

FINAL EVALUATION REPORT

(As Per Rule 35 of PP Rules, 2004)

1.	Name of Procuring Agency:	State Life Insurance Corporation of Pakistan
2.	Method of Procurement:	Single Stage Two Envelope
3.	Title of Procurement:	Tender for Hiring Services of a Third Party Auditor for Audit of Sehat Sahulat Program Phase-II
4.	Tender Inquiry No.:	SLIC/P&GS/H&AI/02/2023
5.	PPRA Ref. No. (TSE):	TS498947E
6.	Date & Time of Bid Closing:	12-01-2023 & 10:00 AM
7.	Date & Time of Bid Opening:	12-01-2023 & 10:30 AM
8.	No of Bids Received:	04
9.	Criteria for Bid Evaluation:	Most Advantageous Bidder (Single Stage Two Envelope Procedure)
10.	Details of Bid(s) Evaluation:	<p>Bids submitted by following Four (4) bidders were found Technically Responsive subject to Technical Evaluation:</p> <ol style="list-style-type: none">1. M/s Crowe Hussain Chaudhury & CO2. M/s Bakertilly3. M/s RSM Hyder Liaqat Nauman Chartered Accountant4. M/s Kreston Hyder Bhimji & CO <p>As per Single Stage Two Envelope Procedure, Bid submitted by M/s Kreston Hyder Bhimji & CO amounting to PKR 88,969 per District Per Annum with aggregate/weightage of 30 is found to be most advantageous</p>



Name of Bidder	Marks		Evaluated Cost in PKR	Rule/Regulation/SBD* /Policy/ Basis for Rejection / Acceptance as per Rule 35 of PP Rules, 2004.
	Technical (If applicable) After Assigning 70% Weightage	Financial (If applicable) After Assigning 30% Weightage		
M/s Crowe Hussain Chaudhury & Co	69.20	8	335,821	3 rd Most Advantageous Bidder
M/s Bakertilly	62.05	21	130,119	2 nd Most Advantageous Bidder
M/s RSM Hyder Liaqat Nauman Chartered Accountants	59.66	10	264,705	4 th Most Advantageous Bidder
M/s Kreston Hyder Bhimji & CO	70.00	30	88,969	Most Advantageous Bidder

Most Advantageous Bidder: M/s Kreston Hyder Bhimji & CO (Detailed Evaluation is enclosed herewith)



Zaman Khan
Incharge P&GS/
(Secretary Committee)



Hiring an Audit Firm for Third Party Audit of Sehat Sahulat Program (SSP)
Phase-II

SLIC/P&GS/H&AI/02/2023

1. The third party audit of SSP Phase-II is a contractual obligation. In this regard H&AI Division intends to hire services of a third party audit firm for carrying out said activity.
2. The financial impact is as follows:

Items/Vendors	M/s Crowe Hussain Chaudhury & CO	M/s Bakertilly	M/s RSM Avais Hyder Liaqat Nauman Chartered Accountants	M/s Kreston Hyder Bhimji & CO	Vendor most Advant Bid	Most Advantag. Total Cost
Audit Fee for Third Party Audit Per District Per Year	276,119.00	Didn't Give Break Up	220,588	61,875	M/s Kreston Hyder Bhimji & CO	PKR. 88,969
Out of pocket expenses Audit Fee for Third Party Audit Per District Per Year	18,284.00	Didn't Give Break Up	11,029	24,000		
Federal/Provincial Taxes (if applicable)	41,418.00	Didn't Give Break Up	33,088	3,094		
Total Quoted Cost per District per Annum	335,821.0	130,119.00	264,705	88,969		

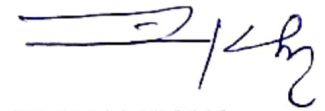
3. Thus, cost per District Per Annum is amounting to **PKR 88,969/-**



4. Overall Financial Evaluation after assigning relevant weightage is as follows:

Sr. No	Name of Firm/Contractor	Technical Evaluation after assigning 70% weight (Score in Technical Evaluation/Maximum Score in Technical Evaluation)*70	Financial Evaluation after assigning 30% weight (Lowest Rate in PKR/Quoted Cost in PKR)*30	Total Score (Technical+ Financial)
1.	M/s Crowe Hussain Chaudhury & Co	69.20	8	77.15
2.	M/s Bakertilly	62.05	21	82.56
3.	M/s RSM Avais Hyder Liaqat Nauman Chartered Accountants	59.66	10	69.74
4.	M/s Kreston Hyder Bhimji & CO	70.00	30	100

5. Subject to result of financial evaluation as per Para-3 and Para-4 noted above, M/s Kreston Hyder Bhimji & CO is found to be most advantageous bidder



ZAMAN KHAN
Incharge P&GS

