



STATE LIFE INSURANCE CORPORATION OF PAKISTAN TAYYAB TAKAFUL

Fund Performance Report
May 2023

Fund Performance Report



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Fund Performance Report

AGGRESSIVE FUND

Fund Objective:

It is aimed for an aggressive growth of cash value with a focus to maximize returns for the participants through investment in a diversified portfolio of Shariah Compliant Investment Instruments.

Fund Manager Comments:

Fund is subject to be invested in Shariah Compliant Government Securities, Shariah Compliant Equity Securities, Shariah Compliant Mutual Funds, Redeemable Capital, and Bank. Fund allocation remained unchanged from previous month in May 2023.

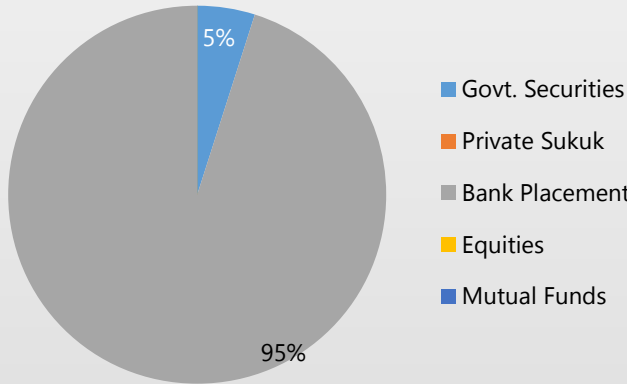
Description	Information
Fund Name	Aggressive
Fund Size	8,256,206
Launch Date	Oct 1, 2019
NAV/Unit (Launch Date)	100.00
Bid Price	138.57
Ask Price	138.57
Category	Aggressive
Pricing Mechanism	Forward
Risk Profile	High
Management Fee	1.50%
Pricing Days	Business Days
Total Expense Ratio (Annualized)	0.62%

Fund Return	
Period	Rate of Return
1 Month	13.42%
3 Month	20.66%
12 Month	14.21%
Calendar YTD	17.63%
Since Inception(Annualized)	10.52%
5 Years (Annualized)	0.00%
10 Years (Annualized)	0.00%

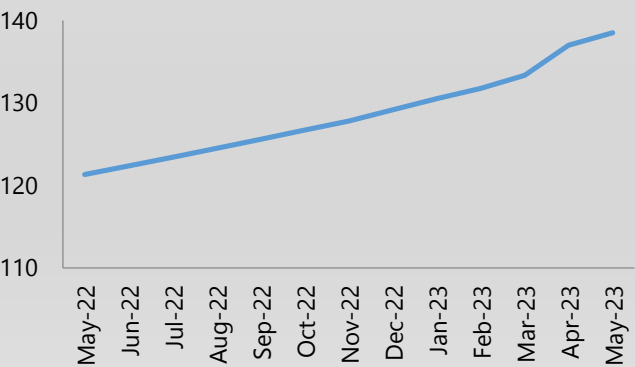
Asset Allocation		
Assets	May-23	Apr-23
Govt. Securities	4.92%	4.92%
Private Sukuk		
Banks	95.08%	95.08%
Equities		
Mutual Funds		

Asset Quality	
Assets	Rating
Govt. Securities/Ijarah Sukuks	AAA
Private Sukuk	
Banks	
Equities	
Mutual Funds	

Aggressive Asset Allocation



Aggressive Fund Bid Price



Fund Performance Report

CONSERVATIVE FUND

Fund Objective:

The Investment Fund offers low risk with relatively stable growth with an aim to maximize the likelihood of maintaining a positive growth of cash value.

Fund Manager Comments:

Fund is subject to be invested in Compliant Government Securities, Shariah Compliant Equity Securities, Shariah Compliant Mutual Funds, Redeemable Capital and Bank Placements. Allocation of funds on a broader level remained unchanged.

