



## STATE LIFE INSURANCE CORPORATION OF PAKISTAN TAYYAB TAKAFUL

Fund Performance Report  
November 2023

# Fund Performance Report

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# Fund Performance Report

## AGGRESSIVE FUND

### Fund Objective:

It is aimed for an aggressive growth of cash value with a focus to maximize returns for the participants through investment in a diversified portfolio of Shariah Compliant Investment Instruments.

### Fund Manager Comments:

Fund is subject to be invested in Shariah Compliant Government Securities, Shariah Compliant Equity Securities, Shariah Compliant Mutual Funds, Redeemable Capital, and Bank. During November, the fund allocation broadly remained unchanged as compared to previous month.

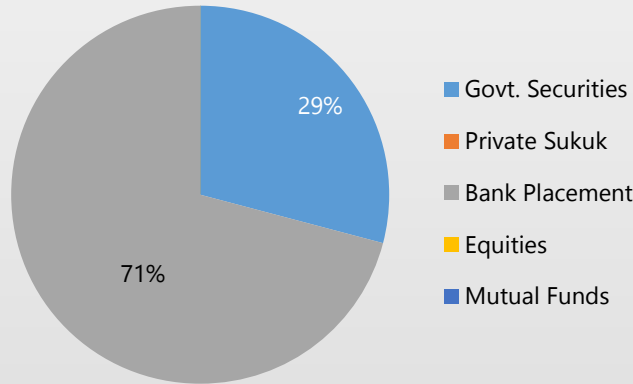
Description	Information
<b>Fund Name</b>	<b>Aggressive</b>
Fund Size	8,895,247
Launch Date	Oct 1 ,2019
NAV/Unit (Launch Date)	100.00
Bid Price	149.50
Ask Price	149.50
Category	Aggressive
Pricing Mechanism	Forward
Risk Profile	High
Management Fee	1.50%
Pricing Days	Business Days
Total Expense Ratio (Annualized)	1.37%

Fund Return	
Period	Rate of Return
1 Month	15.62%
3 Month	15.84%
12 Month	16.95%
Calendar YTD	17.21%
Since Inception(Annualized)	11.88%
5 Years (Annualized)	0.00%
10 Years (Annualized)	0.00%

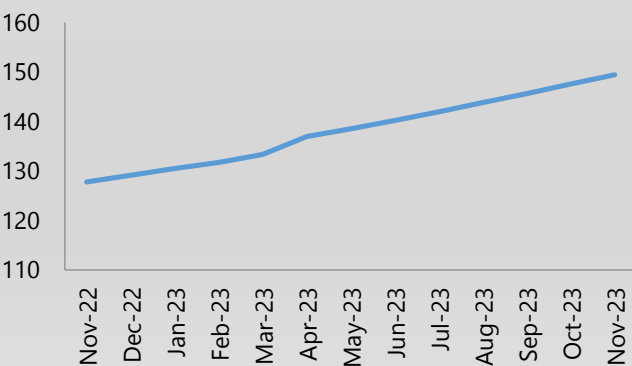
Asset Allocation		
Assets	Nov-23	Oct-23
Govt. Securities	29.12%	29.34%
Private Sukuk		
Banks	70.88%	70.66%
Equities		
Mutual Funds		

Asset Quality	
Assets	Rating
Govt. Securities/Ijarah Sukuks	AAA
Private Sukuk	
Banks	
Equities	
Mutual Funds	

### Aggressive Asset Allocation



### Aggressive Fund Bid Price



# Fund Performance Report

## CONSERVATIVE FUND

### Fund Objective:

The Investment Fund offers low risk with relatively stable growth with an aim to maximize the likelihood of maintaining a positive growth of cash value.

### Fund Manager Comments:

Fund is subject to be invested in Compliant Government Securities, Shariah Compliant Equity Securities, Shariah Compliant Mutual Funds, Redeemable Capital and Bank Placements. Allocation to government securities marginally decreased to 55% and bank deposits rose to 45%.

