



STATE LIFE INSURANCE CORPORATION OF PAKISTAN TAYYAB TAKAFUL

Fund Performance Report
May 2024

Fund Performance Report



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Fund Performance Report



AGGRESSIVE FUND

Fund Objective:

It is aimed for an aggressive growth of cash value with a focus to maximize returns for the participants through investment in a diversified portfolio of Shariah Compliant Investment Instruments.

Fund Manager Comments:

Fund is subject to be invested in Shariah Compliant Government Securities, Shariah Compliant Equity Securities, Shariah Compliant Mutual Funds, Redeemable Capital, and Bank. During May 2024, the fund allocation broadly remained unchanged as compared to previous month.

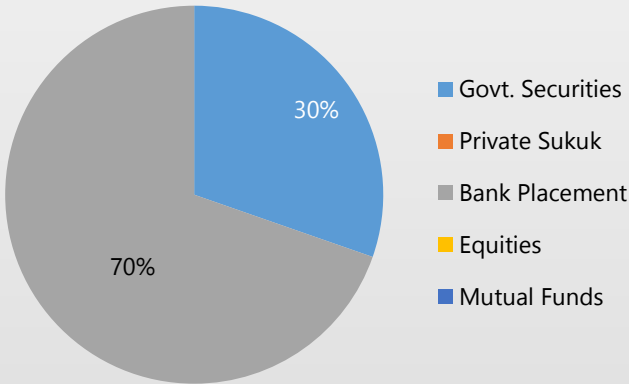
Description	Information
Fund Name	Aggressive
Fund Size	9,903,403
Launch Date	Oct 1 ,2019
NAV/Unit (Launch Date)	100.00
Bid Price	162.15
Ask Price	162.15
Category	Aggressive
Pricing Mechanism	Forward
Risk Profile	High
Management Fee	1.50%
Pricing Days	Business Days
Total Expense Ratio (Annualized)	0.62%

Fund Return	
Period	Rate of Return
1 Month	16.72%
3 Month	16.97%
12 Month	16.97%
Calendar YTD	16.91%
Since Inception(Annualized)	13.31%
5 Years (Annualized)	0.00%
10 Years (Annualized)	0.00%

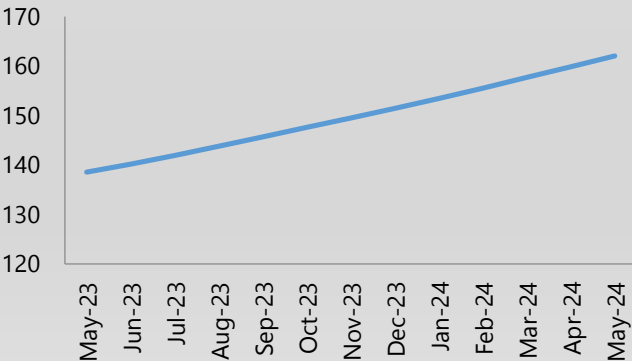
Asset Allocation		
Assets	May-24	Apr-24
Govt. Securities	30.34%	30.42%
Private Sukuk		
Banks	69.66%	69.58%
Equities		
Mutual Funds		

Asset Quality	
Assets	Rating
Govt. Securities/Ijarah Sukuks	AAA
Private Sukuk	
Banks	
Equities	
Mutual Funds	

Aggressive Asset Allocation



Aggressive Fund Bid Price



Fund Performance Report

CONSERVATIVE FUND

Fund Objective:

The Investment Fund offers low risk with relatively stable growth with an aim to maximize the likelihood of maintaining a positive growth of cash value.

Fund Manager Comments:

Fund is subject to be invested in Compliant Government Securities, Shariah Compliant Equity Securities, Shariah Compliant Mutual Funds, Redeemable Capital and Bank Placements. The allocation to government securities declined slightly to 58%, while the allocation to bank deposits rose to 42%.

