



STATE LIFE INSURANCE CORPORATION OF PAKISTAN TAYYAB TAKAFUL

Fund Performance Report
October 2024

Fund Performance Report



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Fund Performance Report



AGGRESSIVE FUND

Fund Objective:

It is aimed for an aggressive growth of cash value with a focus to maximize returns for the participants through investment in a diversified portfolio of Shariah Compliant Investment Instruments.

Fund Manager Comments:

Fund is subject to be invested in Shariah Compliant Government Securities, Shariah Compliant Equity Securities, Shariah Compliant Mutual Funds, Redeemable Capital, and Bank. In October 2024, 30% of the total funds were invested in Government securities and 70% were kept in Bank deposits.

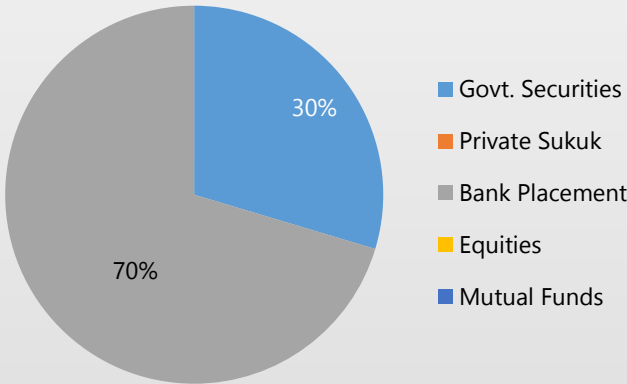
Description	Information
Fund Name	Aggressive
Fund Size	10,803,942
Launch Date	Oct 1 ,2019
NAV/Unit (Launch Date)	100.00
Bid Price	172.58
Ask Price	172.58
Category	Aggressive
Pricing Mechanism	Forward
Risk Profile	High
Management Fee	1.50%
Pricing Days	Business Days
Total Expense Ratio (Annualized)	1.25%

Fund Return	
Period	Rate of Return
1 Month	14.13%
3 Month	14.28%
12 Month	16.88%
Calendar YTD	16.67%
Since Inception(Annualized)	14.27%
5 Years (Annualized)	0.00%
10 Years (Annualized)	0.00%

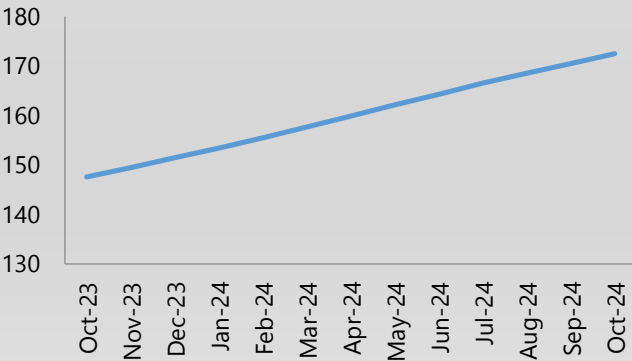
Asset Allocation		
Assets	Oct-24	Sept-24
Govt. Securities	29.63%	27.52%
Private Sukuk		
Banks	70.37%	72.48%
Equities		
Mutual Funds		

Asset Quality	
Assets	Rating
Govt. Securities/Ijarah Sukuks	AAA
Private Sukuk	
Banks	
Equities	
Mutual Funds	

Aggressive Asset Allocation



Aggressive Fund Bid Price



Fund Performance Report

CONSERVATIVE FUND

Fund Objective:

The Investment Fund offers low risk with relatively stable growth with an aim to maximize the likelihood of maintaining a positive growth of cash value.

Fund Manager Comments:

Fund is subject to be invested in Compliant Government Securities, Shariah Compliant Equity Securities, Shariah Compliant Mutual Funds, Redeemable Capital and Bank Placements. Funds allocation to Government securities increased to 57% from 53% and bank deposits were 43%.

