

State Life Insurance Corporation of Pakistan

SECTION 1: LETTER OF INVITATION

STATE LIFE INSURANCE CORPORATION OF PAKISTAN,

REQUEST FOR PROPOSAL (RFP) FOR SELECTION OF A COMPANY/ FINANCIAL INSTITUTION TO PROVIDE TRUSTEE SERVICES TO THE VPS FUND.

- a) State Life Insurance Corporation of Pakistan invites technical and financial proposals (through EPADS) under **Single Stage-One Envelop Procedure** from reputed and well established companies/ financial institutions registered with the Securities and Exchange Commission of Pakistan (SECP) or the State Bank of Pakistan (SBP) having minimum ten (10) years' experience in providing services for Trustee and Custody of Securities, to provide Trustee and custodian services to State Life Insurance Corporation of Pakistan managed under the administration of State Life Insurance Corporation of Pakistan .

The Trustee can be;

- b) A scheduled bank with a minimum A+ rating from a credit rating company registered with the Commission and has been in business for at least five years.
- c) a trust company which is a subsidiary of a scheduled bank referred to in clause (a):
- d) a foreign bank operated as scheduled bank in Pakistan and operating as trustee internationally; or
- e) a Central Depository Company registered under Securities and Exchange Ordinance, 1969 (XVII of 1969) and approved by the Commission.
- f) Tender Notice can be seen/ downloaded from PPRA/ SLIC website i.e. www.ppra.org.pk and www.statelife.com.pk also tender notice along with tender document has been uploaded on EPADS system as well.
- g) Bids will be received only from those firms who are registered with PPRA for e-procurement on E-PADS system.
- h) Filled tenders must be submitted through EPADS latest by 25-07-2025 before 11:00 am. Bids will be opened on the same day at 11:30 am.
- i) State Life Insurance Corporation of Pakistan reserves right to accept/ reject all bids in accordance with PPRA Rules.

(SECRETARY)
(CENTRAL PROCUREMENT DIVISION)
STATE LIFE INSURANCE CORPORATION OF PAKISTAN
BUILDING NO. 11, ABDULLAH HAROON ROAD, KARACHI