



STATE LIFE INSURANCE CORPORATION OF PAKISTAN
WINDOW TAKAFUL OPERATIONS

FUND MANAGER REPORT

for the month of August 2026

Fund Manager Report

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Fund Manager Report

AGGRESSIVE FUND

Fund Objectives

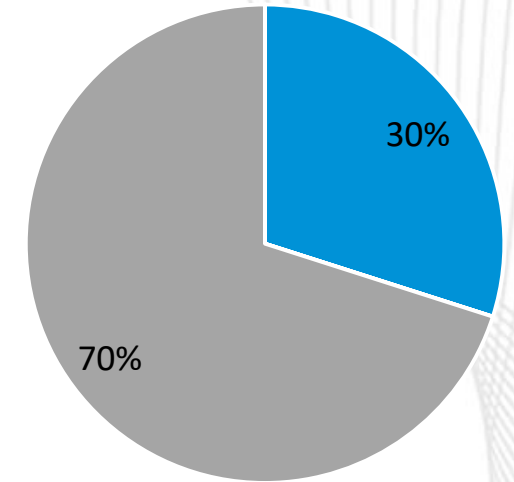
It is aimed for an aggressive growth of cash value with a focus to maximize returns for the participants through investment in a diversified portfolio of Shariah Compliant Investment Instruments.

Fund Manager Comments

Fund is subject to be invested in Shariah Compliant Government Securities, Shariah Compliant Equity Securities, Shariah Compliant Mutual Funds, Redeemable Capital, and Bank. Allocation to government securities increased to 29.93% in Aug-26, while 70.07% of the fund was invested in bank placements.

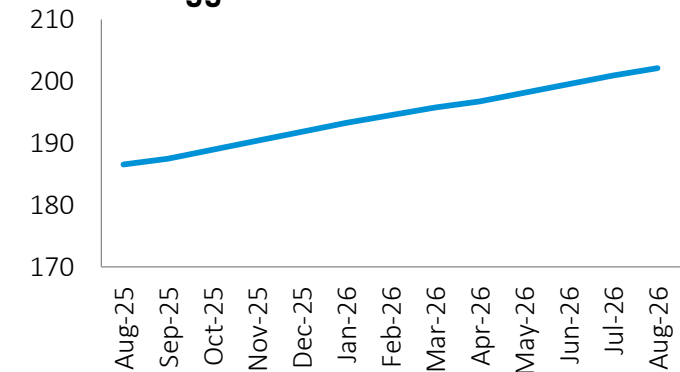
Description		Information
Fund Name		Aggressive
Fund Size		13,972,729
Launch Date		Oct 1 ,2019
NAV/Unit (Launch Date)		100.00
Bid Price		202.16
Ask Price		202.16
Category		Aggressive
Pricing Mechanism		Forward
Risk Profile		High
Management Fee		1.50%
Pricing Days		Business Days
Total Expense Ratio (Annualized)		0.99%
Fund Return		
Period		Rate of Return
1 Month		7.21%
3 Month		7.98%
12 Month		8.35%
Calendar YTD		8.09%
Since Inception(Annualized)		14.76%
5 Years (Annualized)		15.04%
10 Years (Annualized)		0.00%
Asset Allocation		
Assets	Aug-26	Jul-26
Govt. Securities	29.93%	28.91%
Private Sukuk		
Banks	70.07%	71.09%
Equities		
Mutual Funds		
Asset Quality		
Assets		Rating
Govt. Securities/Ijarah Sukuks		AAA
Private Sukuk		
Banks		
Equities		
Mutual Funds		

Aggressive Asset Allocation



- Govt. Securities
- Private Sukuk
- Bank Placement
- Equities
- Mutual Funds

Aggressive Fund Bid Price



Fund Manager Report

CONSERVATIVE FUND

Fund Objectives

The Investment Fund offers low risk with relatively stable growth with an aim to maximize the likelihood of maintaining a positive growth of cash value.

Fund Manager Comments

Fund is subject to be invested in Compliant Government Securities, Shariah Compliant Equity Securities, Shariah Compliant Mutual Funds, Redeemable Capital and Bank Placements. Allocation to government securities fell to 69.16% in Aug-26, while 30.84% of the fund was invested in bank placements.