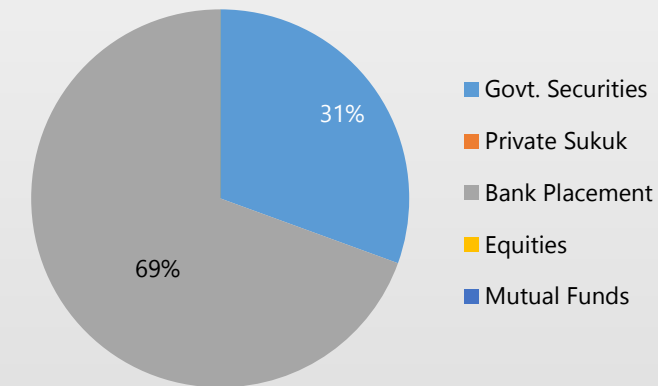
Description	Information
Fund Name	Conservative
Fund Size	14,706,217
Launch Date	Oct 1, 2019
NAV/Unit (Launch Date)	100.00
Bid Price	137.56
Ask Price	137.56
Category	Balanced
Pricing Mechanism	Forward
Risk Profile	Medium
Management Fee	1.50%
Pricing Days	Business Days
Total Expense Ratio (Annualized)	0.62%

Fund Return	
Period	Rate of Return
1 Month	13.13%
3 Month	20.20%
12 Month	13.47%
Calendar YTD	17.12%
Since Inception(Annualized)	10.25%
5 Years (Annualized)	0.00%
10 Years (Annualized)	0.00%

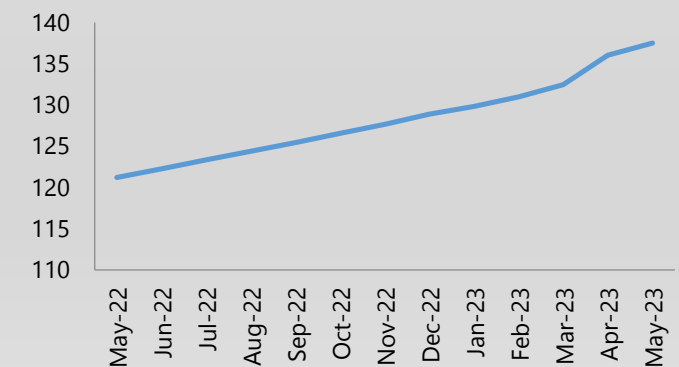
Asset Allocation		
Assets	May-23	Apr-23
Govt. Securities	30.57%	30.38%
Private Sukuk		
Banks	69.43%	69.62%
Equities		
Mutual Funds		

Asset Quality	
Assets	Rating
Govt. Securities/Ijarah Sukuks	AAA
Private Sukuk	
Banks	
Equities	
Mutual Funds	

Conservative Asset Allocation



Conservative Fund Bid Price



Fund Performance Report

BALANCED FUND

Fund Objective:

Offers steady risk and return offering balanced Growth of cash value.

Fund Manager Comments:

Fund is subject to be invested in Compliant Government Securities, Shariah Compliant Equity Securities, Shariah Compliant Mutual Funds, Redeemable Capital and Bank Placements. During May, investment in government securities reduced to 36% and bank deposits were allocated 64%.

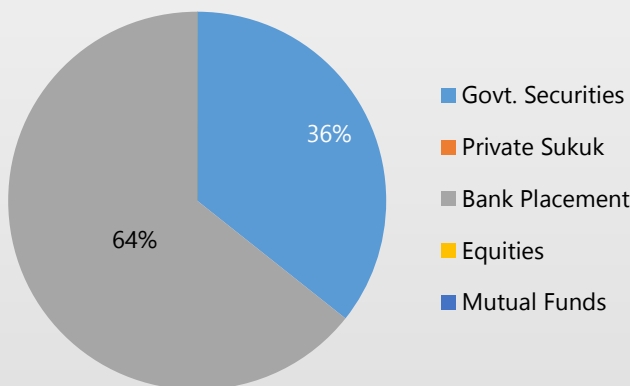
Description	Information
Fund Name	Balanced
Fund Size	23,168,724
Launch Date	Oct 1, 2019
NAV/Unit (Launch Date)	100.00
Bid Price	137.07
Ask Price	137.07
Category	Balanced
Pricing Mechanism	Forward
Risk Profile	Medium
Management Fee	1.50%
Pricing Days	Business Days
Total Expense Ratio (Annualized)	0.62%

