

### **Change of ANF OPTION**

Policyholder has an option to change the ANF option of his/her policy during the currency of policy provided the policy is in force and no premium is outstanding:

**(i) Automatic Paid-up Option (Option A)**

The paid-up Sum Assured will be calculated to allow for the clearance of all outstanding dues to State Life against the policy. No further premium(s) will be payable but the Sum Assured will be reduced.

**(ii) Automatic Premium Loan (Option B)**

As long as the net surrender value of the policy equal or exceeds any due premium remaining unpaid beyond its grace period, State Life will continue to keep this policy in full force, and treats the premium as paid, by creating an automatic premium loan against the net surrender value of the policy.

Requirements for the changing the Non-Forfeiture option is as follow:

- (i) Application form**
- (ii) Original Policy Documents**
- (iii) Copy of Valid CNIC**

**Note:**

- (i) The application form needs to be submitted to the concerned Zonal Office.