) | 0.00% |

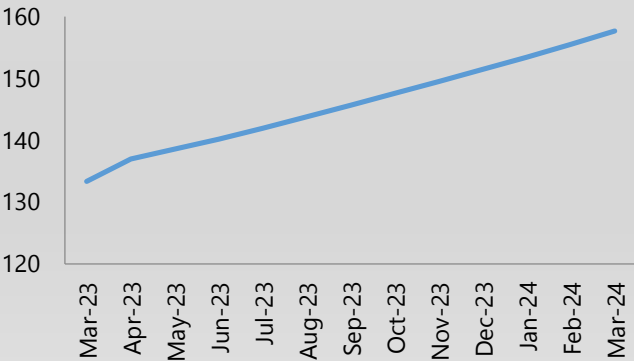
| Asset Allocation | | |
|------------------|--------|--------|
| Assets | Mar-24 | Feb-24 |
| Govt. Securities | 30.64% | 29.76% |
| Private Sukuk | | |
| Banks | 69.36% | 70.24% |
| Equities | | |
| Mutual Funds | | |

| Asset Quality | |
|--------------------------------|--------|
| Assets | Rating |
| Govt. Securities/Ijarah Sukuks | AAA |
| Private Sukuk | |
| Banks | |
| Equities | |
| Mutual Funds | |

Aggressive Asset Allocation



Aggressive Fund Bid Price



Fund Performance Report

CONSERVATIVE FUND

Fund Objective:

The Investment Fund offers low risk with relatively stable growth with an aim to maximize the likelihood of maintaining a positive growth of cash value.

Fund Manager Comments:

Fund is subject to be invested in Compliant Government Securities, Shariah Compliant Equity Securities, Shariah Compliant Mutual Funds, Redeemable Capital and Bank Placements. Allocation to Government securities increased substantially to 62% from 46% in last month while 38% of funds were kept as Bank deposits

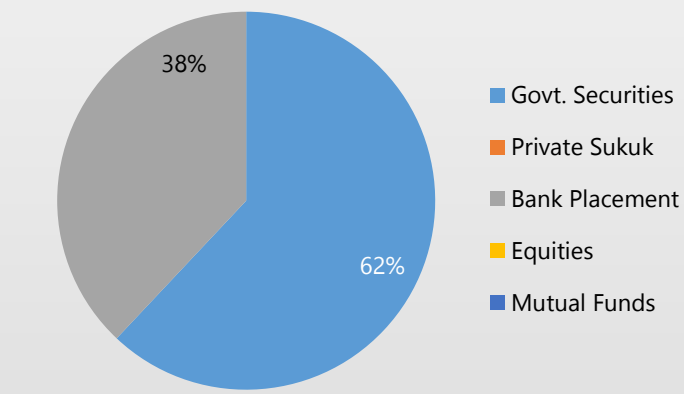
| Description | Information |
|----------------------------------|---------------------|
| Fund Name | Conservative |
| Fund Size | 24,615,462 |
| Launch Date | Oct 1 ,2019 |
| NAV/Unit (Launch Date) | 100.00 |
| Bid Price | 156.18 |
| Ask Price | 156.18 |
| Category | Balanced |
| Pricing Mechanism | Forward |
| Risk Profile | Medium |
| Management Fee | 1.50% |
| Pricing Days | Business Days |
| Total Expense Ratio (Annualized) | 0.37% |

| Fund Return | |
|-----------------------------|----------------|
| Period | Rate of Return |
| 1 Month | 15.83% |
| 3 Month | 15.69% |
| 12 Month | 17.82% |
| Calendar YTD | 15.70% |
| Since Inception(Annualized) | 12.48% |
| 5 Years (Annualized) | 0.00% |
| 10 Years (Annualized) | 0.00% |

