

STATE LIFE INSURANCE CORPORATION OF PAKISTAN TAKYAB TAKAFUL

Fund Performance Report
November 2023

Fund Performance Report

Table of Contents

1	AGGRESSIVE FUND
2	CONSERVATIVE FUND
3	BALANCED FUND
4	ENDOWMENT FUND

Fund Performance Report

AGGRESSIVE FUND

Fund Objective:

It is aimed for an aggressive growth of cash value with a focus to maximize returns for the participants through investment in a diversified portfolio of Shariah Compliant Investment Instruments.

Fund Manager Comments:

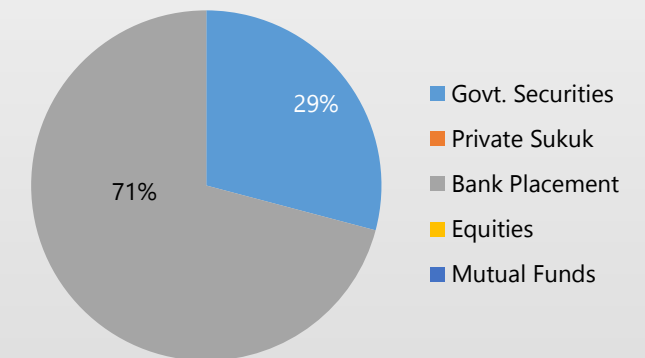
Fund is subject to be invested in Shariah Compliant Government Securities, Shariah Compliant Equity Securities, Shariah Compliant Mutual Funds, Redeemable Capital, and Bank. During November, the fund allocation broadly remained unchanged as compared to previous month.

Description	Information
Fund Name	Aggressive
Fund Size	8,895,247
Launch Date	Oct 1, 2019
NAV/Unit (Launch Date)	100
Bid Price	149.4987
Ask Price	149.4987
Category	Aggressive
Pricing Mechanism	Forward
Risk Profile	High
Management Fee	1.50%
Pricing Days	Business Days

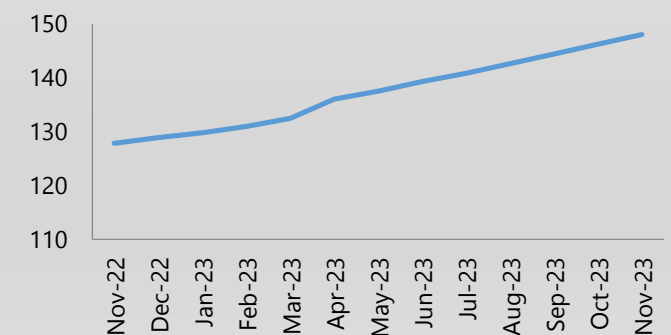
Fund Return	
Period	Rate of Return
1 Month	15.62%
3 Month	15.83%
12 Month	16.95%
Calendar YTD	16.95%
Since Inception(Annualized)	11.88%
5 Years (Annualized)	0.00%
10 Years (Annualized)	0.00%

Asset Allocation		
Assets	Nov-23	Oct-23
Govt. Securities	29.1%	29.3%
Private Sukuk		
Banks	70.9%	70.7%
Equities		
Mutual Funds		

Aggressive Asset Quality



Aggressive Fund Bid Price



Fund Performance Report

CONSERVATIVE FUND

Fund Objective:

The Investment Fund offers low risk with relatively stable growth with an aim to maximize the likelihood of maintaining a positive growth of cash value.

Fund Manager Comments:

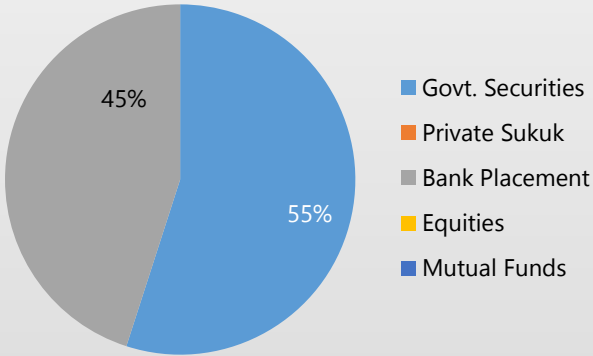
Fund is subject to be invested in Compliant Government Securities, Shariah Compliant Equity Securities, Shariah Compliant Mutual Funds, Redeemable Capital and Bank Placements. Allocation to government securities marginally decreased to 55% and bank deposits rose to 45%.

Description	Information
Fund Name	Conservative
Fund Size	17,629,888
Launch Date	Oct 1 ,2019
NAV/Unit (Launch Date)	100
Bid Price	148.0733
Ask Price	148.0733
Category	Balanced
Pricing Mechanism	Forward
Risk Profile	Medium
Management Fee	1.50%
Pricing Days	Business Days

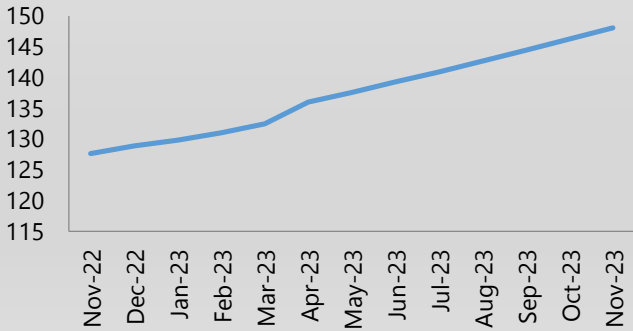
Fund Return	
Period	Rate of Return
1 Month	15.05%
3 Month	15.23%
12 Month	15.99%
Calendar YTD	15.99%
Since Inception(Annualized)	11.54%
5 Years (Annualized)	0.00%
10 Years (Annualized)	0.00%

Asset Allocation		
Assets	Nov-23	Oct-23
Govt. Securities	55.0%	56.0%
Private Sukuk		
Banks	45.0%	44.0%
Equities		
Mutual Funds		

Conservative Asset Quality



Conservative Fund Bid Price



Fund Performance Report

BALANCED FUND

Fund Objective:

Offers steady risk and return offering balanced Growth of cash value.

