



C – SPECIAL CONDITIONS OF CONTRACT

1.	Submission of Tender	On EPADS
	Date of Submission of Bids	28.02.2025 11.00 AM
	Date of Opening of Bids	28.02.2025 11.00 AM
	Performance Security	5% of Bid Amount
	Amount of Bid Security (Bank Draft) to be submitted with tender	Rs. 5% of total tender value
2.	Release of Bid Security	<ul style="list-style-type: none"> a) Bid Security of lowest two bidders will be retained upto award of contract and will be returned to remaining bidders after financial evaluation of the bid of the successful bidder. b) Bid Security of the lowest bidder will be released after submission of 5% performance guarantee in shape of Bank Guarantee for full period of contract. c) The bid security submitted by the lowest evaluated bidder shall be forfeited in such cases for any losses, damages, or additional expenses incurred by the State Life as a result of the bidder's failure to perform. d) The bid security forfeiture clause shall be applicable in the following circumstances: e) Non-Acceptance of Contract: If the successful bidder refuses to accept the awarded contract or fails to sign the required agreement within the specified time frame. f) Non-Performance: If the successful bidder fails to commence the work within the agreed-upon timeframe or does not complete the work within the stipulated period, without a valid reason approved by the organization. g) Breach of Contract: If the successful bidder breaches any of the terms, conditions, or obligations outlined in the contract and fails to rectify the breach within the given notice period. h) Subcontracting: If the successful bidder subcontracts or assigns the contract, in part or in full, to a third party
3.	Working days	Six (06) working days a week, except Gazette Holidays. (Half hour before and half hour after office hours).
4.	Mode of Payment	Through monthly bills submitted by the contractor on completion of satisfactory services duly verified by respective State Life HR&A Department In-charge
5.	Deduction of amount from the bill on account of unsatisfactory services or any other item.	<ul style="list-style-type: none"> i. A lump sum amount from 2% to 5% assessed by State Life officer in case of unsatisfactory services / shortage of materials. ii. Rs. 1.5 times of wages quoted, will be deducted per short worker /staff per day from the bill. iii. All Taxes (Income tax, SST, GST Sindh etc.) or any other taxes announced by Government of Pakistan. iv. Retention money of 5% will be deducted from all monthly bills which will be released to the contractor on satisfactory completion of the contract.
6.	Period within which contract agreement is to be signed after the date of acceptance of lowest bid by the employer.	Fifteen (15) days
7.	Period of contract	One (01) Year And further extendable subject to not change of least monthly income of individual by the Government of Pakistan
8.	Insurance Coverage	(Vendor discretion) and total responsibility of the vendor
9.	Blacklisting	As per PPRA rules