

# FINAL EVALUATION REPORT

(As Per Rule 35 of PP Rules, 2004)

1. Name of Procuring Agency:	State Life Insurance Corporation of Pakistan
2. Method of Procurement:	Single Stage Two Envelope
3. Title of Procurement:	Tender for Appointment/Hiring of an Audit Firm for Third Party Audit of Sehat Sahulat Program (SSP) Phase-I
4. Tender Inquiry No.:	SLIC/P&GS/H&AI/01/2023
5. PPRA Ref. No. (TSE):	TS498949E
6. Date & Time of Bid Closing:	12-01-2023 & 02:30 PM
7. Date & Time of Bid Opening:	12-01-2023 & 03:00 PM
8. No of Bids Received:	05
9. Criteria for Bid Evaluation:	Most Advantageous Bidder (Single Stage Two Envelope Procedure)
10. Details of Bid(s) Evaluation:	<p>Bids submitted by following Five (5) bidders were found Technically Responsive subject to Technical Evaluation:</p> <ol style="list-style-type: none"><li>1. M/s Crowe Hussain Chaudhury &amp; CO</li><li>2. M/s Bakertilly</li><li>3. M/s RSM Hyder Liaqat Nauman Chartered Accountant</li><li>4. M/s Kreston Hyder Bhimji &amp; CO</li><li>5. M/s Muniff Ziauddin &amp; CO</li></ol> <p>As per Single Stage Two Envelope Procedure, Bid submitted by <b>M/s Muniff Ziauddin &amp; CO</b> amounting to <b>PKR 34,316</b> per District Per Annum with aggregate/weightage of <b>95.23</b> is found to be most advantageous</p>



Name of Bidder	Marks		Evaluated Cost in PKR	Rule/Regulation/SBD* /Policy/ Basis for Rejection / Acceptance as per Rule 35 of PP Rules, 2004.
	Technical (If applicable) by Assigning 70% weightage	Financial (If applicable) Assigning 30% Weightage		
M/s Crowe Hussain Chaudhury & Co	69.20	1.51	681,818	4 <sup>th</sup> Most Advantageous Bidder
M/s Bakertilly	62.05	9.02	114,177	3 <sup>rd</sup> Most Advantageous Bidder
M/s RSM Hyder Liaqat Nauman Chartered Accountants	59.66	3.89	264,705	5 <sup>th</sup> Most Advantageous Bidder
M/s Kreston Hyder Bhimji & CO	70.00	13.02	79,063	2 <sup>nd</sup> Most Advantageous Bidder
M/s Muniff Ziauddin & CO	65.23	30.00	34,316	Most Advantageous Bidder

*Muniff Ziauddin & Co.*

**Most Advantageous Bidder:** M/s<sup>n</sup> (Detailed Evaluation is enclosed herewith at Annex-A)



**Zaman Khan**  
Incharge P&GS/  
(Secretary Committee)



**Tender for Appointment/Hiring of an Audit Firm for Third Party Audit of Sehat Sahulat Program (SSP) Phase-I**

SLIC/P&GS/H&AI/01/2023

- The third party audit of SSP Phase-1 is a contractual obligation. In this regard H&AI Division intends to hire services of a third party audit firm for carrying out said activity.
- The financial impact is as follows:

Items/Vendors	M/s Crowe Hussain Chaudhury & CO	M/s Bakertilly	M/s RSM Avais Hyder Liaqat Nauman Chartered Accountants	M/s Kreston Hyder Bhimji & CO	M/s Muniff Ziauddin & CO	Vendor most Advant Bid	Most Advantag. Total Cost
Audit Fee for Third Party Audit Per District Per Year	560,606	Didn't Give Breakup	220,588	56,250	27,453	M/s Muniff Ziauddin	PKR. 34,316
Out of pocket expenses Audit Fee for Third Party Audit Per District Per Year	37,121	Didn't Give Breakup	11,029	20,000	2,745		
Federal/Provincial Taxes (if applicable)	84,091	Didn't Give Breakup	33,088	2,813	4,118		
Total Quoted Cost per District per Annum	681,818	114,177	264,705	79,063	34,316		
CDR 2%	N/A	N/A	N/A	N/A	N/A	<b>Cost Per District Per Annum</b>	
Actual CDR	N/A	N/A	N/A	N/A	N/A	<b>PKR 34,316</b>	

- Thus, total cost per district per annum of above-mentioned procurement has been worked out to **PKR 34,316**

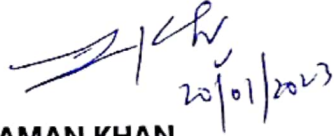


*[Handwritten Signature]*

4. Overall Financial Evaluation after assigning relevant weightage is as follows:

Sr. No	Name of Firm/Contractor	Technical Evaluation after assigning 70% weight (Score in Technical Evaluation/Maximum Score in Technical Evaluation)*70	Financial Evaluation after assigning 30% weight (Lowest Rate in PKR/Quoted Cost in PKR )*30	Total Score (Technical+Financial)
1.	M/s Crowe Hussain Chaudhury & Co	69.20	1.51	70.71
2.	M/s Bakertilly	62.05	9.02	71.06
3.	M/s RSM Avais Hyder Liaqat Nauman Chartered Accountants	59.66	3.89	63.55
4.	M/s Kreston Hyder Bhimji & CO	70.00	13.02	83.02
5.	M/s Muniff Ziauddin & CO	65.23	30.00	95.23

5. Subject to result of financial evaluation, **M/s Muniff Ziauddin & CO** is found to be most advantageous bidder

  
20/01/2023  
**ZAMAN KHAN**  
Incharge P&GS/Secretary Committee