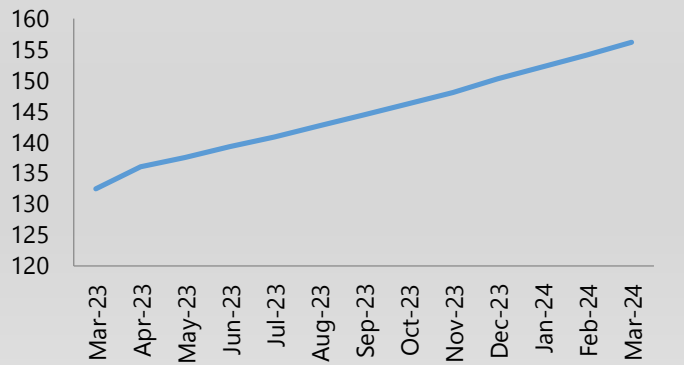
| Asset Allocation | | |
|------------------|--------|--------|
| Assets | Mar-24 | Feb-24 |
| Govt. Securities | 62.01% | 45.92% |
| Private Sukuk | | |
| Banks | 37.99% | 54.08% |
| Equities | | |
| Mutual Funds | | |

| Asset Quality | |
|--------------------------------|--------|
| Assets | Rating |
| Govt. Securities/Ijarah Sukuks | AAA |
| Private Sukuk | |
| Banks | |
| Equities | |
| Mutual Funds | |

Conservative Asset Allocation



Conservative Fund Bid Price



Fund Performance Report

BALANCED FUND

Fund Objective:

Offers steady risk and return offering balanced Growth of cash value.

Fund Manager Comments:

Fund is subject to be invested in Compliant Government Securities, Shariah Compliant Equity Securities, Shariah Compliant Mutual Funds, Redeemable Capital and Bank Placements. The allocation to Bank deposits increased from 42% to 47% and allocation to Government securities decreased to 53% from 58%.

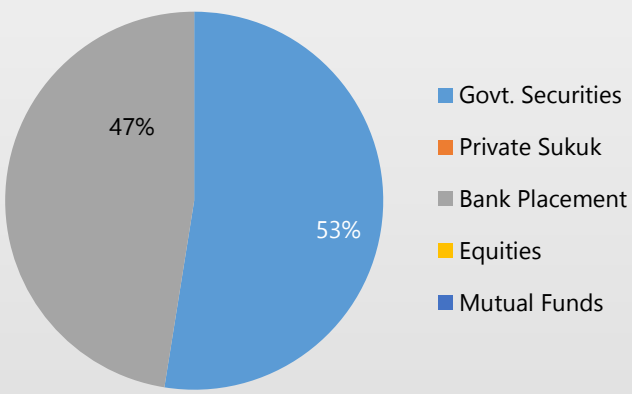
| Description | Information |
|----------------------------------|-----------------|
| Fund Name | Balanced |
| Fund Size | 36,508,933 |
| Launch Date | Oct 1, 2019 |
| NAV/Unit (Launch Date) | 100.00 |
| Bid Price | 154.41 |
| Ask Price | 154.41 |
| Category | Balanced |
| Pricing Mechanism | Forward |
| Risk Profile | Medium |
| Management Fee | 1.50% |
| Pricing Days | Business Days |
| Total Expense Ratio (Annualized) | 0.37% |

| Fund Return | |
|-----------------------------|----------------|
| Period | Rate of Return |
| 1 Month | 15.20% |
| 3 Month | 15.03% |
| 12 Month | 16.83% |
| Calendar YTD | 15.03% |
| Since Inception(Annualized) | 12.09% |
| 5 Years (Annualized) | 0.00% |
| 10 Years (Annualized) | 0.00% |

