



**STATE LIFE INSURANCE CORPORATION OF PAKISTAN  
TAYYAB TAKAFUL**

**Fund Performance Report  
October 2022**

# Fund Performance Report

---

## Table of Contents

1 AGGRESSIVE FUND

---

2 CONSERVATIVE FUND

---

3 BALANCED FUND

---

4 ENDOWMENT FUND

---

# Fund Performance Report

## AGGRESSIVE FUND

### Fund Objective:

It is aimed for an aggressive growth of cash value with a focus to maximize returns for the participants through investment in a diversified portfolio of Shariah Compliant Investment Instruments.

### Fund Manager Comments:

Fund is subject to be invested in Shariah Compliant Government Securities, Shariah Compliant Equity Securities, Shariah Compliant Mutual Funds, Redeemable Capital, and Bank. Fund allocation in October 2022 broadly remained unchanged.

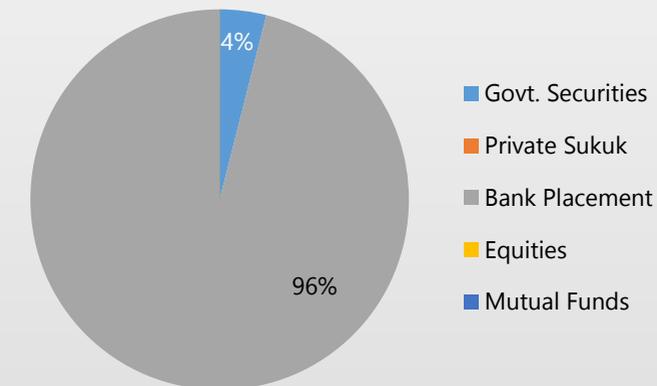
Description	Information
<b>Fund Name</b>	<b>Aggressive</b>
Fund Size	7,507,326
Launch Date	Oct 1 ,2019
NAV/Unit (Launch Date)	100.00
Bid Price	126.74
Ask Price	126.74
Category	Aggressive
Pricing Mechanism	Forward
Risk Profile	High
Management Fee	1.50%
Pricing Days	Business Days
Total Expense Ratio (Annualized)	1.25%

Fund Return	
Period	Rate of Return
1 Month	10.55%
3 Month	10.57%
12 Month	9.03%
Calendar YTD	10.62%
Since Inception(Annualized)	8.67%
5 Years (Annualized)	0.00%
10 Years (Annualized)	0.00%

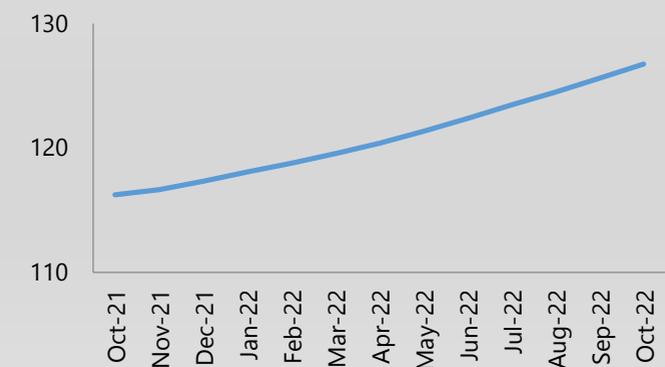
Asset Allocation		
Assets	Oct-22	Sep-22
Govt. Securities	3.97%	4.12%
Private Sukuk		
Banks	96.03%	95.88%
Equities		
Mutual Funds		

Asset Quality	
Assets	Rating
Govt. Securities/Ijarah Sukuks	AAA
Private Sukuk	
Banks	
Equities	
Mutual Funds	

### Aggressive Asset Allocation



### Aggressive Fund Bid Price



# Fund Performance Report

## CONSERVATIVE FUND

### Fund Objective:

The Investment Fund offers low risk with relatively stable growth with an aim to maximize the likelihood of maintaining a positive growth of cash value.

