

## 1. Invitation To Bid & Introduction:

State Life Insurance Corporation (SLIC) intends to acquire the services of Audit Firm to carry out the semi-annual review and statutory audit of accounts for the year 2026 & onwards. State Life requires bids through E-PADS from audit firms as per single stage two envelope systems of PPRA rules.

State Life Insurance Corporation of Pakistan being the largest Life Insurance Corporation in Pakistan (AAA Rated by PACRA) has been providing best possible services to its valued policyholders for more than 50 years. State Life has following lines of business and investment Division:

- Individual Life Insurance
- Group Life Insurance and Pension
- Health Insurance
- Bancassurance
- International Business (life insurance at Gulf Zone – UAE)
- Takaful
- Real Estate business
- Investment Portfolio

A brief introduction of the above is as follows:

- a. **Individual Life Insurance** is presently being done by 36 Zones through 7 Regional Offices spread all over the Country. Sub Zonal Offices, Sector Offices & Area Offices attached with each Zone have also been setup all over the Country for this business.
- b. **Group Life Insurance and Pension** business is being done through 4 Zones, located in major Cities across the country.
- c. **Health Insurance** is being provided to the eligible families through health insurance division of 8 Zones.
- d. **Bancassurance Business** is being done through 6 Zones, located in major Cities across the country.
- e. **International Life Insurance Business** is being carried out through Gulf Zone having zonal office in U.A.E. The International business is restricted to individual Life business only.
- f. **Takaful Business** is being operated through Banks under Bancatakaful arrangement as well as through our traditional channel.
- g. **Real Estate Business** is mainly being operated through Principal Office at Karachi and partly through Offices at Lahore and Islamabad with its sub-offices in each State Life building in different cities of the Country.
- h. **Investment Portfolio** is being operated on by Investment Division at Principal Office.