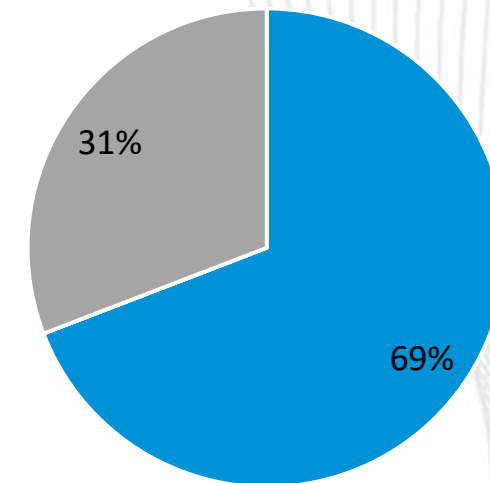
Description	Information
Fund Name	Conservative
Fund Size	55,220,155
Launch Date	Oct 1 ,2019
NAV/Unit (Launch Date)	100.00
Bid Price	199.56
Ask Price	199.56
Category	Balanced
Pricing Mechanism	Forward
Risk Profile	Medium
Management Fee	1.50%
Pricing Days	Business Days
Total Expense Ratio (Annualized)	0.99%

Fund Return	
Period	Rate of Return
1 Month	6.55%
3 Month	6.52%
12 Month	8.22%
Calendar YTD	7.38%
Since Inception (Annualized)	14.39%
5 Years (Annualized)	14.59%
10 Years (Annualized)	0.00%

Asset Allocation		
Assets	Aug-26	Jul-26
Govt. Securities	69.16%	69.53%
Private Sukuk		
Banks	30.84%	30.47%
Equities		
Mutual Funds		

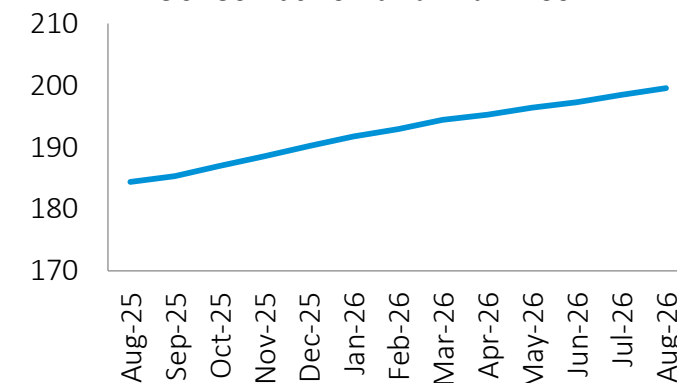
Asset Quality	
Assets	Rating
Govt. Securities/Ijarah Sukuks	AAA
Private Sukuk	
Banks	
Equities	
Mutual Funds	

Conservative Asset Allocation



- Govt. Securities
- Private Sukuk
- Bank Placement
- Equities
- Mutual Funds

Conservative Fund Bid Price



Fund Manager Report

BALANCED FUND

Fund Objectives

Offers steady risk and return offering balanced Growth of cash value.

Fund Manager Comments

Fund is subject to be invested in Compliant Government Securities, Shariah Compliant Equity Securities, Shariah Compliant Mutual Funds, Redeemable Capital and Bank Placements. Allocation to government securities declined by 0.03ppt to 65.97% in Aug-26, fully offset by a corresponding increase in fund placements with banks to 34.03%.

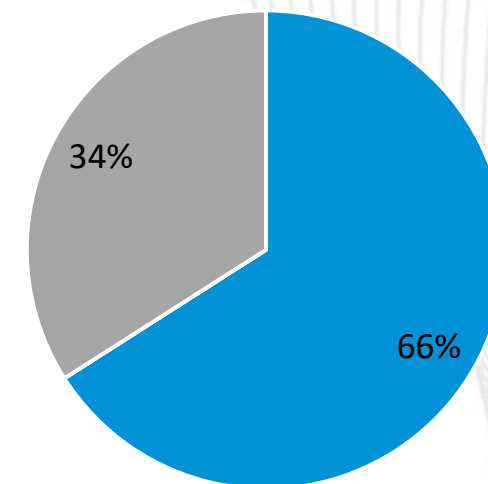
Description	Information
Fund Name	Balanced
Fund Size	32,104,975
Launch Date	Oct 1 ,2019
NAV/Unit (Launch Date)	100.00
Bid Price	199.48
Ask Price	199.48
Category	Balanced
Pricing Mechanism	Forward
Risk Profile	Medium
Management Fee	1.50%
Pricing Days	Business Days
Total Expense Ratio (Annualized)	0.99%

