

FINAL EVALUATION REPORT
(AS PER RULE 35 OF PPRA RULES, 2004)

1. Name of Procuring Agency: State Life Insurance Corporation of Pakistan
2. Method of Procurement: Single Stage Two Envelope
3. Title of Procurement: Appointment of an Audit Firm for Statutory Audit for the year 2023
4. Tender Inquiry No: F&A/AMJ/AUD/03/2023
5. PPRA Ref. No.: TS506561E
6. Date and Time of Bid Closing: 10.05.2023 at 12:00 Noon.
7. Date and Time of Bid Opening: 10.05.2023 at 12:00 Noon.
8. No. of Bids received: 05 (five)
9. Criteria for bid evaluation: As below.
10. Details of Bid Evaluation: As below.

Name of Bidder	Score		Evaluated Score	Rule / Regulation / SBD / Policy / Basis For Rejection / Acceptance as Per Rule 35 Of PPRA Rules, 2004
	Technical	Financial		
Riaz Ahmed & Company	94	7,000,000	90.04	Most Advantageous Bidder
RSM Avais Hyder Liaquat Nauman	79	5,475,000	84.45	-
Kreston Hyder Bhimji & Co.	92	8,316,000	85.38	-
Crowe Hussain Chaudhry & Co.	74	4,675,320	85.11	-
Ilyas Saeed & Co.	40	Rejected (technically disqualified)		

Most Advantageous Bidder: M/s Riaz Ahmed & Co.

11. Any other additional / supporting documents, the procuring agency may like to share: Nil.

Muhammad Amjad,
Divisional Head,
Finance & Accounts