FINAL EVALUATION REPORT (As Per Rule 35 of PP Rules, 2004)

1. Name of Procuring Agency:

State Life Insurance Corporation of Pakistan.

2. Method of Procurement:

Single Stage - Two Envelope.

3. Title of Procurement:

Hiring The Services of A Competent Firm To Operate and Manage Bancassurance Business Operations of State Life.

4. Tender Enquiry No.:

BANCA/PO/01/2022.

5. PPRA Ref. No (TSE):

TS470221E.

6. Date & Time of Bid Closing:

04, 02, 2022 11:00 Hrs.

7. Date & Time of Bid Opening:

04, 02, 2022 11:30 Hrs.

8. No. of Bids Received:

9. Criteria for Bid Evaluation:

Most advantages

10. Details of Bid(s) Evaluation:

Following are the details of Bid Evaluation

Name of the Bidder	Technical	Item	Financial/Rates		Basis of Rejection/Acceptance as per Rule 35 of PP Rules, 2004
			Pricing Basis	Amount	Most Advantageous
M/S Global Bancassurance (GBA) Services PVT LTD	Qualified 79/100	From proposal to issue and Delivery of Policy	Fixed Charge per policy	Rs.2000/-	Bidder
		(First Year Premium) (Note 1)	Proportion of First Year premium	Rs.2.00%	
		Reinstatement of Policy	Fixed Charges per Reinstatement	Rs.500/-	
		Lapse of Policy	Fixed Charge Per Lapse	Rs.200/-	
		Policy Holder Servicing from 2 nd Year and onwards Premium Receipt	Fixed Charges Per Receipt	Rs.200/-	
			Proportion of 2 rd year Premium	Rs.2,50%	
			Proportion of 3 rd Year and onwards Premium	Rs.2.00%	
		Surrender /Maturity Processing of Policy	Fixed Charge per Surrender Management	Rs.1000/-	
		Death Claim Administration	Fixed Charge per Death Claim Administration	Rs.2000/-	
		Financial Alteration processing/Loan Processing	Fixed Charge per Financial Alteration Processing	Rs.500/+	
	_	Contact Center 24/7/365 Basis	Fixed Charge Per Annum	Rs.2,000,000/-	

Minimum 50% score is required to technically qualify.

Signature::

Official stamp: TMRAN HUSSAIN