BID EVALUATION REPORT (As Per Rule 35 of PP Rules, 2004)

1.	Name of Procuring Agency:	State Life Insurance Corporation of Pakistan Real Estate Department.
2.	Method of Procuring	Open Competitive Bidding Single Stage-Two Envelope procedure.
3.	Title of Procurement:	Supply, Installation, Testing & Commissioning of HVAC Works at State Life Building No. 9, Dr_Ziauddin Ahmed Road, Karachi.
4.	Tender Inquiry No.:	RE/HVAC/PROJ/2016/01
5.	PPRA Ref. No. (TSE):	TS273977E
6.	Date & Time of Bid Closing:	May 09, 2016 at 11:00 a.m.
7.	Date & Time of Bid Opening	May 09, 2016 at 11:30 a.m.
8.	No. of Bids Received:	Twelve (12)
9	No. of qualified bidders	Four (4)
10.	Criteria for Bid Evaluation:	Lowest Evaluated Bid
11.	Details of Bid(s) Evaluation:	As under

S. #	Name of Bidder	Marks			Rule/Regulation/S B D*/ Policy/ Basis of Rejection/
		Technical (if applicable)	Financial (if applicable)	Evaluated Cost (Rs.)	acceptance as per PPRA rule 35 of PP Rules 2004
1.	M/s Ice Berg Industries	N/A	N/A	86,762,927/-	1 st Lowest (Accepted)
	M/s Orient Engineering System (Pvt.) Ltd	N/A	N/A	92,879,151/-	2 nd Lowest
3.	M/s Greaves Air- Conditioning (Pvt.) Ltd	N/A	N/A	108,618,479/-	3 rd Lowest
4.	M/s Mecatech (Pvt.) Ltd	N/A	N/A	109,050,829/-	4 rd Lowest

Lowest Evaluated Bidder: M/s Ice Berg Industries

11. Any other additional/supporting information, the procuring agency may like to share.

Signature:	
Official Stamp	