

STATE LIFE INSURANCE CORPORATION OF PAKISTAN TAKYAB TAKAFUL

Fund Performance Report
October 2023

Fund Performance Report

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Fund Performance Report

AGGRESSIVE FUND

Fund Objective:

It is aimed for an aggressive growth of cash value with a focus to maximize returns for the participants through investment in a diversified portfolio of Shariah Compliant Investment Instruments.

Fund Manager Comments:

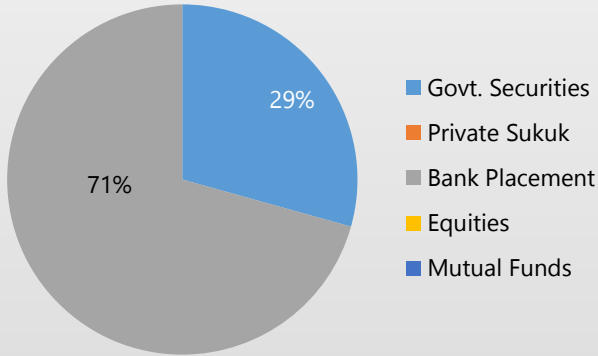
Fund is subject to be invested in Shariah Compliant Government Securities, Shariah Compliant Equity Securities, Shariah Compliant Mutual Funds, Redeemable Capital, and Bank. In October 2023, slight changes in fund allocations were observed with government securities were allocated 29% and bank deposits were 71% of total funds.

Description	Information
Fund Name	Aggressive
Fund Size	8,682,480
Launch Date	Oct 1, 2019
NAV/Unit (Launch Date)	100
Bid Price	147.6043
Ask Price	147.6043
Category	Aggressive
Pricing Mechanism	Forward
Risk Profile	High
Management Fee	1.50%
Pricing Days	Business Days

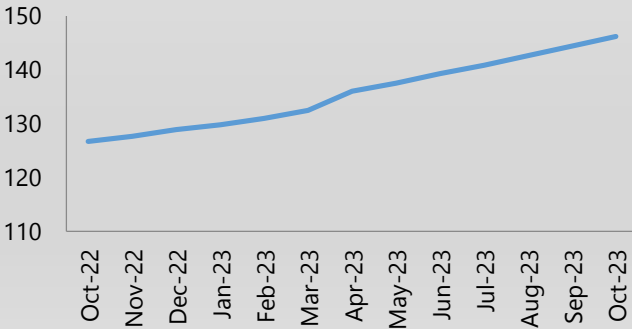
Fund Return	
Period	Rate of Return
1 Month	15.59%
3 Month	15.78%
12 Month	16.47%
Calendar YTD	16.47%
Since Inception(Annualized)	11.65%
5 Years (Annualized)	0.00%
10 Years (Annualized)	0.00%

Asset Allocation		
Assets	Oct-23	Sep-23
Govt. Securities	29.3%	29.7%
Private Sukuk		
Banks	70.7%	70.3%
Equities		
Mutual Funds		

Aggressive Asset Quality



Aggressive Fund Bid Price



Fund Performance Report

CONSERVATIVE FUND

Fund Objective:

The Investment Fund offers low risk with relatively stable growth with an aim to maximize the likelihood of maintaining a positive growth of cash value.

Fund Manager Comments:

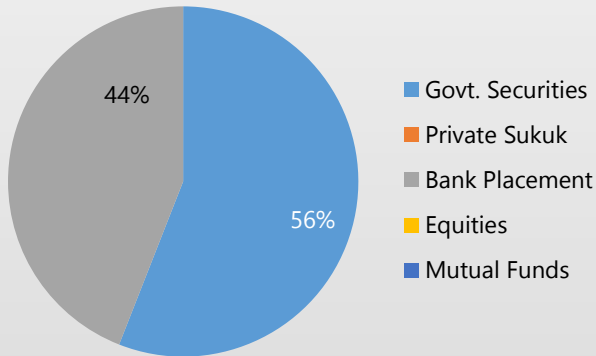
Fund is subject to be invested in Compliant Government Securities, Shariah Compliant Equity Securities, Shariah Compliant Mutual Funds, Redeemable Capital and Bank Placements. Allocation to government securities decrease to 56% and bank deposits rose to 44%.

Description	Information
Fund Name	Conservative
Fund Size	17,060,581
Launch Date	Oct 1, 2019
NAV/Unit (Launch Date)	100
Bid Price	146.2644
Ask Price	146.2644
Category	Balanced
Pricing Mechanism	Forward
Risk Profile	Medium
Management Fee	1.50%
Pricing Days	Business Days

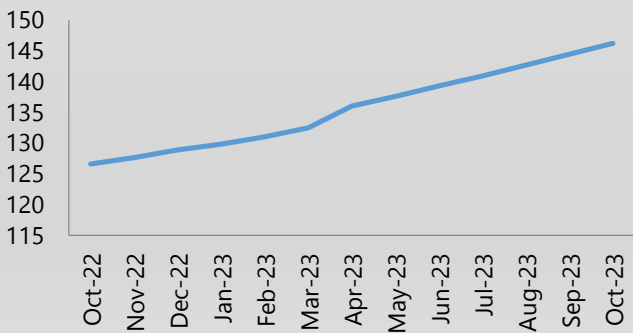
Fund Return	
Period	Rate of Return
1 Month	14.89%
3 Month	15.14%
12 Month	15.54%
Calendar YTD	15.54%
Since Inception(Annualized)	11.33%
5 Years (Annualized)	0.00%
10 Years (Annualized)	0.00%

Asset Allocation		
Assets	Oct-23	Sep-23
Govt. Securities	56.0%	58.2%
Private Sukuk		
Banks	44.0%	41.8%
Equities		
Mutual Funds		

Conservative Asset Quality



Conservative Fund Bid Price



Fund Performance Report

BALANCED FUND

Fund Objective:

Offers steady risk and return offering balanced Growth of cash value.