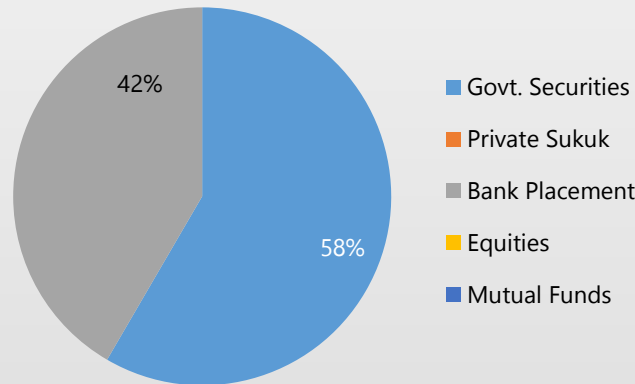
Description	Information
Fund Name	Conservative
Fund Size	26,687,796
Launch Date	Oct 1 ,2019
NAV/Unit (Launch Date)	100.00
Bid Price	160.39
Ask Price	160.39
Category	Balanced
Pricing Mechanism	Forward
Risk Profile	Medium
Management Fee	1.50%
Pricing Days	Business Days
Total Expense Ratio (Annualized)	0.62%

Fund Return	
Period	Rate of Return
1 Month	15.90%
3 Month	16.17%
12 Month	16.55%
Calendar YTD	16.12%
Since Inception(Annualized)	12.93%
5 Years (Annualized)	0.00%
10 Years (Annualized)	0.00%

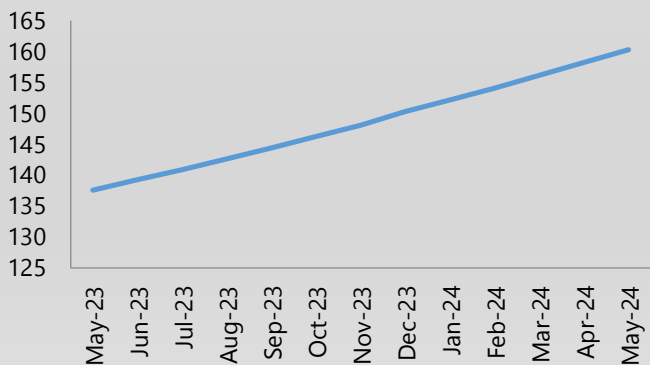
Asset Allocation		
Assets	May-24	Apr-24
Govt. Securities	58.39%	60.36%
Private Sukuk		
Banks	41.61%	39.64%
Equities		
Mutual Funds		

Asset Quality	
Assets	Rating
Govt. Securities/Ijarah Sukuks	AAA
Private Sukuk	
Banks	
Equities	
Mutual Funds	

Conservative Asset Allocation



Conservative Fund Bid Price



Fund Performance Report

BALANCED FUND

Fund Objective:

Offers steady risk and return offering balanced Growth of cash value.

Fund Manager Comments:

Fund is subject to be invested in Compliant Government Securities, Shariah Compliant Equity Securities, Shariah Compliant Mutual Funds, Redeemable Capital and Bank Placements. In May, investment in bank deposits reduced slightly to 50% and government securities were allocated 50%.

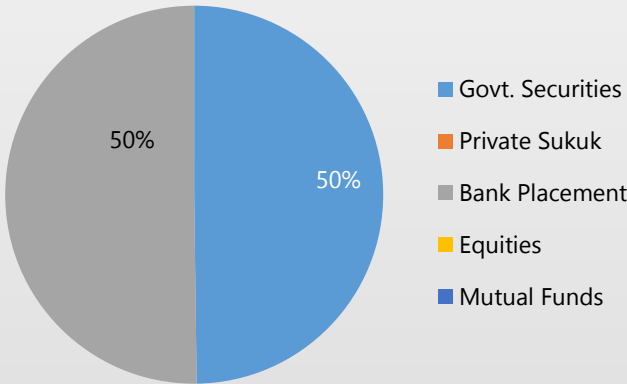
Description	Information
Fund Name	Balanced
Fund Size	38,975,911
Launch Date	Oct 1 ,2019
NAV/Unit (Launch Date)	100.00
Bid Price	158.39
Ask Price	158.39
Category	Balanced
Pricing Mechanism	Forward
Risk Profile	Medium
Management Fee	1.50%
Pricing Days	Business Days
Total Expense Ratio (Annualized)	0.62%