Fund Manager Comments:

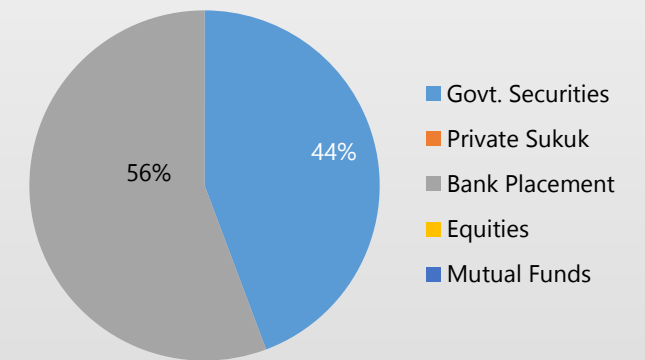
Fund is subject to be invested in Compliant Government Securities, Shariah Compliant Equity Securities, Shariah Compliant Mutual Funds, Redeemable Capital and Bank Placements. During November, government securities were allocated 44% and bank deposits were allocated 56% of total fund size.

Description	Information
Fund Name	Balanced
Fund Size	27,671,432
Launch Date	Oct 1, 2019
NAV/Unit (Launch Date)	100
Bid Price	146.8487
Ask Price	146.8487
Category	Balanced
Pricing Mechanism	Forward
Risk Profile	Medium
Management Fee	1.50%
Pricing Days	Business Days

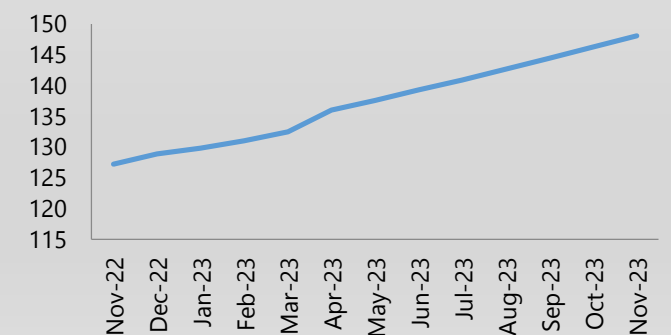
Fund Return	Rate of Return
Period	Rate of Return
1 Month	13.68%
3 Month	13.86%
12 Month	15.42%
Calendar YTD	15.42%
Since Inception(Annualized)	11.24%
5 Years (Annualized)	0.00%
10 Years (Annualized)	0.00%

Asset Allocation	Nov-23	Oct-23
Assets		
Govt. Securities	44.3%	45.2%
Private Sukuk		
Banks	55.7%	54.8%
Equities		
Mutual Funds		

Balanced Asset Quality



Balanced Fund Bid Price



Fund Performance Report

ENDOWMENT FUND

Fund Objective:

The fund has been setup to cater the risk appetite of the Participants aiming for a decent and stable return with plausible protection of principal amount.

Fund Manager Comments:

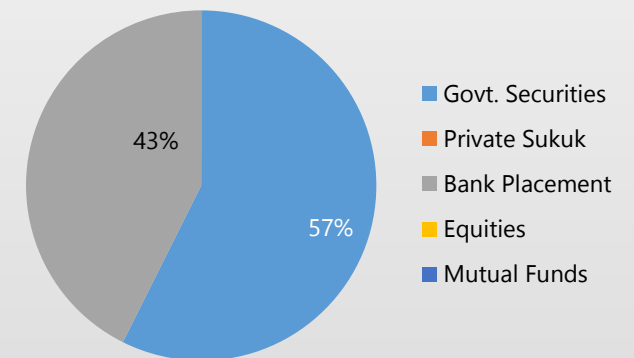
Fund is subject to be Shariah Compliant Government Securities, Shariah Compliant Equity Securities, Shariah Compliant Mutual Funds, Redeemable Capital, Bank Placements. In November, 43% of the funds were allocated to banks, while 57% were invested in government securities.

Description	Information
Fund Name	Endowment
Fund Size	527,110,936
Launch Date	April 30,2021
NAV/Unit (Launch Date)	100
Bid Price	137.1455
Ask Price	137.1455
Category	Balanced
Pricing Mechanism	Forward
Risk Profile	Medium
Management Fee	1.50%
Pricing Days	Business Days

Fund Return	
Period	Rate of Return
1 Month	20.31%
3 Month	20.89%
12 Month	22.41%
Calendar YTD	22.41%
Since Inception(Annualized)	14.36%
5 Years (Annualized)	0.00%
10 Years (Annualized)	0.00%

Asset Allocation		
Assets	Nov-23	Oct-23
Govt. Securities	57.4%	62.1%
Private Sukuk		
Banks	42.6%	37.9%
Equities		
Mutual Funds		

Endowment Asset Quality



Endowment Fund Bid Price