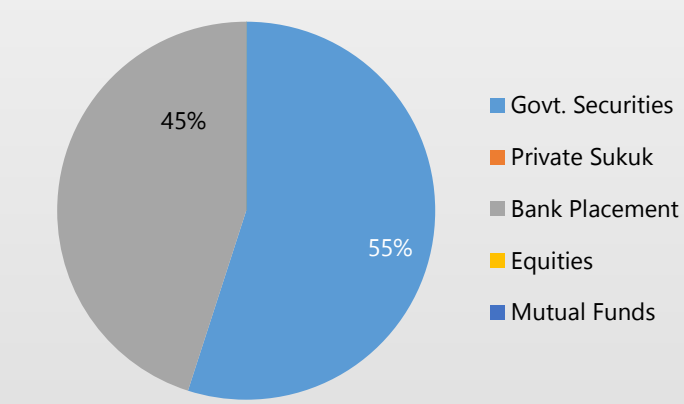
Description	Information
<b>Fund Name</b>	<b>Conservative</b>
Fund Size	17,629,888
Launch Date	Oct 1, 2019
NAV/Unit (Launch Date)	100.00
Bid Price	148.07
Ask Price	148.07
Category	Balanced
Pricing Mechanism	Forward
Risk Profile	Medium
Management Fee	1.50%
Pricing Days	Business Days
Total Expense Ratio (Annualized)	1.37%

Fund Return	
Period	Rate of Return
1 Month	15.05%
3 Month	15.24%
12 Month	15.99%
Calendar YTD	16.68%
Since Inception(Annualized)	11.54%
5 Years (Annualized)	0.00%
10 Years (Annualized)	0.00%

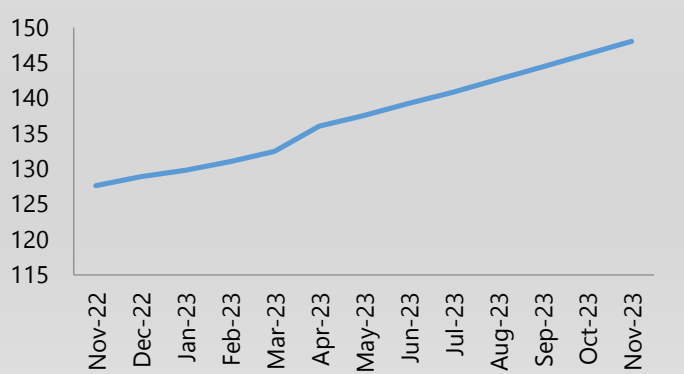
Asset Allocation		
Assets	Nov-23	Oct-23
Govt. Securities	54.97%	55.96%
Private Sukuk		
Banks	45.03%	44.04%
Equities		
Mutual Funds		

Asset Quality	
Assets	Rating
Govt. Securities/Ijarah Sukuks	AAA
Private Sukuk	
Banks	
Equities	
Mutual Funds	

## Conservative Asset Allocation



## Conservative Fund Bid Price



# Fund Performance Report

## BALANCED FUND

### Fund Objective:

Offers steady risk and return offering balanced Growth of cash value.

### Fund Manager Comments:

Fund is subject to be invested in Compliant Government Securities, Shariah Compliant Equity Securities, Shariah Compliant Mutual Funds, Redeemable Capital and Bank Placements. During November, government securities were allocated 44% and bank deposits were allocated 56% of total fund size.

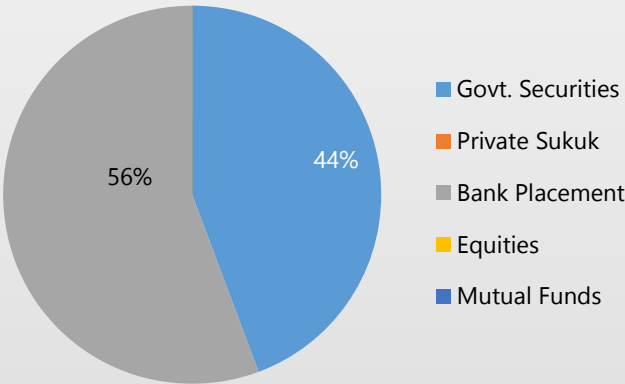
Description	Information
<b>Fund Name</b>	<b>Balanced</b>
Fund Size	27,671,432
Launch Date	Oct 1, 2019
NAV/Unit (Launch Date)	100.00
Bid Price	146.85
Ask Price	146.85
Category	Balanced
Pricing Mechanism	Forward
Risk Profile	Medium
Management Fee	1.50%
Pricing Days	Business Days
Total Expense Ratio (Annualized)	1.37%