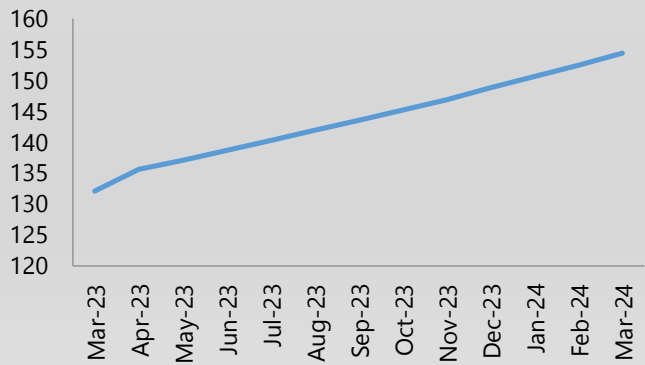
| Asset Allocation | | |
|------------------|--------|--------|
| Assets | Mar-24 | Feb-24 |
| Govt. Securities | 52.52% | 57.63% |
| Private Sukuk | | |
| Banks | 47.48% | 42.37% |
| Equities | | |
| Mutual Funds | | |

| Asset Quality | |
|--------------------------------|--------|
| Assets | Rating |
| Govt. Securities/Ijarah Sukuks | AAA |
| Private Sukuk | |
| Banks | |
| Equities | |
| Mutual Funds | |

Balanced Asset Allocation



Balanced Fund Bid Price



Fund Performance Report



ENDOWMENT FUND

Fund Objective:

The fund has been setup to cater the risk appetite of the Participants aiming for a decent and stable return with plausible protection of principal amount.

Fund Manager Comments:

Fund is subject to be Shariah Compliant Government Securities, Shariah Compliant Equity Securities, Shariah Compliant Mutual Funds, Redeemable Capital, Bank Placements. During March 2024, Government securities were allocated 73% of total fund and Bank deposits were 27%.

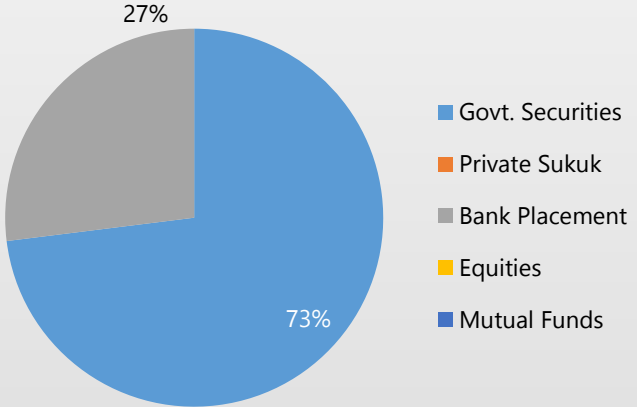
| Description | Information |
|----------------------------------|---------------|
| Fund Name | Endowment |
| Fund Size | 940,198,877 |
| Launch Date | April 30,2021 |
| NAV/Unit (Launch Date) | 100.00 |
| Bid Price | 142.27 |
| Ask Price | 142.27 |
| Category | Balanced |
| Pricing Mechanism | Forward |
| Risk Profile | Medium |
| Management Fee | 1.50% |
| Pricing Days | Business Days |
| Total Expense Ratio (Annualized) | 0.37% |

| Fund Return | |
|-----------------------------|----------------|
| Period | Rate of Return |
| 1 Month | 6.74% |
| 3 Month | 5.17% |
| 12 Month | 22.04% |
| Calendar YTD | 5.19% |
| Since Inception(Annualized) | 14.47% |
| 5 Years (Annualized) | 0.00% |
| 10 Years (Annualized) | 0.00% |

| Asset Allocation | | |
|------------------|--------|--------|
| Assets | Mar-24 | Feb-24 |
| Govt. Securities | 73.03% | 48.98% |
| Private Sukuk | | |
| Banks | 26.97% | 51.02% |
| Equities | | |
| Mutual Funds | | |

| Asset Quality | |
|--------------------------------|--------|
| Assets | Rating |
| Govt. Securities/Ijarah Sukuks | AAA |
| Private Sukuk | |
| Banks | |
| Equities | |
| Mutual Funds | |

Endowment Asset Allocation



Endowment Fund Bid Price

