

FINAL BID EVALUATION REPORT
(UNDER PP RULE-35 OF PPRA RULES 2004)

01.	Name of Procuring Agency	State Life Insurance Corporation of Pakistan
02.	Method of Procurement	Open Competitive Bidding
03.	Title of Procurement	Rehabilitation / Renovation of all floors of State Life Building-9 Dr. Ziauddin Ahmed Road Karachi
04.	Tender Inquiry No.	RE/PO/Project/ 12/ 2024
05.	EPADS Ref. No	F-241008152
05.	PPRA Reference No.	15549511E
06.	Date & Time of Bid Closing	31/10/2024 at 1100 a.m
07.	Date & Time of Bid Opening	31/10/2024 at 1130 a.m
08.	No. of Bid (s) Received	03
09.	Criteria of Bid Evaluation	As per Tender (Technical Bid & Financial Bid)
10.	Details of Bid (s) Evaluation	As under

Sr#	Name of Bidder	Marks		Evaluated Cost (Rs.)	Rules Regulation /SLIC/Policy/Basis of Rejection / Acceptance As per Rule-35 of Evaluated Bidder under PPRA Rules 2004
		Technical If Applicable	Financial If Applicable		
01.	M/s IK Associates	Responsive	-	1,708,750,311/-	Most Advantageous Bidder
02.	M/s Construct	Responsive	-	1,724,285,746.25	2 nd Lowest
03.	M/s Al-Shafi Enterprises	Responsive	-	2,053,630,311.66	3 rd Lowest

Most Advantageous Bidder: M/s IK Associates

Signature



Official Stamp

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IMRAN UL HAQ USMANI
Chief Engineer/RE/P.O