Fund Return	
Period	Rate of Return
1 Month	8.02%
3 Month	10.20%
12 Month	10.14%
Calendar YTD	10.08%
Since Inception(Annualized)	14.37%
5 Years (Annualized)	14.61%
10 Years (Annualized)	0.00%

Asset Allocation		
Assets	Aug-26	Jul-26
Govt. Securities	65.97%	66.00%
Private Sukuk		
Banks	34.03%	34.00%
Equities		
Mutual Funds		

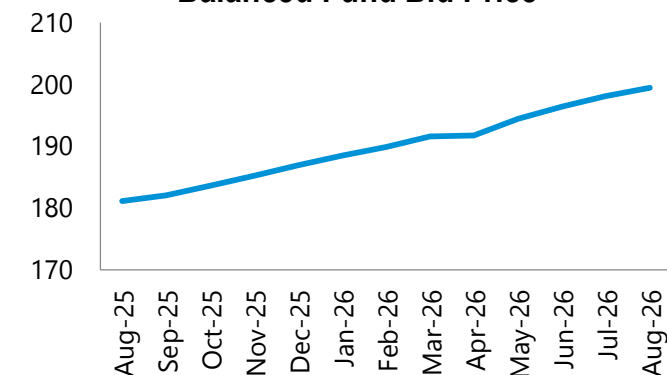
Asset Quality	
Assets	Rating
Govt. Securities/Ijarah Sukuks	AAA
Private Sukuk	
Banks	
Equities	
Mutual Funds	

Balanced Asset Allocation



- Govt. Securities
- Private Sukuk
- Bank Placement
- Equities
- Mutual Funds

Balanced Fund Bid Price



Fund Manager Report

ENDOWMENT FUND

Fund Objectives

The fund has been setup to cater the risk appetite of the Participants aiming for a decent and stable return with plausible protection of principal amount.

Fund Manager Comments

Fund is subject to be Shariah Compliant Government Securities, Shariah Compliant Equity Securities, Shariah Compliant Mutual Funds, Redeemable Capital, Bank Placements. Allocation to government securities increased to 84.59% in Aug-26, while bank deposits decreased to 15.41%.

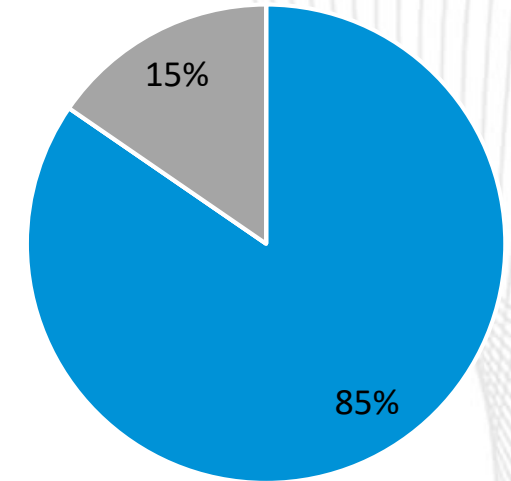
Description	Information
Fund Name	Endowment
Fund Size	4,265,977,941
Launch Date	April 30,2021
NAV/Unit (Launch Date)	100.00
Bid Price	180.90
Ask Price	180.90
Category	Balanced
Pricing Mechanism	Forward
Risk Profile	Medium
Management Fee	1.50%
Pricing Days	Business Days
Total Expense Ratio (Annualized)	0.99%

Fund Return	
Period	Rate of Return
1 Month	6.91%
3 Month	9.97%
12 Month	9.00%
Calendar YTD	8.70%
Since Inception(Annualized)	15.15%
5 Years (Annualized)	15.75%
10 Years (Annualized)	0.00%

Asset Allocation		
Assets	Aug-26	Jul-26
Govt. Securities	84.59%	84.03%
Private Sukuk		
Banks	15.41%	15.97%
Equities		
Mutual Funds		

Asset Quality	
Assets	Rating
Govt. Securities/Ijarah Sukuks	AAA
Private Sukuk	
Banks	
Equities	
Mutual Funds	

Endowment Asset Allocation



- Govt. Securities
- Private Sukuk
- Bank Placement
- Equities
- Mutual Funds

Endowment Fund Bid Price