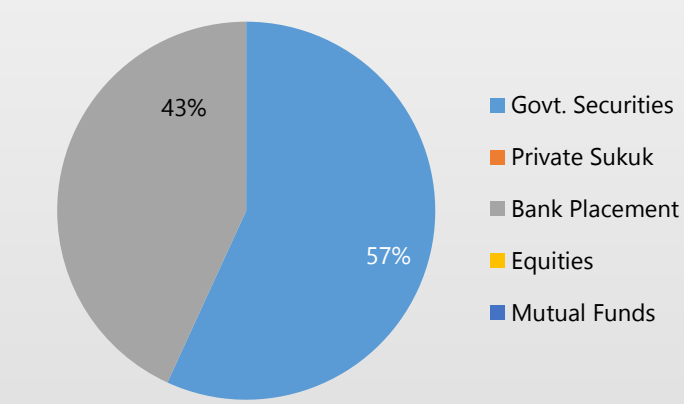
Description	Information
Fund Name	Conservative
Fund Size	30,539,213
Launch Date	Oct 1 ,2019
NAV/Unit (Launch Date)	100.00
Bid Price	170.71
Ask Price	170.71
Category	Balanced
Pricing Mechanism	Forward
Risk Profile	Medium
Management Fee	1.50%
Pricing Days	Business Days
Total Expense Ratio (Annualized)	1.25%

Fund Return	
Period	Rate of Return
1 Month	13.11%
3 Month	13.97%
12 Month	16.67%
Calendar YTD	16.25%
Since Inception(Annualized)	13.90%
5 Years (Annualized)	13.80%
10 Years (Annualized)	0.00%

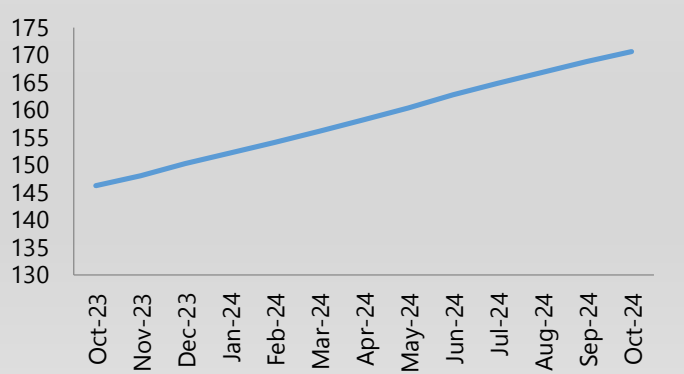
Asset Allocation		
Assets	Oct-24	Sept-24
Govt. Securities	56.84%	52.79%
Private Sukuk		
Banks	43.16%	47.21%
Equities		
Mutual Funds		

Asset Quality	
Assets	Rating
Govt. Securities/Ijarah Sukuks	AAA
Private Sukuk	
Banks	
Equities	
Mutual Funds	

Conservative Asset Allocation



Conservative Fund Bid Price



Fund Performance Report

BALANCED FUND

Fund Objective:

Offers steady risk and return offering balanced Growth of cash value.

Fund Manager Comments:

Fund is subject to be invested in Compliant Government Securities, Shariah Compliant Equity Securities, Shariah Compliant Mutual Funds, Redeemable Capital and Bank Placements. The allocation to Bank increased from 47% to 52% and allocation to Government securities decreased to 48% from 53%.

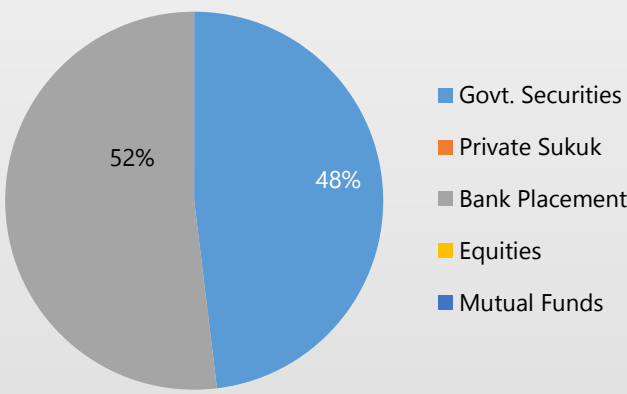
Description	Information
Fund Name	Balanced
Fund Size	42,440,610
Launch Date	Oct 1, 2019
NAV/Unit (Launch Date)	100.00
Bid Price	168.28
Ask Price	168.28
Category	Balanced
Pricing Mechanism	Forward
Risk Profile	Medium
Management Fee	1.50%
Pricing Days	Business Days
Total Expense Ratio (Annualized)	1.25%