### Fund Manager Comments:

Fund is subject to be invested in Compliant Government Securities, Shariah Compliant Equity Securities, Shariah Compliant Mutual Funds, Redeemable Capital and Bank Placements. Allocation to government securities slightly declined to 18% and 82% of funds were deposited in Banks.

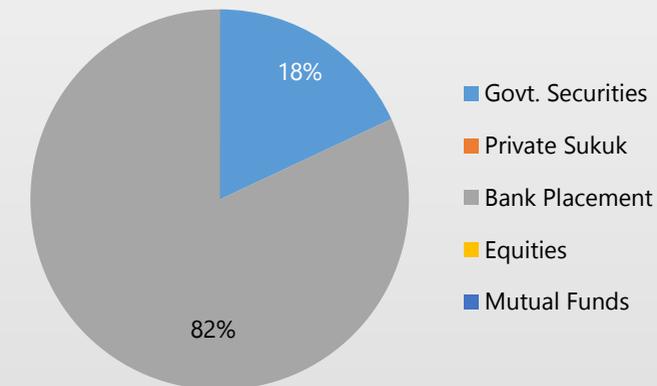
Description	Information
<b>Fund Name</b>	<b>Conservative</b>
Fund Size	9,533,448
Launch Date	Oct 1 ,2019
NAV/Unit (Launch Date)	100.00
Bid Price	126.60
Ask Price	126.60
Category	Balanced
Pricing Mechanism	Forward
Risk Profile	Medium
Management Fee	1.50%
Pricing Days	Business Days
Total Expense Ratio (Annualized)	1.25%

Fund Return	
Period	Rate of Return
1 Month	10.58%
3 Month	10.43%
12 Month	8.94%
Calendar YTD	10.44%
Since Inception(Annualized)	8.62%
5 Years (Annualized)	0.00%
10 Years (Annualized)	0.00%

Asset Allocation		
Assets	Oct-22	Sep-22
Govt. Securities	18.04%	18.68%
Private Sukuk		
Banks	81.96%	81.32%
Equities		
Mutual Funds		

Asset Quality	
Assets	Rating
Govt. Securities/Ijarah Sukuks	AAA
Private Sukuk	
Banks	
Equities	
Mutual Funds	

### Conservative Asset Allocation



### Conservative Fund Bid Price



# Fund Performance Report

## BALANCED FUND

### Fund Objective:

Offers steady risk and return offering balanced Growth of cash value.

### Fund Manager Comments:

Fund is subject to be invested in Compliant Government Securities, Shariah Compliant Equity Securities, Shariah Compliant Mutual Funds, Redeemable Capital and Bank Placements. Investment in government securities reduced to 28% and bank deposits increased to 72%.

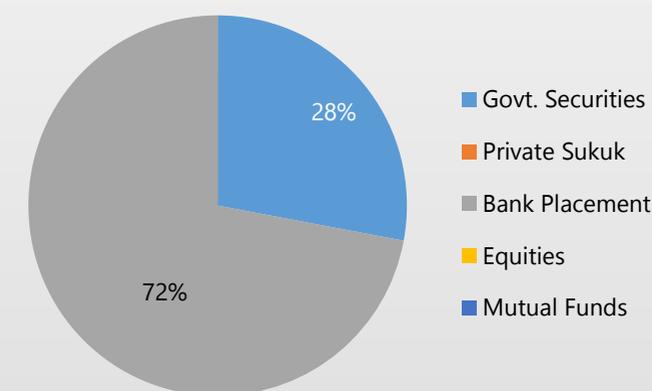
Description	Information
<b>Fund Name</b>	<b>Balanced</b>
Fund Size	15,800,832
Launch Date	Oct 1 ,2019
NAV/Unit (Launch Date)	100.00
Bid Price	126.22
Ask Price	126.22
Category	Balanced
Pricing Mechanism	Forward
Risk Profile	Medium
Management Fee	1.50%
Pricing Days	Business Days
Total Expense Ratio (Annualized)	1.25%