Fund Return	
Period	Rate of Return
1 Month	13.68%
3 Month	13.87%
12 Month	15.42%
Calendar YTD	15.99%
Since Inception(Annualized)	11.24%
5 Years (Annualized)	0.00%
10 Years (Annualized)	0.00%

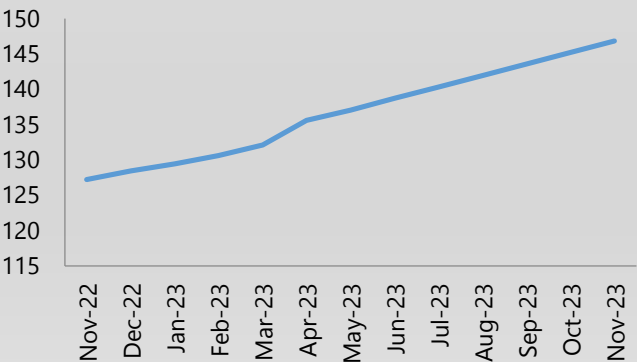
Asset Allocation		
Assets	Nov-23	Oct-23
Govt. Securities	44.28%	54.80%
Private Sukuk		
Banks	55.72%	45.20%
Equities		
Mutual Funds		

Asset Quality	
Assets	Rating
Govt. Securities/Ijarah Sukuks	AAA
Private Sukuk	
Banks	
Equities	
Mutual Funds	

## Balanced Asset Allocation



## Balanced Fund Bid Price



# Fund Performance Report

## ENDOWMENT FUND

### Fund Objective:

The fund has been setup to cater the risk appetite of the Participants aiming for a decent and stable return with plausible protection of principal amount.

### Fund Manager Comments:

Fund is subject to be Shariah Compliant Government Securities, Shariah Compliant Equity Securities, Shariah Compliant Mutual Funds, Redeemable Capital, Bank Placements. In November, 43% of the funds were allocated to banks, while 57% were invested in government securities.

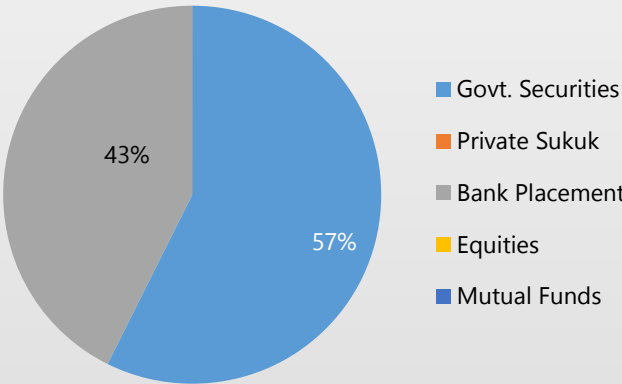
Description	Information
<b>Fund Name</b>	<b>Endowment</b>
Fund Size	527,110,936
Launch Date	April 30,2021
NAV/Unit (Launch Date)	100.00
Bid Price	137.15
Ask Price	137.15
Category	Balanced
Pricing Mechanism	Forward
Risk Profile	Medium
Management Fee	1.50%
Pricing Days	Business Days
Total Expense Ratio (Annualized)	1.37%

Fund Return	
Period	Rate of Return
1 Month	20.31%
3 Month	20.91%
12 Month	22.41%
Calendar YTD	24.37%
Since Inception(Annualized)	14.36%
5 Years (Annualized)	0.00%
10 Years (Annualized)	0.00%

Asset Allocation		
Assets	Nov-23	Oct-23
Govt. Securities	57.38%	62.10%
Private Sukuk		
Banks	42.62%	37.90%
Equities		
Mutual Funds		

Asset Quality	
Assets	Rating
Govt. Securities/Ijarah Sukuks	AAA
Private Sukuk	
Banks	
Equities	
Mutual Funds	

### Endowment Asset Allocation



### Endowment Fund Bid Price

