

**TECHNICAL EVALUATION REPORT**  
**(As Per Rule 35 of PP Rules, 2004)**

1. Name of Procuring Agency: State Life Insurance Corporation of Pakistan.
2. Method of Procurement: Single Stage-two Envelope Procedure
3. Title of Procurement: ON PREMISES/SOFTWARE AS A SERVICE(SaaS)  
Solution for IFRS-17 CALCULATION ENGINE FOR  
IT DIVISION, STATE LIFE INSURANCE  
CORPORATION, PRINCIPAL OFFICE.
4. Tender Enquiry No.: PO/CPD/IT/15/2026.
5. PPRA Ref. No (TSE): TS0000004129E
6. Date & Time of Bid Closing: 04.05.2026 11:00 am.
7. Date & Time of Bid Opening: 04.05.2026 11:30 am.
8. No. of Bids Received: 02
9. Criteria for Bid Evaluation: Lowest Evaluated Bid

Following are the details of Bid Evaluation

Name of Bidder	TECHNICAL Marks		Basis of Rejection/Acceptance as per Rule 35 of PP Rules, 2004
	TOTAL MARKS	MARKS OBTAINED	
M/s. Badri Consortium	120	102.25	<b>Technically Qualified</b>
M/s. Akhtar & Hasan Consortium	120	N/A	<b>Technically Disqualified (Financial Bid was submitted in place of Technical Bid, rendering the bid Technically Non-Responsive)</b>

Signature: \_\_\_\_\_



Official Stamp: \_\_\_\_\_