Fund Return	
Period	Rate of Return
1 Month	12.99%
3 Month	13.50%
12 Month	15.84%
Calendar YTD	15.63%
Since Inception(Annualized)	13.42%
5 Years (Annualized)	13.32%
10 Years (Annualized)	0.00%

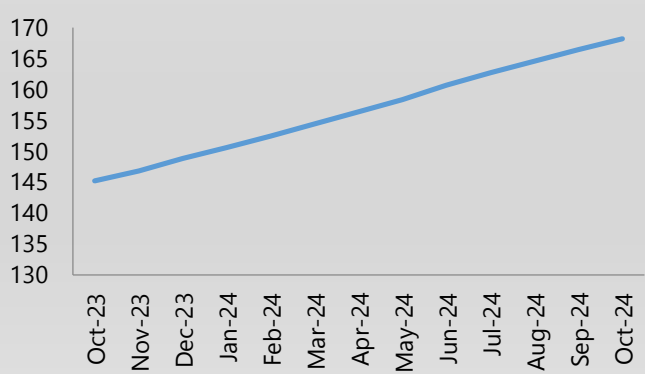
Asset Allocation		
Assets	Oct-24	Sept-24
Govt. Securities	48.08%	53.24%
Private Sukuk		
Banks	51.92%	46.76%
Equities		
Mutual Funds		

Asset Quality	
Assets	Rating
Govt. Securities/Ijarah Sukuks	AAA
Private Sukuk	
Banks	
Equities	
Mutual Funds	

Balanced Asset Allocation



Balanced Fund Bid Price



Fund Performance Report



ENDOWMENT FUND

Fund Objective:

The fund has been setup to cater the risk appetite of the Participants aiming for a decent and stable return with plausible protection of principal amount.

Fund Manager Comments:

Fund is subject to be Shariah Compliant Government Securities, Shariah Compliant Equity Securities, Shariah Compliant Mutual Funds, Redeemable Capital, Bank Placements. During October 2024, 70% of funds were allocated to Government securities and 30% were allocated to Banks.

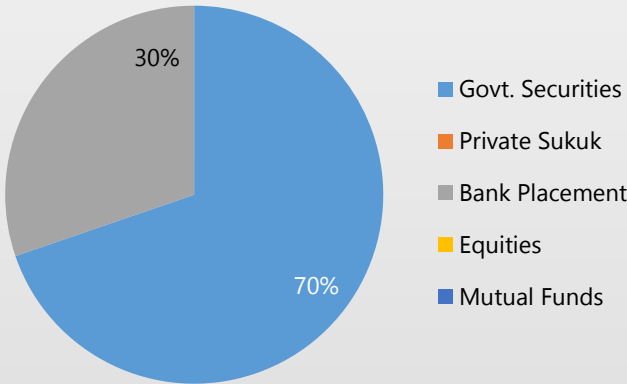
Description	Information
Fund Name	Endowment
Fund Size	1,214,070,062
Launch Date	April 30,2021
NAV/Unit (Launch Date)	100.00
Bid Price	153.59
Ask Price	153.59
Category	Balanced
Pricing Mechanism	Forward
Risk Profile	Medium
Management Fee	1.50%
Pricing Days	Business Days
Total Expense Ratio (Annualized)	1.25%

Fund Return	
Period	Rate of Return
1 Month	11.91%
3 Month	13.92%
12 Month	13.83%
Calendar YTD	11.21%
Since Inception(Annualized)	15.28%
5 Years (Annualized)	0.00%
10 Years (Annualized)	0.00%

Asset Allocation		
Assets	Oct-24	Sept-24
Govt. Securities	69.73%	60.95%
Private Sukuk		
Banks	30.27%	39.05%
Equities		
Mutual Funds		

Asset Quality	
Assets	Rating
Govt. Securities/Ijarah Sukuks	AAA
Private Sukuk	
Banks	
Equities	
Mutual Funds	

Endowment Asset Allocation



Endowment Fund Bid Price

