

DECREASE IN TERM

Policyholder has an option to decrease the term of his/her policy during the currency of policy provided

- (i) The policy is in force and no premium is outstanding.
- (ii) The policy has still to run for 5 years or more.

Requirements:

- (i) **Application form**
- (ii) **Copy of Valid CNIC**
- (iii) **All the due premium and policy loan must be paid**

Note:

- (i) Decrease in the term of the policy may enhance the premium being charged originally.
- (ii) RS. 25/- will be charged as alteration fees.
- (lii) The application form needs to be submitted to the concerned Zonal Office.