Fund Return	
Period	Rate of Return
1 Month	12.60%
3 Month	19.77%
12 Month	13.35%
Calendar YTD	16.94%
Since Inception(Annualized)	10.11%
5 Years (Annualized)	0.00%
10 Years (Annualized)	0.00%

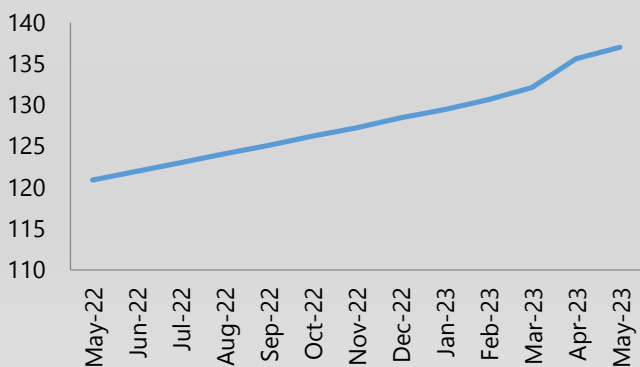
Asset Allocation		
Assets	May-23	Apr-23
Govt. Securities	35.67%	63.43%
Private Sukuk		
Banks	64.33%	36.57%
Equities		
Mutual Funds		

Asset Quality	
Assets	Rating
Govt. Securities/Ijarah Sukuks	AAA
Private Sukuk	
Banks	
Equities	
Mutual Funds	

Balanced Asset Allocation



Balanced Fund Bid Price



Fund Performance Report

ENDOWMENT FUND

Fund Objective:

The fund has been setup to cater the risk appetite of the Participants aiming for a decent and stable return with plausible protection of principal amount.

Fund Manager Comments:

Fund is subject to be Shariah Compliant Government Securities, Shariah Compliant Equity Securities, Shariah Compliant Mutual Funds, Redeemable Capital, Bank Placements. In May, 67% of funds were allocated to government securities and 33% of funds were bank deposits.

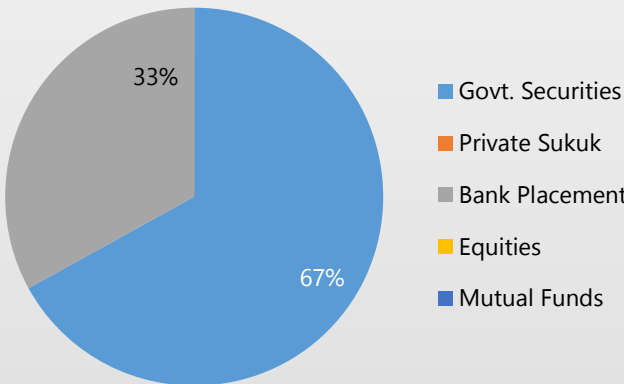
Description	Information
Fund Name	Endowment
Fund Size	329,906,035
Launch Date	April 30,2021
NAV/Unit (Launch Date)	100.00
Bid Price	122.99
Ask Price	122.99
Category	Balanced
Pricing Mechanism	Forward
Risk Profile	Medium
Management Fee	1.50%
Pricing Days	Business Days
Total Expense Ratio (Annualized)	0.62%

Fund Return	
Period	Rate of Return
1 Month	23.95%
3 Month	28.87%
12 Month	17.76%
Calendar YTD	23.39%
Since Inception(Annualized)	11.02%
5 Years (Annualized)	0.00%
10 Years (Annualized)	0.00%

Asset Allocation		
Assets	May-23	Apr-23
Govt. Securities	66.96%	68.85%
Private Sukuk		
Banks	33.04%	31.15%
Equities		
Mutual Funds		

Asset Quality	
Assets	Rating
Govt. Securities/Ijarah Sukuks	AAA
Private Sukuk	
Banks	
Equities	
Mutual Funds	

Endowment Asset Allocation



Endowment Fund Bid Price

