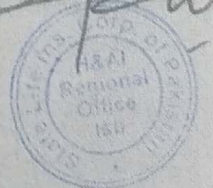


# FINAL EVALUATION REPORT

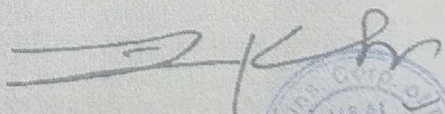
(As Per Rule 35 of PP Rules, 2004)

|     |                               |  |
|-----|-------------------------------|--|
| 1.  | Name of Procuring Agency:     | State Life Insurance Corporation of Pakistan   |
| 2.  | Method of Procurement:        | Single Stage Two Envelope  |
| 3.  | Title of Procurement:         | Tender for Hiring Services of a Third Party Auditor for Audit of Sehat Sahulat Program Phase-III   |
| 4.  | Tender Inquiry No.:           | SLIC/P&GS/H&AI/03/2023   |
| 5.  | PPRA Ref. No. (TSE):          | TS498950E  |
| 6.  | Date & Time of Bid Closing:   | 16-01-2023 & 11:00 AM  |
| 7.  | Date & Time of Bid Opening:   | 16-01-2023 & 11:30 AM  |
| 8.  | No of Bids Received:          | 05   |
| 9.  | Criteria for Bid Evaluation:  | Most Advantageous Bidder (Single Stage Two Envelope Procedure)   |
| 10. | Details of Bid(s) Evaluation: | <p>Bids submitted by following Five (5) bidders were found Technically Responsive subject to Technical Evaluation:</p> <ol style="list-style-type: none"><li>1. M/s Crowe Hussain Chaudhury &amp; CO</li><li>2. M/s Bakertilly</li><li>3. M/s RSM Hyder Liaqat Nauman Chartered Accountant</li><li>4. M/s Kreston Hyder Bhimji &amp; CO</li><li>5. M/s Muniff Ziauddin &amp; CO</li></ol> <p>As per Single Stage Two Envelope Procedure, Bid submitted by <b>M/s Kreston Hyder Bhimji &amp; CO</b> amounting to <b>PKR 102,450/-</b> per District Per Annum with aggregate/weightage of <b>100</b> is found to be most advantageous whereas financial bid submitted by M/s Bakertilly is rejected as per recommendations of committee due to non-compliance with requirements outlined in Clause-10.2 of RFP</p> |



| Name of Bidder  | Marks                               |                                 | Evaluated Cost<br>in PKR | Rule/Regulation/SBD*/Policy/<br>Basis for Rejection /<br>Acceptance as per Rule 35<br>of PP Rules, 2004.                  |
|---|-------------------------------------|---------------------------------|--------------------------|---|
|   | Technical<br>(If<br>applicable<br>) | Financial<br>(If<br>applicable) |                          |   |
| M/s Crowe Hussain<br>Chaudhury & Co                         | 69.20                               | 6.04                            | 508,475                  | 3 <sup>th</sup> Most Advantageous Bidder  |
| M/s Bakertilly  | 62.05                               | 0                               | -                        | Financial Proposal is rejected<br>due to non-compliance with<br>Clause-10.2 of RFP as per<br>recommendations of committee |
| M/s RSM Hyder<br>Liaquat Nauman<br>Chartered<br>Accountants | 59.66                               | 11.61                           | 264,705                  | 4 <sup>th</sup> Most Advantageous Bidder  |
| M/s Kreston Hyder<br>Bhimji & CO                            | 70.00                               | 30                              | 102,450                  | Most Advantageous Bidder  |
| M/s Muniff<br>Ziauddin & CO                                 | 65.23                               | 14.81                           | 207,559                  | 2 <sup>nd</sup> Most Advantageous Bidder  |

**Most Advantageous Bidder:** M/s Kreston Hyder Bhimji & CO (Detailed Evaluation is enclosed herewith)

  
**Zaman Khan**  
 Incharge P&GS/  
 (Secretary Committee)



**Hiring an Audit Firm for Third Party Audit of Sehat Sahulat Program  
(SSP) Phase-III**

SLIC/P&GS/H&AI/03/2023

1. The third party audit of SSP Phase-III is a contractual obligation. In this regard H&AI Division intends to hire services of a third party audit firm for carrying out said activity.
2. The financial impact is as follows:

| Items/Vendors  | M/s Crowe Hussain Chaudhury & CO | M/s Bakertilly  | M/s RSM Avais Hyder Liaqat Nauman Chartered Accountants | M/s Kreston Hyder Bhimji & CO | M/s Muniff Ziauddin & CO | Vendor most Advant Bid        | Most Advantag. Total Cost |
|--|----------------------------------|---|---|-------------------------------|--------------------------|-------------------------------|---------------------------|
| Audit Fee for Third Party Audit Per District Per Year                        | 423,729                          | The Financial Proposal submitted is not in accordance with requirement outlined in Clause-10.2 of RFP. Therefore, the proposal is proposed to be rejected | 220,588   | 69,000                        | 180,486                  | M/s Kreston Hyder Bhimji & CO | <b>PKR. 102,450/-</b>     |
| Out of pocket expenses Audit Fee for Third Party Audit Per District Per Year | 21,186                           |   | 11,029  | 30,000                        | 18,049                   |                               |                           |
| Federal/Provincial Taxes (if applicable)                                     | 63,559                           |   | 33,088  | 3,450                         | 9,024                    |                               |                           |
| Total Quoted Cost per District per Annum                                     | 508,475                          |   | 264,705   | 102,450                       | 207,559                  |                               |                           |

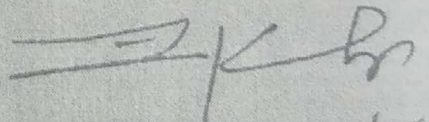
3. Thus, total cost per district per annum is amounting to **PKR 102,450/-**



4. Overall Financial Evaluation after assigning relevant weightage is as follows:

| Sr. No | Name of Firm/Contractor                                 | Technical Evaluation after assigning 70% weight (Score in Technical Evaluation/Maximum Score in Technical Evaluation)*70 | Financial Evaluation after assigning 30% weight (Lowest Rate in PKR/Quoted Cost in PKR)*30 | Total Score (Technical+Financial) |
|--------|---|--|--|-----------------------------------|
| 1.     | M/s Crowe Hussain Chaudhury & Co                        | 69.20  | 6.04   | 75.25                             |
| 2.     | M/s Bakertilly  | 62.05  | 0  | 62.05                             |
| 3.     | M/s RSM Avais Hyder Liaqat Nauman Chartered Accountants | 59.66  | 11.61  | 71.27                             |
| 4.     | M/s Kreston Hyder Bhimji & CO                           | 70.00  | 30   | 100.00                            |
| 5.     | M/s Muniff Ziauddin & CO                                | 65.23  | 14.81  | 80.04                             |

5. Subject to result of financial evaluation as per Para-3 and Para-4 noted above, **M/s Kreston Hyder Bhimji & CO** is found to be most advantageous bidder whereas Financial Proposal of M/s Bakertilly is proposed to be rejected due to non-compliance with Clause-10.2 of RFP, therefore financial proposal of said bidder is proposed to be rejected as per recommendations of committee



**ZAMAN KHAN**

Secretary Committee/incharge

P&GS