Fund Manager Comments:

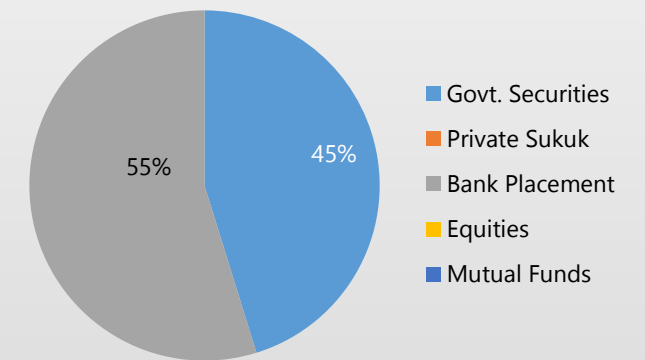
Fund is subject to be invested in Compliant Government Securities, Shariah Compliant Equity Securities, Shariah Compliant Mutual Funds, Redeemable Capital and Bank Placements. During November, bank deposits were allocated 55% of fund size and government securities were allocated 45%.

Description	Information
Fund Name	Balanced
Fund Size	26,744,157
Launch Date	Oct 1, 2019
NAV/Unit (Launch Date)	100
Bid Price	145.2159
Ask Price	145.2159
Category	Balanced
Pricing Mechanism	Forward
Risk Profile	Medium
Management Fee	1.50%
Pricing Days	Business Days

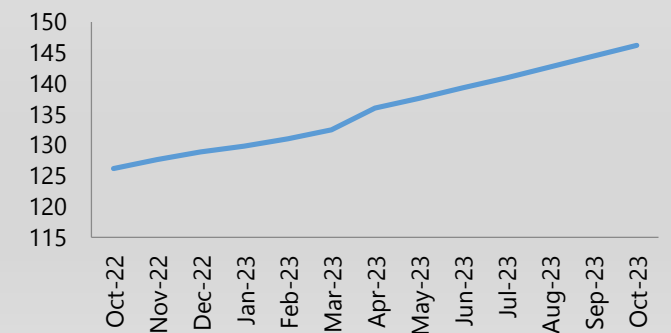
Fund Return	
Period	Rate of Return
1 Month	13.57%
3 Month	13.88%
12 Month	15.05%
Calendar YTD	15.05%
Since Inception(Annualized)	11.07%
5 Years (Annualized)	0.00%
10 Years (Annualized)	0.00%

Asset Allocation		
Assets	Oct-23	Sep-23
Govt. Securities	45.2%	48.1%
Private Sukuk		
Banks	54.8%	51.9%
Equities		
Mutual Funds		

Balanced Asset Quality



Balanced Fund Bid Price



Fund Performance Report

ENDOWMENT FUND

Fund Objective:

The fund has been setup to cater the risk appetite of the Participants aiming for a decent and stable return with plausible protection of principal amount.

Fund Manager Comments:

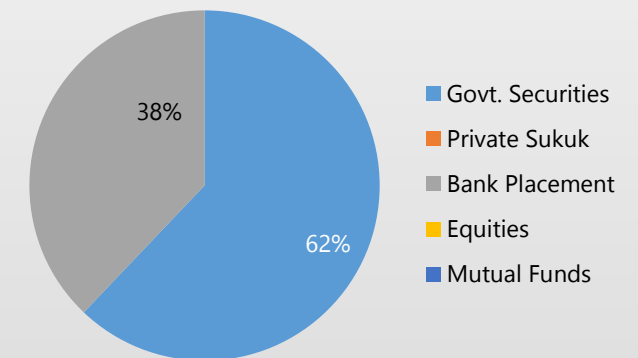
Fund is subject to be Shariah Compliant Government Securities, Shariah Compliant Equity Securities, Shariah Compliant Mutual Funds, Redeemable Capital, Bank Placements. In October 2023, government securities were allocated 62% of total funds and 38% of funds were allocated to bank deposits.

Description	Information
Fund Name	Endowment
Fund Size	480,846,533
Launch Date	April 30, 2021
NAV/Unit (Launch Date)	100
Bid Price	134.8933
Ask Price	134.8933
Category	Balanced
Pricing Mechanism	Forward
Risk Profile	Medium
Management Fee	1.50%
Pricing Days	Business Days

Fund Return	
Period	Rate of Return
1 Month	20.10%
3 Month	20.94%
12 Month	21.93%
Calendar YTD	21.93%
Since Inception(Annualized)	13.93%
5 Years (Annualized)	0.00%
10 Years (Annualized)	0.00%

Asset Allocation		
Assets	Oct-23	Sep-23
Govt. Securities	62.1%	66.9%
Private Sukuk		
Banks	37.9%	33.1%
Equities		
Mutual Funds		

Endowment Asset Quality



Endowment Fund Bid Price