Fund Return	
Period	Rate of Return
1 Month	15.11%
3 Month	15.48%
12 Month	15.51%
Calendar YTD	15.42%
Since Inception(Annualized)	12.51%
5 Years (Annualized)	0.00%
10 Years (Annualized)	0.00%

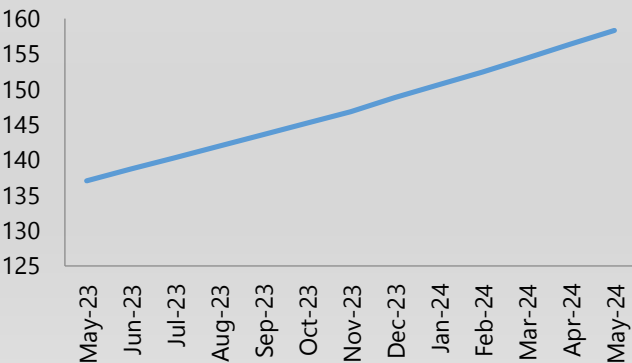
Asset Allocation		
Assets	May-24	Apr-24
Govt. Securities	49.79%	48.24%
Private Sukuk		
Banks	50.21%	51.76%
Equities		
Mutual Funds		

Asset Quality	
Assets	Rating
Govt. Securities/Ijarah Sukuks	AAA
Private Sukuk	
Banks	
Equities	
Mutual Funds	

Balanced Asset Allocation



Balanced Fund Bid Price



Fund Performance Report



ENDOWMENT FUND

Fund Objective:

The fund has been setup to cater the risk appetite of the Participants aiming for a decent and stable return with plausible protection of principal amount.

Fund Manager Comments:

Fund is subject to be Shariah Compliant Government Securities, Shariah Compliant Equity Securities, Shariah Compliant Mutual Funds, Redeemable Capital, Bank Placements. In May 2024, fund allocation largely remained unchanged.

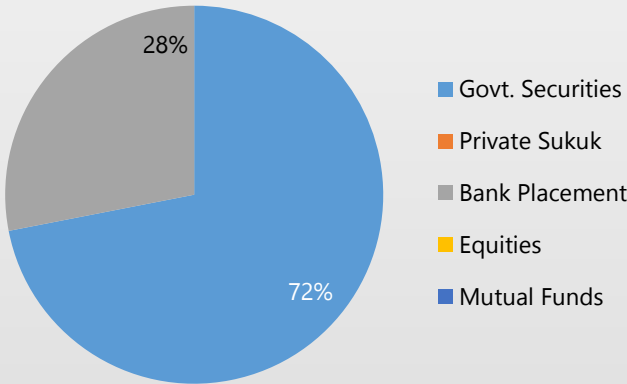
Description	Information
Fund Name	Endowment
Fund Size	971,912,879
Launch Date	April 30,2021
NAV/Unit (Launch Date)	100.00
Bid Price	144.68
Ask Price	144.68
Category	Balanced
Pricing Mechanism	Forward
Risk Profile	Medium
Management Fee	1.50%
Pricing Days	Business Days
Total Expense Ratio (Annualized)	0.62%

Fund Return	
Period	Rate of Return
1 Month	10.70%
3 Month	9.02%
12 Month	17.59%
Calendar YTD	7.23%
Since Inception(Annualized)	14.47%
5 Years (Annualized)	0.00%
10 Years (Annualized)	0.00%

Asset Allocation		
Assets	May-24	Apr-24
Govt. Securities	71.93%	72.10%
Private Sukuk		
Banks	28.07%	27.90%
Equities		
Mutual Funds		

Asset Quality	
Assets	Rating
Govt. Securities/Ijarah Sukuks	AAA
Private Sukuk	
Banks	
Equities	
Mutual Funds	

Endowment Asset Allocation



Endowment Fund Bid Price