Fund Return	
Period	Rate of Return
1 Month	10.28%
3 Month	10.30%
12 Month	8.75%
Calendar YTD	10.29%
Since Inception(Annualized)	8.50%
5 Years (Annualized)	0.00%
10 Years (Annualized)	0.00%

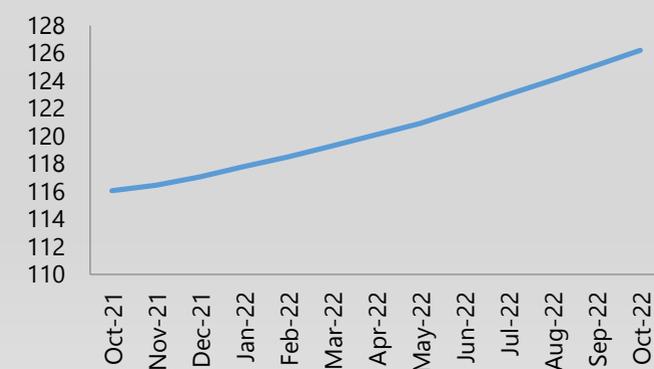
Asset Allocation		
Assets	Oct-22	Sep-22
Govt. Securities	27.96%	29.58%
Private Sukuk		
Banks	72.04%	70.42%
Equities		
Mutual Funds		

Asset Quality	
Assets	Rating
Govt. Securities/Ijarah Sukuks	AAA
Private Sukuk	
Banks	
Equities	
Mutual Funds	

### Balanced Asset Allocation



### Balanced Fund Bid Price



# Fund Performance Report

## ENDOWMENT FUND

### Fund Objective:

The fund has been setup to cater the risk appetite of the Participants aiming for a decent and stable return with plausible protection of principal amount.

### Fund Manager Comments:

Fund is subject to be Shariah Compliant Government Securities, Shariah Compliant Equity Securities, Shariah Compliant Mutual Funds, Redeemable Capital, Bank Placements. Investment in government securities decreased to 61% and 39% of funds were allocated to Banks.

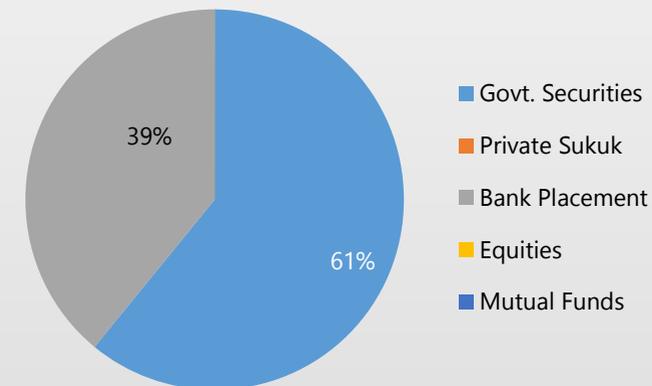
Description	Information
<b>Fund Name</b>	<b>Endowment</b>
Fund Size	133,254,528
Launch Date	April 30,2021
NAV/Unit (Launch Date)	100.00
Bid Price	110.63
Ask Price	110.63
Category	Balanced
Pricing Mechanism	Forward
Risk Profile	Medium
Management Fee	1.50%
Pricing Days	Business Days
Total Expense Ratio (Annualized)	1.25%

Fund Return	
Period	Rate of Return
1 Month	16.21%
3 Month	15.87%
12 Month	8.88%
Calendar YTD	16.00%
Since Inception(Annualized)	7.07%
5 Years (Annualized)	0.00%
10 Years (Annualized)	0.00%

Asset Allocation		
Assets	Oct-22	Sep-22
Govt. Securities	60.93%	67.57%
Private Sukuk		
Banks	39.07%	32.43%
Equities		
Mutual Funds		

Asset Quality	
Assets	Rating
Govt. Securities/Ijarah Sukuks	AAA
Private Sukuk	
Banks	
Equities	
Mutual Funds	

### Endowment Asset Allocation



### Endowment Fund Bid Price

